

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended September 30, 2024, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.



ADAMSBROWN, LLC
Certified Public Accountants
Overland Park, Kansas

October 7, 2024



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
As of September 30, 2024

	General Fund 09/30/2024	Capital Improvements Fund 09/30/2024	Equipment Reserve Fund 09/30/2024	Stormwater Fund 09/30/2024	Special Highway Fund 09/30/2024	Woodside TIF/CID Fund 09/30/2024	Debt Service Fund 09/30/2024	All Funds 09/30/2024
Assets								
Current Assets								
Cash In Bank	524,546.21	327,633.38	28,451.92	328,909.44	215,002.93	382,193.67	108,917.80	1,915,655.35
Cash In Bank - Bond Fund	36,495.07	0.00	0.00	0.00	0.00	0.00	0.00	36,495.07
Cash In Bank - Woodside Village Acct	9.60	0.00	0.00	0.00	0.00	0.00	0.00	9.60
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	700.69	0.00	0.00	0.00	0.00	0.00	0.00	700.69
Cash Charles Schwab 3099	483.75	1,451.25	483.75	241.88	0.00	967.49	0.00	3,628.12
Investment Charles Schwab 2843	1,007,555.21	0.00	0.00	0.00	0.00	0.00	0.00	1,007,555.21
Investment Charles Schwab 3099	199,508.57	600,269.31	200,089.77	100,044.88	0.00	400,179.54	0.00	1,500,092.07
Total Current Assets	1,769,638.10	929,353.94	229,025.44	429,196.20	215,002.93	783,340.70	108,917.80	4,464,475.11
Total Assets	\$ 1,769,638.10	\$ 929,353.94	\$ 229,025.44	\$ 429,196.20	\$ 215,002.93	\$ 783,340.70	\$ 108,917.80	\$ 4,464,475.11
Liabilities and Fund Balance								
Current Liabilities								
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	35,639.99	0.00	0.00	0.00	0.00	0.00	0.00	35,639.99
Total Current Liabilities	35,649.18	0.00	0.00	0.00	0.00	0.00	0.00	35,649.18
Total Liabilities	35,649.18	0.00	0.00	0.00	0.00	0.00	0.00	35,649.18
Fund Balance								
Fund Balance	1,505,389.06	306,229.94	346,488.84	189,217.42	169,092.79	602,665.66	144,556.17	3,263,639.88
Fund Balance - Current Year	228,599.86	623,124.00	(117,463.40)	239,978.78	45,910.14	180,675.04	(35,638.37)	1,165,186.05
Total Fund Balance	1,733,988.92	929,353.94	229,025.44	429,196.20	215,002.93	783,340.70	108,917.80	4,428,825.93
Total Liabilities and Fund Balance	\$ 1,769,638.10	\$ 929,353.94	\$ 229,025.44	\$ 429,196.20	\$ 215,002.93	\$ 783,340.70	\$ 108,917.80	\$ 4,464,475.11

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
For the One Month Ended September 30, 2024

	General Fund Month Ending 09/30/2024	Capital Improvements Fund Month Ending 09/30/2024	Equipment Reserve Fund Month Ending 09/30/2024	Stormwater Fund Month Ending 09/30/2024	Special Highway Fund Month Ending 09/30/2024	Woodside TIF/CID Fund Month Ending 09/30/2024	Debt Service Fund Month Ending 09/30/2024	All Funds Month Ending 09/30/2024
Unencumbered Cash, Beginning Period	1,732,945.32	894,836.47	228,153.76	425,284.97	215,002.93	749,631.20	108,013.45	4,353,868.10
Receipts								
Taxes	160,832.04	31,902.43	0.00	0.00	0.00	0.00	904.35	193,638.82
Fees and Licenses	23,313.38	0.00	0.00	0.00	0.00	0.00	0.00	23,313.38
Building Permits	3,237.50	0.00	0.00	0.00	0.00	0.00	0.00	3,237.50
Intergovernmental	27,137.41	0.00	0.00	0.00	0.00	0.00	0.00	27,137.41
Restricted Use	0.00	0.00	0.00	3,504.47	0.00	31,966.14	0.00	35,470.61
Fines	12,372.00	0.00	0.00	0.00	0.00	0.00	0.00	12,372.00
Reimbursements	1,156.41	0.00	0.00	0.00	0.00	0.00	0.00	1,156.41
Interest Earnings	8,580.24	2,615.04	871.68	435.84	0.00	1,743.36	0.00	14,246.16
Miscellaneous	10.29	0.00	0.00	0.00	0.00	0.00	0.00	10.29
Total Receipts	236,639.27	34,517.47	871.68	3,940.31	0.00	33,709.50	904.35	310,582.58
Expenditures								
Salary & Benefits	148,109.92	0.00	0.00	0.00	0.00	0.00	0.00	148,109.92
Employee Expenses	1,475.40	0.00	0.00	0.00	0.00	0.00	0.00	1,475.40
Professional Fees	3,208.55	0.00	0.00	0.00	0.00	0.00	0.00	3,208.55
General Operating Expenses	1,976.34	0.00	0.00	0.00	0.00	0.00	0.00	1,976.34
Utilities	34,788.66	0.00	0.00	0.00	0.00	0.00	0.00	34,788.66
Equipment and Maintenance	1,742.29	0.00	0.00	0.00	0.00	0.00	0.00	1,742.29
Street and Stormwater	0.00	0.00	0.00	29.08	0.00	0.00	0.00	29.08
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	191,301.16	0.00	0.00	29.08	0.00	0.00	0.00	191,330.24
Adjustments								
Increase / (Decrease) in Payables	(5,745.33)	0.00	0.00	0.00	0.00	0.00	0.00	(5,745.33)
Increase / (Decrease) in Refundable Bond Deposits	(2,900.00)	0.00	0.00	0.00	0.00	0.00	0.00	(2,900.00)
Total Adjustments	(8,645.33)	0.00	0.00	0.00	0.00	0.00	0.00	(8,645.33)
Ending Cash	\$ 1,769,638.10	\$ 929,353.94	\$ 229,025.44	\$ 429,196.20	\$ 215,002.93	\$ 783,340.70	\$ 108,917.80	\$ 4,464,475.11

CITY OF WESTWOOD, KANSAS

Supplementary Information



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
General Fund

For The Nine Months Ended September 30, 2024 and 2023

	Month Ending 09/30/2024	Year To Date 09/30/2024	Year To Date 09/30/2023	Year Ending 12/31/2024	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Receipts					
Taxes	\$ 160,832.04	\$ 1,903,862.24	\$ 1,836,722.21	\$ 2,110,854.00	\$ (206,991.76)
Fees and Licenses	23,313.38	329,999.07	358,828.75	472,200.00	(142,200.93)
Building Permits	3,237.50	50,249.86	61,244.71	160,000.00	(109,750.14)
Intergovernmental	27,137.41	243,137.99	231,571.39	325,100.00	(81,962.01)
Restricted Use	0.00	345,242.10	0.00	0.00	345,242.10
Fines	12,372.00	83,474.00	70,927.00	80,000.00	3,474.00
Reimbursements	1,156.41	5,945.88	498.67	0.00	5,945.88
Interest Earnings	8,580.24	43,007.16	31,297.10	50,000.00	(6,992.84)
Miscellaneous	10.29	34,009.97	50,165.54	5,250.00	28,759.97
Interfund Transfers	0.00	1,938.05	0.00	0.00	1,938.05
Total Receipts	236,639.27	3,040,866.32	2,641,255.37	3,203,404.00	(162,537.68)
Expenditures					
General Overhead					
Salary & Benefits	2,736.70	26,810.65	32,711.19	45,940.68	(19,130.03)
Employee Expenses	384.48	4,208.81	2,844.40	9,000.00	(4,791.19)
Professional Fees	821.50	217,173.60	205,056.46	260,250.00	(43,076.40)
General Operating Expenses	839.18	47,470.96	20,525.00	30,000.00	17,470.96
Utilities	31,818.14	179,897.74	165,395.77	287,295.60	(107,397.86)
Park and Events	0.00	6,051.94	7,066.24	14,750.00	(8,698.06)
Miscellaneous	0.00	50,346.24	0.00	30,000.00	20,346.24
Intergovernmental	0.00	0.00	18,434.00	20,000.00	(20,000.00)
Interfund Transfers	0.00	395,242.10	0.00	268,830.00	126,412.10
Total General Overhead	36,600.00	927,202.04	452,033.06	966,066.28	(38,864.24)
Administrative					
Salary & Benefits	37,286.98	341,229.91	389,293.49	480,100.00	(138,870.09)
Employee Expenses	535.00	10,818.06	4,946.63	14,500.00	(3,681.94)
Professional Fees	1,750.00	32,218.22	27,155.82	48,000.00	(15,781.78)
General Operating Expenses	302.01	1,335.37	2,833.98	2,500.00	(1,164.63)
Park and Events	0.00	0.00	515.00	0.00	0.00
Interfund Transfers	0.00	5,000.00	0.00	5,000.00	0.00
Total Administrative	39,873.99	390,601.56	424,744.92	550,100.00	(159,498.44)
Public Works					
Salary & Benefits	32,047.03	315,086.64	303,064.95	432,000.00	(116,913.36)
Employee Expenses	555.92	6,590.50	3,623.46	7,900.00	(1,309.50)
Professional Fees	0.00	1,030.00	20,570.00	17,000.00	(15,970.00)
General Operating Expenses	826.15	13,441.87	14,672.56	27,550.00	(14,108.13)
Utilities	1,024.64	6,919.04	13,264.19	19,580.00	(12,660.96)
Equipment and Maintenance	214.98	33,002.22	24,582.44	60,500.00	(27,497.78)
Interfund Transfers	0.00	200,000.00	0.00	200,000.00	0.00
Total Public Works	34,668.72	576,070.27	379,777.60	764,530.00	(188,459.73)
Police					
Salary & Benefits	76,039.21	732,562.83	722,303.69	999,500.00	(266,937.17)

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
General Fund

For The Nine Months Ended September 30, 2024 and 2023

	Month Ending 09/30/2024	Year To Date 09/30/2024	Year To Date 09/30/2023	Year Ending 12/31/2024	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Employee Expenses	0.00	11,100.30	17,393.11	27,000.00	(15,899.70)
Professional Fees	637.05	9,543.28	7,281.92	34,000.00	(24,456.72)
General Operating Expenses	9.00	42,185.48	34,979.61	67,100.00	(24,914.52)
Utilities	0.00	2,068.04	1,953.73	4,500.00	(2,431.96)
Equipment and Maintenance	1,518.41	12,026.99	6,344.36	10,500.00	1,526.99
Park and Events	0.00	1,229.46	1,100.00	1,200.00	29.46
Interfund Transfers	0.00	70,000.00	0.00	70,000.00	0.00
Total Police	78,203.67	880,716.38	791,356.42	1,213,800.00	(333,083.62)
Parks & Rec					
General Operating Expenses	0.00	1,141.46	2,220.00	3,000.00	(1,858.54)
Utilities	1,945.88	15,211.80	19,163.28	30,000.00	(14,788.20)
Equipment and Maintenance	8.90	2,267.18	8,311.08	10,000.00	(7,732.82)
Park and Events	0.00	19,055.77	8,872.59	28,250.00	(9,194.23)
Total Parks & Rec	1,954.78	37,676.21	38,566.95	71,250.00	(33,573.79)
Non-Departmental					
Salary & Benefits	0.00	0.00	(8,476.24)	0.00	0.00
Miscellaneous	0.00	0.00	26,038.73	0.00	0.00
Total Non-Departmental	0.00	0.00	17,562.49	0.00	0.00
Total Expenditures	191,301.16	2,812,266.46	2,104,041.44	3,565,746.28	(753,479.82)
Receipts Over (Under) Expenditures	\$ 45,338.11	\$ 228,599.86	\$ 537,213.93	\$ (362,342.28)	\$ 590,942.14

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
Other Funds
For The One Month Ended September 30, 2024

	Other Funds					
	Capital Improvements Fund Month To Date 09/30/2024 Actual	Equipment Reserve Fund Month To Date 09/30/2024 Actual	Stormwater Fund Month To Date 09/30/2024 Actual	Special Highway Fund Month To Date 09/30/2024 Actual	Woodside TIF/CID Fund Month To Date 09/30/2024 Actual	Debt Service Fund Month To Date 09/30/2024 Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 334.17
City Sales & Use Tax - Special	31,902.43	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	570.18
Total Taxes	31,902.43	0.00	0.00	0.00	0.00	904.35
Restricted Use						
Stormwater Utility Fee	0.00	0.00	3,504.47	0.00	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	20,302.79	0.00
WV CID-2	0.00	0.00	0.00	0.00	11,663.35	0.00
Interest Earnings	2,615.04	871.68	435.84	0.00	1,743.36	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	34,517.47	871.68	3,940.31	0.00	33,709.50	904.35
Expenditures						
Street and Stormwater						
Stormwater Expense	0.00	0.00	29.08	0.00	0.00	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	29.08	0.00	0.00	0.00
Receipts Over (Under) Expenditures	\$ 34,517.47	\$ 871.68	\$ 3,911.23	\$ 0.00	\$ 33,709.50	\$ 904.35

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
Other Funds
For The Nine Months Ended September 30, 2024

	Other Funds					
	Capital Improvements Fund Year To Date 09/30/2024	Equipment Reserve Fund Year To Date 09/30/2024	Stormwater Fund Year To Date 09/30/2024	Special Highway Fund Year To Date 09/30/2024	Woodside TIF/CID Fund Year To Date 09/30/2024	Debt Service Fund Year To Date 09/30/2024
	Actual	Actual	Actual	Actual	Actual	Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 19,148.48
City Sales & Use Tax - Special	278,805.34	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	1,306.91
Restricted Use						
Stormwater Utility Fee	0.00	0.00	243,681.44	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	11,104.95	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	35,066.57	0.00	0.00
WV Ad Valorem Tax	0.00	0.00	0.00	0.00	488,381.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	208,221.13	0.00
WV CID-2	0.00	0.00	0.00	0.00	90,757.58	0.00
Reimbursements	9,786.00	0.00	0.00	0.00	0.00	0.00
Interest Earnings	2,615.04	871.68	435.84	0.00	1,743.36	0.00
Interfund Transfers	345,242.10	325,000.00	0.00	0.00	0.00	0.00
Total Receipts	636,448.48	325,871.68	244,117.28	46,171.52	789,103.07	20,455.39
Expenditures						
Professional Fees	1,050.00	0.00	0.00	0.00	0.00	0.00
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	213.15	0.00	0.00	0.00
Repairs & Maint Streets	0.00	0.00	0.00	261.38	0.00	0.00
Stone Wall Repairs	11,380.00	0.00	0.00	0.00	0.00	0.00
Machinery & Equipment Purchase	0.00	443,036.92	0.00	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	19,800.00
Stormwater Expense	0.00	0.00	3,776.27	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	454,134.33	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	153,697.37	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	36,293.76
Interfund Transfers	894.48	298.16	149.08	0.00	596.33	0.00
Total Expenditures	13,324.48	443,335.08	4,138.50	261.38	608,428.03	56,093.76
Receipts Over (Under) Expenditures	\$ 623,124.00	\$ (117,463.40)	\$ 239,978.78	\$ 45,910.14	\$ 180,675.04	\$ (35,638.37)

See accountants' compilation report.



City of Westwood, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For The Nine Months Ended September 30, 2024

	Certified Budget	Expenditures Chargeable to Current Year	Difference Over/(Under)
Expenditures			
General Fund	3,565,746.28	2,812,266.46	(753,479.82)
Capital Improvements Fund	361,976.00	13,324.48	(348,651.52)
Equipment Reserve Fund	741,414.00	443,335.08	(298,078.92)
Stormwater Fund	194,516.00	4,138.50	(190,377.50)
Special Highway Fund	10,000.00	261.38	(9,738.62)
Woodside TIF/CID Fund	623,562.00	608,428.03	(15,133.97)
Debt Service Fund	231,837.50	56,093.76	(175,743.74)
Total Expenditures	5,729,051.78	3,937,847.69	(1,791,204.09)

See accountants' compilation report.