

**City of Westwood
Treasurer's Report
09/30/24**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 09/30/24 was \$4,464,475. The September 30, 2023 balance was \$3,356,581. This is an increase in cash of \$1,107,894.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$236,639. Total Revenue received through September 30, 2024, was \$3,040,866. The prior year revenue to date was \$2,641,255. Current year to date revenue is greater than the prior year revenue by \$399,611.
 - i. Taxes – Sales tax revenue received in September 2024 was \$102,585. Year to date tax revenue has increased over the prior year by \$43,510.
 - ii. Building permits revenue received in September 2024 was \$3,238. Total Revenue received through September 30, 2024 was \$50,250. Current year to date revenue is less than the prior year revenue by \$10,995.
 - iii. Fines collected by the City in September were \$12,372. The overall revenue collected in 2024 is greater than 2023 at this point by \$12,547.
 - iv. The City received interest income of \$8,580 in September. This is up \$11,710 in 2024 over 2023.
 - b. September expenditures totaled \$191,301. The year-to-date expenditures are \$2,812,266. This is an increase of \$708,225 over the prior year. This increase is due to transfers to other funds of \$670,242 to date.
 - i. General Overhead expenditures have an increase in current year expenditures by \$79,927 which is reflected in the professional fees up by \$12,118, Utilities increased by \$14,502 and the reimbursement of the sales tax on the TIF of \$50,346 which was expected.
 - c. Net Receipts Over Expenditures in the General Fund were \$228,600 for the year.
4. Other Funds – Current Month and Year to Date
 - a. CIP –Sales tax collections were \$31,902 for September with no expenditures.
 - b. Woodside TIF and CID fund received income of \$33,710.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer