

## ACCOUNTANTS' COMPILATION REPORT

To the City Council  
**City of Westwood, Kansas**  
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended November 30, 2025, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.

*Adams Brown, LLC*

**ADAMSBROWN, LLC**  
Certified Public Accountants  
Overland Park, Kansas

December 10, 2025



**City of Westwood, Kansas**  
**Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis**  
 As of November 30, 2025

	General Fund 11/30/2025	Capital Improvements Fund 11/30/2025	Equipment Reserve Fund 11/30/2025	Stormwater Fund 11/30/2025	Special Highway Fund 11/30/2025	Woodside TIF/CID Fund 11/30/2025	Debt Service Fund 11/30/2025	All Funds 11/30/2025
<b>Assets</b>								
Current Assets								
Cash In Bank	645,001.27	89,818.24	68,891.04	158,063.71	291,633.98	59,631.91	488,023.75	1,801,063.90
Cash In Bank - Bond Fund	39,359.05	0.00	0.00	0.00	0.00	0.00	0.00	39,359.05
Cash In Bank - Woodside Village Acct	9.73	0.00	0.00	0.00	0.00	0.00	0.00	9.73
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	3,194.19	0.00	0.00	0.00	0.00	0.00	0.00	3,194.19
Cash Charles Schwab 3099	577.38	2,655.35	511.57	692.02	0.00	1,894.97	0.00	6,331.29
Investment Charles Schwab 2843	1,059,395.88	0.00	0.00	0.00	0.00	0.00	0.00	1,059,395.88
Investment Charles Schwab 3099	235,643.26	1,081,192.95	208,836.52	281,241.34	0.00	771,316.55	0.00	2,578,230.62
Total Current Assets	1,983,519.76	1,173,666.54	278,239.13	439,997.07	291,633.98	832,843.43	488,023.75	5,487,923.66
<b>Total Assets</b>	<b>\$ 1,983,519.76</b>	<b>\$ 1,173,666.54</b>	<b>\$ 278,239.13</b>	<b>\$ 439,997.07</b>	<b>\$ 291,633.98</b>	<b>\$ 832,843.43</b>	<b>\$ 488,023.75</b>	<b>\$ 5,487,923.66</b>
<b>Liabilities and Fund Balance</b>								
Current Liabilities								
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	37,996.99	0.00	0.00	0.00	0.00	0.00	0.00	37,996.99
Total Current Liabilities	38,006.18	0.00	0.00	0.00	0.00	0.00	0.00	38,006.18
Total Liabilities	38,006.18	0.00	0.00	0.00	0.00	0.00	0.00	38,006.18
Fund Balance								
Fund Balance	1,360,098.26	973,938.59	332,209.23	252,304.48	230,636.08	802,800.44	170,739.39	4,122,726.47
Fund Balance - Current Year	585,415.32	199,727.95	(53,970.10)	187,692.59	60,997.90	30,042.99	317,284.36	1,327,191.01
Total Fund Balance	1,945,513.58	1,173,666.54	278,239.13	439,997.07	291,633.98	832,843.43	488,023.75	5,449,917.48
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,983,519.76</b>	<b>\$ 1,173,666.54</b>	<b>\$ 278,239.13</b>	<b>\$ 439,997.07</b>	<b>\$ 291,633.98</b>	<b>\$ 832,843.43</b>	<b>\$ 488,023.75</b>	<b>\$ 5,487,923.66</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Statement of Cash Flow - Regulatory Basis**  
 For the One Month Ended November 30, 2025

	General Fund Month Ending 11/30/2025	Capital Improvements Fund Month Ending 11/30/2025	Equipment Reserve Fund Month Ending 11/30/2025	Stormwater Fund Month Ending 11/30/2025	Special Highway Fund Month Ending 11/30/2025	Woodside TIF/CID Fund Month Ending 11/30/2025	Debt Service Fund Month Ending 11/30/2025	All Funds Month Ending 11/30/2025
<b>Unencumbered Cash, Beginning Period</b>	2,004,662.51	1,143,820.76	277,034.03	442,969.37	291,633.98	864,825.21	203,023.75	5,227,969.61
<b>Receipts</b>								
Taxes	96,617.01	32,180.59	0.00	0.00	0.00	0.00	0.00	128,797.60
Fees and Licenses	37,038.08	0.00	0.00	0.00	0.00	0.00	0.00	37,038.08
Building Permits	4,377.50	0.00	0.00	0.00	0.00	0.00	0.00	4,377.50
Intergovernmental	31,202.25	0.00	0.00	0.00	0.00	0.00	0.00	31,202.25
Restricted Fees	0.00	0.00	0.00	0.00	0.00	32,868.35	0.00	32,868.35
Fines	6,740.00	0.00	0.00	0.00	0.00	0.00	0.00	6,740.00
Interest Earnings	7,233.66	6,255.19	1,205.10	1,630.17	0.00	4,463.95	0.00	20,788.07
Miscellaneous	1,584.14	0.00	0.00	0.00	0.00	0.00	285,000.00	286,584.14
<b>Total Receipts</b>	<b>184,792.64</b>	<b>38,435.78</b>	<b>1,205.10</b>	<b>1,630.17</b>	<b>0.00</b>	<b>37,332.30</b>	<b>285,000.00</b>	<b>548,395.99</b>
<b>Expenditures</b>								
Salary & Benefits	155,454.58	0.00	0.00	0.00	0.00	0.00	0.00	155,454.58
Employee Expenses	1,398.14	0.00	0.00	0.00	0.00	0.00	0.00	1,398.14
Professional Fees	8,866.95	8,590.00	0.00	0.00	0.00	25,071.00	0.00	42,527.95
General Operating Expenses	5,731.99	0.00	0.00	0.00	0.00	0.00	0.00	5,731.99
Utilities	21,534.10	0.00	0.00	0.00	0.00	0.00	0.00	21,534.10
Equipment and Maintenance	10,937.99	0.00	0.00	2,373.07	0.00	0.00	0.00	13,311.06
Street and Stormwater	0.00	0.00	0.00	2,229.40	0.00	0.00	0.00	2,229.40
Park and Events	1,016.64	0.00	0.00	0.00	0.00	0.00	0.00	1,016.64
Miscellaneous	0.00	0.00	0.00	0.00	0.00	44,243.08	0.00	44,243.08
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>204,940.39</b>	<b>8,590.00</b>	<b>0.00</b>	<b>4,602.47</b>	<b>0.00</b>	<b>69,314.08</b>	<b>0.00</b>	<b>287,446.94</b>
<b>Adjustments</b>								
Increase / (Decrease) in Refundable Bond Deposits	(995.00)	0.00	0.00	0.00	0.00	0.00	0.00	(995.00)
<b>Total Adjustments</b>	<b>(995.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(995.00)</b>
<b>Ending Cash</b>	<b>\$ 1,983,519.76</b>	<b>\$ 1,173,666.54</b>	<b>\$ 278,239.13</b>	<b>\$ 439,997.07</b>	<b>\$ 291,633.98</b>	<b>\$ 832,843.43</b>	<b>\$ 488,023.75</b>	<b>\$ 5,487,923.66</b>

**CITY OF WESTWOOD, KANSAS**

Supplementary Information



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
 General Fund

For The One and Eleven Months Ended November 30, 2025 and November 30, 2024

	Month Ending 11/30/2025	Year To Date 11/30/2025	Year To Date 11/30/2024	Year Ending 12/31/2025	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
<b>Receipts</b>					
Taxes	\$ 96,617.01	\$ 2,248,027.60	\$ 2,107,168.44	\$ 2,235,147.00	\$ 12,880.60
Fees and Licenses	37,038.08	439,131.33	420,678.93	444,124.00	(4,992.67)
Building Permits	4,377.50	93,110.43	89,071.81	85,000.00	8,110.43
Intergovernmental	31,202.25	335,986.73	295,856.82	372,500.00	(36,513.27)
Restricted Fees	0.00	0.00	345,242.10	0.00	0.00
Fines	6,740.00	106,032.00	99,735.00	100,000.00	6,032.00
Reimbursements	0.00	35,316.37	5,945.88	0.00	35,316.37
Interest Earnings	7,233.66	80,626.50	52,647.84	50,000.00	30,626.50
Miscellaneous	1,584.14	29,099.72	46,424.27	5,250.00	23,849.72
Interfund Transfers	0.00	0.00	1,938.05	0.00	0.00
<b>Total Receipts</b>	<b>184,792.64</b>	<b>3,367,330.68</b>	<b>3,464,709.14</b>	<b>3,292,021.00</b>	<b>75,309.68</b>
<b>Expenditures</b>					
<b>General Overhead</b>					
Salary & Benefits	2,664.20	39,731.15	31,859.05	50,400.00	(10,668.85)
Employee Expenses	8.82	5,398.98	5,015.03	14,000.00	(8,601.02)
Professional Fees	4,481.65	183,830.55	241,875.93	270,750.00	(86,919.45)
General Operating Expenses	2,604.64	40,881.78	54,469.72	1,145,350.00	(1,104,468.22)
Utilities	19,623.42	222,621.01	230,948.15	289,753.00	(67,131.99)
Equipment and Maintenance	(405.00)	1,135.00	167.09	0.00	1,135.00
Street and Stormwater	0.00	(78.52)	0.00	0.00	(78.52)
Park and Events	320.00	10,531.69	12,684.87	14,500.00	(3,968.31)
Miscellaneous	0.00	63,251.19	50,346.24	50,000.00	13,251.19
Intergovernmental	0.00	0.00	0.00	20,000.00	(20,000.00)
Interfund Transfers	0.00	23,487.00	414,637.10	383,487.00	(360,000.00)
<b>Total General Overhead</b>	<b>29,297.73</b>	<b>590,789.83</b>	<b>1,042,003.18</b>	<b>2,238,240.00</b>	<b>(1,647,450.17)</b>
<b>Administrative</b>					
Salary & Benefits	39,636.14	446,958.56	408,033.30	509,068.00	(62,109.44)
Employee Expenses	1,111.74	9,696.06	13,814.08	21,000.00	(11,303.94)
Professional Fees	2,950.04	76,979.85	42,652.85	50,000.00	26,979.85
General Operating Expenses	(106.56)	3,475.40	1,367.95	2,500.00	975.40
Interfund Transfers	0.00	0.00	5,000.00	5,000.00	(5,000.00)
<b>Total Administrative</b>	<b>43,591.36</b>	<b>537,109.87</b>	<b>470,868.18</b>	<b>587,568.00</b>	<b>(50,458.13)</b>
<b>Public Works</b>					
Salary & Benefits	23,600.01	445,005.01	394,137.75	490,793.00	(45,787.99)
Employee Expenses	50.60	4,225.47	6,782.45	8,200.00	(3,974.53)
Professional Fees	0.00	0.00	1,180.00	17,000.00	(17,000.00)
General Operating Expenses	716.80	14,412.37	20,550.24	27,550.00	(13,137.63)
Utilities	874.32	10,689.88	9,468.49	19,580.00	(8,890.12)
Equipment and Maintenance	8,860.06	64,509.34	85,305.42	60,500.00	4,009.34
Interfund Transfers	0.00	0.00	200,000.00	30,000.00	(30,000.00)
<b>Total Public Works</b>	<b>34,101.79</b>	<b>538,842.07</b>	<b>717,424.35</b>	<b>653,623.00</b>	<b>(114,780.93)</b>
<b>Police</b>					

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
 General Fund

For The One and Eleven Months Ended November 30, 2025 and November 30, 2024

	<b>Month Ending 11/30/2025</b>	<b>Year To Date 11/30/2025</b>	<b>Year To Date 11/30/2024</b>	<b>Year Ending 12/31/2025</b>	
	<u>Actual</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Current Budget</u>	<u>Over/(Under) Budget</u>
Salary & Benefits	89,554.23	939,822.41	886,808.34	1,034,175.00	(94,352.59)
Employee Expenses	226.98	17,853.10	12,372.13	28,000.00	(10,146.90)
Professional Fees	1,435.26	38,987.00	13,419.40	51,900.00	(12,913.00)
General Operating Expenses	2,517.11	60,287.63	51,847.86	72,100.00	(11,812.37)
Utilities	260.74	2,838.00	2,834.40	4,500.00	(1,662.00)
Equipment and Maintenance	2,482.93	15,750.54	12,412.67	12,000.00	3,750.54
Park and Events	0.00	1,199.99	1,229.46	1,500.00	(300.01)
Interfund Transfers	0.00	0.00	70,000.00	30,000.00	(30,000.00)
<b>Total Police</b>	<u>96,477.25</u>	<u>1,076,738.67</u>	<u>1,050,924.26</u>	<u>1,234,175.00</u>	<u>(157,436.33)</u>
<b>Parks &amp; Rec</b>					
General Operating Expenses	0.00	199.96	1,231.44	3,000.00	(2,800.04)
Utilities	775.62	20,027.75	22,350.52	30,000.00	(9,972.25)
Equipment and Maintenance	0.00	4,327.17	2,797.47	10,000.00	(5,672.83)
Park and Events	696.64	13,880.04	26,945.24	15,750.00	(1,869.96)
<b>Total Parks &amp; Rec</b>	<u>1,472.26</u>	<u>38,434.92</u>	<u>53,324.67</u>	<u>58,750.00</u>	<u>(20,315.08)</u>
<b>Total Expenditures</b>	<u>204,940.39</u>	<u>2,781,915.36</u>	<u>3,334,544.64</u>	<u>4,772,356.00</u>	<u>(1,990,440.64)</u>
<b>Receipts Over (Under) Expenditures</b>	<u><b>\$ (20,147.75)</b></u>	<u><b>\$ 585,415.32</b></u>	<u><b>\$ 130,164.50</b></u>	<u><b>\$ (1,480,335.00)</b></u>	<u><b>\$ 2,065,750.32</b></u>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
 Other Funds  
 For The One Month Ended November 30, 2025

**Other Funds**

	<b>Other Funds</b>					
	<b>Capital Improvements Fund Month To Date 11/30/2025</b>	<b>Equipment Reserve Fund Month To Date 11/30/2025</b>	<b>Stormwater Fund Month To Date 11/30/2025</b>	<b>Special Highway Fund Month To Date 11/30/2025</b>	<b>Woodside TIF/CID Fund Month To Date 11/30/2025</b>	<b>Debt Service Fund Month To Date 11/30/2025</b>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
<b>Receipts</b>						
Taxes						
City Sales & Use Tax - Special	\$ 32,180.59	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Taxes	<u>32,180.59</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Restricted Fees						
WV CID-1	0.00	0.00	0.00	0.00	20,571.83	0.00
WV CID-2	0.00	0.00	0.00	0.00	12,296.52	0.00
Interest Earnings	6,255.19	1,205.10	1,630.17	0.00	4,463.95	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	285,000.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	<u>38,435.78</u>	<u>1,205.10</u>	<u>1,630.17</u>	<u>0.00</u>	<u>37,332.30</u>	<u>285,000.00</u>
<b>Expenditures</b>						
Professional Fees	8,590.00	0.00	0.00	0.00	25,071.00	0.00
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	2,373.07	0.00	0.00	0.00
Street and Stormwater						
Stormwater Expense	0.00	0.00	1,139.07	0.00	0.00	0.00
Leaf Pickup Expenses	0.00	0.00	1,090.33	0.00	0.00	0.00
Miscellaneous						
UMB CID Payment	0.00	0.00	0.00	0.00	44,243.08	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	<u>8,590.00</u>	<u>0.00</u>	<u>4,602.47</u>	<u>0.00</u>	<u>69,314.08</u>	<u>0.00</u>
<b>Receipts Over (Under) Expenditures</b>	<b><u>\$ 29,845.78</u></b>	<b><u>\$ 1,205.10</u></b>	<b><u>\$ (2,972.30)</u></b>	<b><u>\$ 0.00</u></b>	<b><u>\$ (31,981.78)</u></b>	<b><u>\$ 285,000.00</u></b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
 Other Funds  
 For The Eleven Months Ended November 30, 2025

**Other Funds**

	<b>Capital Improvements Fund Year To Date 11/30/2025 Actual</b>	<b>Equipment Reserve Fund Year To Date 11/30/2025 Actual</b>	<b>Stormwater Fund Year To Date 11/30/2025 Actual</b>	<b>Special Highway Fund Year To Date 11/30/2025 Actual</b>	<b>Woodside TIF/CID Fund Year To Date 11/30/2025 Actual</b>	<b>Debt Service Fund Year To Date 11/30/2025 Actual</b>
<b>Receipts</b>						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 21,214.82
City Sales & Use Tax - Special	356,123.80	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	1,554.06
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	243,339.04	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	14,809.80	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	46,535.88	0.00	0.00
WV Ad Valorem Tax	0.00	0.00	0.00	0.00	517,311.61	0.00
WV CID-1	0.00	0.00	0.00	0.00	238,003.28	0.00
WV CID-2	0.00	0.00	0.00	0.00	132,072.88	0.00
Interest Earnings	33,908.03	8,620.46	7,442.51	0.00	23,500.95	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	285,000.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	242,003.00
<b>Total Receipts</b>	<b>390,031.83</b>	<b>8,620.46</b>	<b>250,781.55</b>	<b>61,345.68</b>	<b>910,888.72</b>	<b>549,771.88</b>
<b>Expenditures</b>						
Professional Fees	9,990.00	0.00	0.00	0.00	121,436.00	0.00
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	4,746.14	0.00	0.00	0.00
Repairs & Maint Streets	0.00	0.00	0.00	85.90	0.00	0.00
Machinery & Equipment Purchase	0.00	61,566.81	0.00	0.00	0.00	0.00
State Highway Maintenance	0.00	0.00	0.00	57.86	0.00	0.00
Special Highway Maintenance	0.00	0.00	0.00	204.02	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	19,800.00
Stormwater Expense	0.00	0.00	12,351.64	0.00	0.00	0.00
Leaf Pickup Expenses	0.00	0.00	1,090.33	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	517,311.61	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	238,305.93	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	67,687.52
Principal on GO Bond	0.00	0.00	0.00	0.00	0.00	145,000.00
Market Value Adjustment	5,313.88	1,023.75	1,384.85	0.00	3,792.19	0.00
Interfund Transfers	175,000.00	0.00	43,516.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>190,303.88</b>	<b>62,590.56</b>	<b>63,088.96</b>	<b>347.78</b>	<b>880,845.73</b>	<b>232,487.52</b>
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 199,727.95</b>	<b>\$ (53,970.10)</b>	<b>\$ 187,692.59</b>	<b>\$ 60,997.90</b>	<b>\$ 30,042.99</b>	<b>\$ 317,284.36</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For The Eleven Months Ended November 30, 2025

	<u>Certified Budget</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Difference Over/(Under)</u>
<b>Expenditures</b>			
General Fund	\$ 4,772,356.00	\$ 2,781,915.36	\$ (1,990,440.64)
Capital Improvements Fund	\$ 723,382.00	\$ 190,303.88	\$ (533,078.12)
Equipment Reserve Fund	\$ 88,250.00	\$ 62,590.56	\$ (25,659.44)
Stormwater Fund	\$ 169,516.00	\$ 63,088.96	\$ (106,427.04)
Special Highway Fund	\$ 200,000.00	\$ 347.78	\$ (199,652.22)
Woodside TIF/CID Fund	\$ 768,677.00	\$ 880,845.73	\$ 112,168.73
Debt Service Fund	\$ 436,688.00	\$ 232,487.52	\$ (204,200.48)
<b>Total Expenditures</b>	<b><u>\$ 7,158,869.00</u></b>	<b><u>\$ 4,211,579.79</u></b>	<b><u>\$ (2,947,289.21)</u></b>

See accountants' compilation report.