

COUNCIL ACTION FORM

Meeting Date: June 12, 2025

Staff Contact: Leslie Herring, City Administrator

Agenda Item: Consider authorizing expenditure above City Administrator's purchasing authority for property and liability insurance coverage with Midwest Public Risk for renewal period July 1, 2025 – June 30, 2026

Background / Description of Item

The City's commercial insurance policy runs through June 30, 2025. In 2024, City staff sought competitive quotes for property and liability coverage and ultimately moved from EMC Insurance (the City's historical carrier) to Midwest Public Risk (MPR).

Staff Comments

The City's insurance broker, Geoff Gobble created a premium comparison for the expiring term and the coming year, which is included in the meeting packet. He will also be available at the meeting to address any questions from the Council.

The premium comparison provided by Boulevard Insurance also covers policies outside the scope of the MPR P&L renewal but which Boulevard assists City staff in managing; these include:

- Independence Day fireworks event coverage
 - 2025 show policy paid in May in the amount of \$1809
 - Past premiums: \$1,538 in 2022, \$1,638 in 2023, \$1,795 in 2024
- Worker's compensation insurance
 - Provided through KMIT
 - 2025 policy paid in January in the amount of \$28,899
 - Past premiums: \$29,344 in 2022, \$34,090 in 2023, \$27,605 in 2024
- Fidelity bonds for City staff and officials
 - Renewed on a rolling basis dependent on coverage start date for each individual
 - Fidelity bonds issued only for employees and officers who are responsible for handling money
- Cyber Liability/Data Breach coverage
 - Renewed December 2024 for term of 1/1/2025 – 12/31/2025
 - 2025 policy paid in December in the amount of \$10,979
 - Past premiums: \$6,158 in 2022, 10,865 in 2023, \$11,072 in 2024
 - In Spring 2025, MPR offered City opportunity to apply for coverage under its group. The City has been quoted \$5,655 for annual coverage with higher limits. After consultation with Johnson County DTI, the City's technology support service provider, staff recommends binding coverage under MPR's group.

Staff Recommendation

City staff recommends binding renewal coverage with MPR for property & liability insurance for the period of July 1, 2025 – June 30, 2026.

Suggested Motion:

I move to authorize binding renewal coverage with MPR for property & liability insurance for the period of July 1, 2025 – June 30, 2026.