

## ACCOUNTANTS' COMPILATION REPORT

To the City Council  
**City of Westwood, Kansas**  
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended May 31, 2026, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.

*Adams Brown, LLC*

**ADAMSBROWN, LLC**  
Certified Public Accountants  
Hays, Kansas

June 8, 2026



**City of Westwood, Kansas**  
**Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis**  
 As of May 31, 2026

	General Fund 05/31/2026	Capital Improvements Fund 05/31/2026	Equipment Reserve Fund 05/31/2026	Stormwater Fund 05/31/2026	Special Highway Fund 05/31/2026	Woodside TIF/CID Fund 05/31/2026	Debt Service Fund 05/31/2026	All Funds 05/31/2026
<b>Assets</b>								
Current Assets								
Cash In Bank	125,709.78	243,767.85	68,891.04	155,828.15	71,994.76	68,220.60	185,351.97	919,764.15
Cash In Bank - Bond Fund	41,165.46	0.00	0.00	0.00	0.00	0.00	0.00	41,165.46
Cash In Bank - Woodside Village Acct	9.77	0.00	0.00	0.00	0.00	0.00	0.00	9.77
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	4,480.30	0.00	0.00	0.00	0.00	0.00	0.00	4,480.30
Cash Charles Schwab 3099	764.80	532.91	293.10	822.23	1,075.38	736.84	0.00	4,225.26
Investment Charles Schwab 2843	1,069,600.92	0.00	0.00	0.00	0.00	0.00	0.00	1,069,600.92
Investment Charles Schwab 3099	321,976.00	1,398,277.16	287,128.80	309,423.87	201,079.26	808,720.33	0.00	3,326,605.42
Total Current Assets	1,564,046.03	1,642,577.92	356,312.94	466,074.25	274,149.40	877,677.77	185,351.97	5,366,190.28
<b>Total Assets</b>	<b>\$ 1,564,046.03</b>	<b>\$ 1,642,577.92</b>	<b>\$ 356,312.94</b>	<b>\$ 466,074.25</b>	<b>\$ 274,149.40</b>	<b>\$ 877,677.77</b>	<b>\$ 185,351.97</b>	<b>\$ 5,366,190.28</b>
<b>Liabilities and Fund Balance</b>								
Current Liabilities								
Encumbrances	0.00	0.00	0.00	0.00	0.00	59,252.00	0.00	59,252.00
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	39,606.37	0.00	0.00	0.00	0.00	0.00	0.00	39,606.37
KPERS/KPF Payable	(76.12)	0.00	0.00	0.00	0.00	0.00	0.00	(76.12)
Total Current Liabilities	39,539.44	0.00	0.00	0.00	0.00	59,252.00	0.00	98,791.44
Total Liabilities	39,539.44	0.00	0.00	0.00	0.00	59,252.00	0.00	98,791.44
Fund Balance								
Fund Balance	1,440,395.17	1,199,586.66	354,597.09	320,981.84	242,589.12	736,103.67	488,023.75	4,782,277.30
Fund Balance - Current Year	84,111.42	442,991.26	1,715.85	145,092.41	31,560.28	82,322.10	(302,671.78)	485,121.54
Total Fund Balance	1,524,506.59	1,642,577.92	356,312.94	466,074.25	274,149.40	818,425.77	185,351.97	5,267,398.84
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,564,046.03</b>	<b>\$ 1,642,577.92</b>	<b>\$ 356,312.94</b>	<b>\$ 466,074.25</b>	<b>\$ 274,149.40</b>	<b>\$ 877,677.77</b>	<b>\$ 185,351.97</b>	<b>\$ 5,366,190.28</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Statement of Cash Flow - Regulatory Basis**  
 For the One Month Ended May 31, 2026

	<b>General Fund</b>	<b>Capital</b>	<b>Equipment</b>	<b>Stormwater</b>	<b>Special</b>	<b>Woodside</b>	<b>Debt</b>	<b>All Funds</b>
	<b>Month</b>	<b>Improvements</b>	<b>Reserve</b>	<b>Fund</b>	<b>Highway</b>	<b>TIF/CID Fund</b>	<b>Service</b>	<b>Funds</b>
	<b>Ending</b>	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>	<b>Month</b>	<b>Fund</b>	<b>Month</b>
	<b>05/31/2026</b>	<b>Ending</b>	<b>Ending</b>	<b>Ending</b>	<b>Ending</b>	<b>Ending</b>	<b>Ending</b>	<b>Ending</b>
	<b>05/31/2026</b>	<b>05/31/2026</b>	<b>05/31/2026</b>	<b>05/31/2026</b>	<b>05/31/2026</b>	<b>05/31/2026</b>	<b>05/31/2026</b>	<b>05/31/2026</b>
<b>Unencumbered Cash, Beginning Period</b>	1,691,763.64	1,791,533.97	356,312.94	466,385.28	274,149.40	887,850.68	185,351.97	5,653,347.88
<b>Receipts</b>								
Fees and Licenses	14,525.32	0.00	0.00	0.00	0.00	0.00	0.00	14,525.32
Building Permits	41,869.50	0.00	0.00	0.00	0.00	0.00	0.00	41,869.50
Intergovernmental	31,798.93	0.00	0.00	0.00	0.00	0.00	0.00	31,798.93
Fines	7,220.00	0.00	0.00	0.00	0.00	0.00	0.00	7,220.00
Reimbursements	792.54	0.00	0.00	0.00	0.00	0.00	0.00	792.54
Interest Earnings	4,516.93	0.00	0.00	0.00	0.00	425.09	0.00	4,942.02
Miscellaneous	46.70	0.00	0.00	0.00	0.00	0.00	0.00	46.70
<b>Total Receipts</b>	<b>100,769.92</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>425.09</b>	<b>0.00</b>	<b>101,195.01</b>
<b>Expenditures</b>								
Salary & Benefits	163,467.68	0.00	0.00	0.00	0.00	0.00	0.00	163,467.68
Employee Expenses	2,144.11	0.00	0.00	0.00	0.00	0.00	0.00	2,144.11
Professional Fees	27,220.86	0.00	0.00	0.00	0.00	0.00	0.00	27,220.86
General Operating Expenses	3,014.68	0.00	0.00	0.00	0.00	0.00	0.00	3,014.68
Utilities	28,696.67	0.00	0.00	0.00	0.00	0.00	0.00	28,696.67
Equipment and Maintenance	2,103.85	0.00	0.00	94.83	0.00	0.00	0.00	2,198.68
Street and Stormwater	0.00	21,253.55	0.00	216.20	0.00	0.00	0.00	21,469.75
Park and Events	959.68	0.00	0.00	0.00	0.00	0.00	0.00	959.68
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>227,607.53</b>	<b>21,253.55</b>	<b>0.00</b>	<b>311.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>249,172.11</b>
<b>Adjustments</b>								
Increase / (Decrease) in Payables	0.00	(127,702.50)	0.00	0.00	0.00	(10,598.00)	0.00	(138,300.50)
Increase / (Decrease) in Refundable Bond Deposits	(880.00)	0.00	0.00	0.00	0.00	0.00	0.00	(880.00)
<b>Total Adjustments</b>	<b>(880.00)</b>	<b>(127,702.50)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(10,598.00)</b>	<b>0.00</b>	<b>(139,180.50)</b>
<b>Ending Cash</b>	<b>\$ 1,564,046.03</b>	<b>\$ 1,642,577.92</b>	<b>\$ 356,312.94</b>	<b>\$ 466,074.25</b>	<b>\$ 274,149.40</b>	<b>\$ 877,677.77</b>	<b>\$ 185,351.97</b>	<b>\$ 5,366,190.28</b>

**CITY OF WESTWOOD, KANSAS**

Supplementary Information



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
 General Fund  
 For The One and Five Months Ended May 31, 2026 and May 31, 2025

	Month Ending 05/31/2026	Year To Date 05/31/2026	Year To Date 05/31/2025	Year Ending 12/31/2026	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
<b>Receipts</b>					
Taxes	\$ 0.00	\$ 1,192,181.79	\$ 1,118,550.59	\$ 2,331,259.00	\$ (1,139,077.21)
Fees and Licenses	14,525.32	169,885.97	216,527.30	444,000.00	(274,114.03)
Building Permits	41,869.50	71,176.00	39,766.93	85,000.00	(13,824.00)
Intergovernmental	32,723.46	162,668.56	155,848.28	396,600.00	(233,931.44)
Restricted Fees	0.00	9,330.00	0.00	0.00	9,330.00
Fines	7,220.00	49,526.00	48,523.00	100,000.00	(50,474.00)
Reimbursements	792.54	2,888.41	30,759.42	0.00	2,888.41
Interest Earnings	4,516.93	26,286.80	30,879.82	0.00	26,286.80
Miscellaneous	46.70	4,750.83	19,460.20	5,100.00	(349.17)
<b>Total Receipts</b>	<b>101,694.45</b>	<b>1,688,694.36</b>	<b>1,660,315.54</b>	<b>3,361,959.00</b>	<b>(1,673,264.64)</b>
<b>Expenditures</b>					
<b>General Overhead</b>					
Salary & Benefits	2,815.00	17,205.90	16,281.00	50,400.00	(33,194.10)
Employee Expenses	1,244.28	4,556.77	3,888.77	9,000.00	(4,443.23)
Professional Fees	6,639.94	63,440.21	58,326.54	263,250.00	(199,809.79)
General Operating Expenses	629.50	14,019.07	11,085.77	910,950.00	(896,930.93)
Utilities	27,163.89	108,127.89	99,036.59	277,500.00	(169,372.11)
Equipment and Maintenance	0.00	0.00	125.30	0.00	0.00
Street and Stormwater	0.00	0.00	(78.52)	0.00	0.00
Park and Events	0.00	9,255.00	8,715.00	16,000.00	(6,745.00)
Miscellaneous	0.00	61,143.07	54,600.02	60,000.00	1,143.07
Intergovernmental	0.00	45,840.18	0.00	10,000.00	35,840.18
Interfund Transfers	0.00	370,000.00	0.00	495,000.00	(125,000.00)
<b>Total General Overhead</b>	<b>38,492.61</b>	<b>693,588.09</b>	<b>251,980.47</b>	<b>2,092,100.00</b>	<b>(1,398,511.91)</b>
<b>Administrative</b>					
Salary & Benefits	41,059.72	220,185.33	174,971.64	540,325.00	(320,139.67)
Employee Expenses	340.40	1,773.92	5,228.08	16,000.00	(14,226.08)
Professional Fees	2,025.00	21,191.67	34,809.51	80,000.00	(58,808.33)
General Operating Expenses	175.26	1,265.08	6,723.83	3,000.00	(1,734.92)
Equipment and Maintenance	61.99	520.40	0.00	0.00	520.40
Interfund Transfers	0.00	0.00	0.00	2,500.00	(2,500.00)
<b>Total Administrative</b>	<b>43,662.37</b>	<b>244,936.40</b>	<b>221,733.06</b>	<b>641,825.00</b>	<b>(396,888.60)</b>
<b>Public Works</b>					
Salary & Benefits	36,123.40	180,915.56	212,520.88	534,400.00	(353,484.44)
Employee Expenses	31.20	3,952.06	3,137.82	7,750.00	(3,797.94)
Professional Fees	1,202.00	3,697.00	0.00	12,000.00	(8,303.00)
General Operating Expenses	1,191.24	5,639.64	6,332.62	27,500.00	(21,860.36)
Utilities	835.04	2,843.73	4,293.53	14,580.00	(11,736.27)
Equipment and Maintenance	1,206.39	14,338.42	34,288.67	73,000.00	(58,661.58)
Interfund Transfers	0.00	0.00	0.00	10,000.00	(10,000.00)
<b>Total Public Works</b>	<b>40,589.27</b>	<b>211,386.41</b>	<b>260,573.52</b>	<b>679,230.00</b>	<b>(467,843.59)</b>
<b>Police</b>					

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
 General Fund  
 For The One and Five Months Ended May 31, 2026 and May 31, 2025

	<b>Month Ending 05/31/2026</b>	<b>Year To Date 05/31/2026</b>	<b>Year To Date 05/31/2025</b>	<b>Year Ending 12/31/2026</b>	
	<u>Actual</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Current Budget</u>	<u>Over/(Under) Budget</u>
Salary & Benefits	84,394.09	403,126.45	419,545.62	1,051,750.00	(648,623.55)
Employee Expenses	528.23	9,463.11	10,860.43	22,500.00	(13,036.89)
Professional Fees	17,353.92	24,207.22	6,300.67	54,600.00	(30,392.78)
General Operating Expenses	1,018.68	9,957.61	22,030.43	71,100.00	(61,142.39)
Utilities	264.00	791.88	1,277.56	4,500.00	(3,708.12)
Equipment and Maintenance	811.75	2,689.55	1,710.60	12,000.00	(9,310.45)
Park and Events	0.00	1,100.00	1,100.00	1,500.00	(400.00)
Interfund Transfers	0.00	0.00	0.00	10,000.00	(10,000.00)
<b>Total Police</b>	<u>104,370.67</u>	<u>451,335.82</u>	<u>462,825.31</u>	<u>1,227,950.00</u>	<u>(776,614.18)</u>
<b>Parks &amp; Rec</b>					
General Operating Expenses	0.00	0.00	0.00	3,000.00	(3,000.00)
Utilities	433.74	1,583.43	3,547.70	30,000.00	(28,416.57)
Equipment and Maintenance	23.72	42.20	47.52	10,000.00	(9,957.80)
Park and Events	959.68	1,710.59	2,715.72	17,250.00	(15,539.41)
<b>Total Parks &amp; Rec</b>	<u>1,417.14</u>	<u>3,336.22</u>	<u>6,310.94</u>	<u>60,250.00</u>	<u>(56,913.78)</u>
<b>Total Expenditures</b>	<u>228,532.06</u>	<u>1,604,582.94</u>	<u>1,203,423.30</u>	<u>4,701,355.00</u>	<u>(3,096,772.06)</u>
<b>Receipts Over (Under) Expenditures</b>	<u><b>\$ (126,837.61)</b></u>	<u><b>\$ 84,111.42</b></u>	<u><b>\$ 456,892.24</b></u>	<u><b>\$ (1,339,396.00)</b></u>	<u><b>\$ 1,423,507.42</b></u>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
 Other Funds  
 For The One Month Ended May 31, 2026

**Other Funds**

	<b>Capital Improvements Fund Month To Date 05/31/2026 Actual</b>	<b>Equipment Reserve Fund Month To Date 05/31/2026 Actual</b>	<b>Stormwater Fund Month To Date 05/31/2026 Actual</b>	<b>Special Highway Fund Month To Date 05/31/2026 Actual</b>	<b>Woodside TIF/CID Fund Month To Date 05/31/2026 Actual</b>	<b>Debt Service Fund Month To Date 05/31/2026 Actual</b>
<b>Receipts</b>						
Interest Earnings	0.00	0.00	0.00	0.00	425.09	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Receipts</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>425.09</b>	<b>0.00</b>
<b>Expenditures</b>						
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	94.83	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	21,253.55	0.00	0.00	0.00	0.00	0.00
Leaf Pickup Expenses	0.00	0.00	216.20	0.00	0.00	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>21,253.55</b>	<b>0.00</b>	<b>311.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Receipts Over (Under) Expenditures</b>	<b>\$ (21,253.55)</b>	<b>\$ 0.00</b>	<b>\$ (311.03)</b>	<b>\$ 0.00</b>	<b>\$ 425.09</b>	<b>\$ 0.00</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
 Other Funds  
 For The Five Months Ended May 31, 2026

**Other Funds**

	<b>Capital Improvements Fund Year To Date 05/31/2026 Actual</b>	<b>Equipment Reserve Fund Year To Date 05/31/2026 Actual</b>	<b>Stormwater Fund Year To Date 05/31/2026 Actual</b>	<b>Special Highway Fund Year To Date 05/31/2026 Actual</b>	<b>Woodside TIF/CID Fund Year To Date 05/31/2026 Actual</b>	<b>Debt Service Fund Year To Date 05/31/2026 Actual</b>
<b>Receipts</b>						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 13,468.81
City Sales & Use Tax - Special	129,954.83	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	399.67
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	152,034.00	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	7,389.70	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	22,971.08	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	354,537.54	0.00
WV CID-2	0.00	0.00	0.00	0.00	46,870.07	0.00
Interest Earnings	8,352.86	1,715.85	1,846.92	1,199.50	7,626.54	0.00
Interfund Transfers	370,000.00	0.00	0.00	0.00	0.00	0.00
<b>Total Receipts</b>	<b>508,307.69</b>	<b>1,715.85</b>	<b>153,880.92</b>	<b>31,560.28</b>	<b>409,034.15</b>	<b>13,868.48</b>
<b>Expenditures</b>						
Professional Fees	1,758.00	0.00	1,164.06	0.00	0.00	0.00
General Operating Expenses	0.00	0.00	1,992.25	0.00	0.00	0.00
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	4,553.71	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	63,558.43	0.00	0.00	0.00	0.00	284,900.00
Leaf Pickup Expenses	0.00	0.00	1,078.49	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	260,177.83	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	66,341.31	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	31,306.26
Market Value Adjustment	0.00	0.00	0.00	0.00	192.91	334.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>65,316.43</b>	<b>0.00</b>	<b>8,788.51</b>	<b>0.00</b>	<b>326,712.05</b>	<b>316,540.26</b>
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 442,991.26</b>	<b>\$ 1,715.85</b>	<b>\$ 145,092.41</b>	<b>\$ 31,560.28</b>	<b>\$ 82,322.10</b>	<b>\$ (302,671.78)</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For The Five Months Ended May 31, 2026

	<u>Certified Budget</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Difference Over/(Under)</u>
<b>Expenditures</b>			
General Fund	\$ 4,701,355.00	\$ 1,604,582.94	\$ (3,096,772.06)
Stormwater Fund	\$ 211,368.00	\$ 8,788.51	\$ (202,579.49)
Special Highway Fund	\$ 250,000.00	\$ 0.00	\$ (250,000.00)
Woodside TIF/CID Fund	\$ 2,522,600.00	\$ 326,712.05	\$ (2,195,887.95)
Debt Service Fund	\$ 573,313.00	\$ 316,540.26	\$ (256,772.74)
<b>Total Expenditures</b>	<b><u>\$ 8,258,636.00</u></b>	<b><u>\$ 2,256,623.76</u></b>	<b><u>\$ (6,002,012.24)</u></b>

See accountants' compilation report.