

COUNCIL ACTION FORM

Meeting Date: July 9, 2026

Staff Contact: Katherine Carttar, City Administrator

Agenda Item: Consider authorizing expenditure above City Administrator's purchasing authority for property and liability insurance coverage with Midwest Public Risk for renewal period July 1, 2026 – June 30, 2027

Background/Description of Item

The City's commercial insurance policy runs through June 30, 2026. In 2024, City staff sought competitive quotes for property and liability coverage and ultimately moved from EMC Insurance (the City's historical carrier) to Midwest Public Risk (MPR).

Staff Comments/Recommendation

The City's insurance broker, Geoff Gobble created a premium comparison for the expiring term and the coming year, which is included in the meeting packet. He will also be available at the meeting to address any questions from the Council.

The premium comparison provided by Boulevard Insurance also covers policies outside the scope of the MPR P&L renewal but which Boulevard assists City staff in managing; these include:

- Worker's compensation insurance
 - Provided through KMIT
 - 2026 policy paid in January in the amount of \$34,698
 - Past premiums: \$29,344 in 2022, \$34,090 in 2023, \$27,605 in 2024, \$28,899 in 2025
- Fidelity bonds for City staff and officials
 - Renewed on a rolling basis dependent on coverage start date for each individual
 - Fidelity bonds issued only for employees and officers who are responsible for handling money
- Cyber Liability/Data Breach coverage
 - Past premiums: \$6,158 in 2022, 10,865 in 2023, \$11,072 in 2024, \$10,979 in 2025
 - In Spring 2025, the City applied for coverage with MPR with high limits. \$5,655 in 2025/6 and \$5,660 in 2026/7.

Staff Recommendation

City staff recommends binding renewal coverage with MPR for property & liability insurance for the period of July 1, 2026 – June 30, 2027.

Suggested Motion

I move to authorize binding renewal coverage with MPR for property & liability insurance for the period of July 1, 2026 – June 30, 2027.