City of Westwood
Treasurer's Report
June 30, 2026

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
   a. Ending unencumbered cash through 6/30/2026 was $6,418,107. The 6/30/2025 cash balance was $5,635,078. This is an increase in cash of $783,028.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
   i. Revenue received for the month was $822,041. The revenue received in June 2025 was $577,682. The increase in revenue is due to the sales tax from May being remitted in June and June sales tax being received in June 2026. Building permits are up by 36,108 over 2025.
   ii. Year to date revenue in the General fund is up by $272,739 which is due to the collection of taxes.

   b. The year-to-date expenditures totaled $1,831,540. The prior year-to-date expenditures were $1,445,018.
      i. In March 2026 there was a transfer to the Capital Improvement fund of $370,000. The transfer in 2025 was made until the end of the year. This accounts for the increase in expenditures in 2026 over 2025 at this time.

   c. Net Receipts Over Expenditures are $679,196 year to date. The prior year's receipts over expenditures were $792,979 but did not include any transfers.
4. Statement of Operations - Other Funds
   a. The Capital Improvement fund had expenditures of $20,526 which was for professional fees and infrastructure expenditures. Sales tax collections were $66,376 in June of 2026.
   b. The Equipment Reserve fund had $10,748 in computer purchases in June.
   c. Stormwater had stormwater fees collected of $86,343 in June.
   d. Special Highway expended professional fees of $9,791.
   e. Woodside TIF/CID collected sales tax of $346,492 with no funds expended.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer