

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended June 30, 2025, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.



ADAMSBROWN, LLC
Certified Public Accountants
Overland Park, Kansas

July 8, 2025



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
As of June 30, 2025

	General Fund 06/30/2025	Capital Improvements Fund 06/30/2025	Equipment Reserve Fund 06/30/2025	Stormwater Fund 06/30/2025	Special Highway Fund 06/30/2025	Woodside TIF/CID Fund 06/30/2025	Debt Service Fund 06/30/2025	All Funds 06/30/2025
Assets								
Current Assets								
Cash In Bank	909,564.04	555,285.32	69,076.67	379,327.98	259,895.06	688,543.19	147,912.75	3,009,605.01
Cash In Bank - Bond Fund	39,588.38	0.00	0.00	0.00	0.00	0.00	0.00	39,588.38
Cash In Bank - Woodside Village Acct	9.68	0.00	0.00	0.00	0.00	0.00	0.00	9.68
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	2,063.74	0.00	0.00	0.00	0.00	0.00	0.00	2,063.74
Cash Charles Schwab 3099	1,184.48	3,553.40	1,184.45	592.26	0.00	2,368.93	0.00	8,883.52
Investment Charles Schwab 2843	1,033,814.01	0.00	0.00	0.00	0.00	0.00	0.00	1,033,814.01
Investment Charles Schwab 3099	204,932.91	616,542.39	205,514.14	102,757.05	0.00	411,028.26	0.00	1,540,774.75
Total Current Assets	2,191,496.24	1,175,381.11	275,775.26	482,677.29	259,895.06	1,101,940.38	147,912.75	5,635,078.09
Total Assets	\$ 2,191,496.24	\$ 1,175,381.11	\$ 275,775.26	\$ 482,677.29	\$ 259,895.06	\$ 1,101,940.38	\$ 147,912.75	\$ 5,635,078.09
Liabilities and Fund Balance								
Current Liabilities								
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	38,409.99	0.00	0.00	0.00	0.00	0.00	0.00	38,409.99
Total Current Liabilities	38,419.18	0.00	0.00	0.00	0.00	0.00	0.00	38,419.18
Total Liabilities	38,419.18	0.00	0.00	0.00	0.00	0.00	0.00	38,419.18
Fund Balance								
Fund Balance	1,360,098.26	973,938.59	332,209.23	252,304.48	230,636.08	802,800.44	170,739.39	4,122,726.47
Fund Balance - Current Year	792,978.80	201,442.52	(56,433.97)	230,372.81	29,258.98	299,139.94	(22,826.64)	1,473,932.44
Total Fund Balance	2,153,077.06	1,175,381.11	275,775.26	482,677.29	259,895.06	1,101,940.38	147,912.75	5,596,658.91
Total Liabilities and Fund Balance	\$ 2,191,496.24	\$ 1,175,381.11	\$ 275,775.26	\$ 482,677.29	\$ 259,895.06	\$ 1,101,940.38	\$ 147,912.75	\$ 5,635,078.09

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
For the One Month Ended June 30, 2025

	General Fund Month Ending 06/30/2025	Capital Improvements Fund Month Ending 06/30/2025	Equipment Reserve Fund Month Ending 06/30/2025	Stormwater Fund Month Ending 06/30/2025	Special Highway Fund Month Ending 06/30/2025	Woodside TIF/CID Fund Month Ending 06/30/2025	Debt Service Fund Month Ending 06/30/2025	All Funds Month Ending 06/30/2025
Unencumbered Cash, Beginning Period	1,854,909.68	1,136,544.74	275,591.51	400,738.73	259,895.06	813,509.37	139,897.54	4,881,086.63
Receipts								
Taxes	512,122.10	34,341.94	0.00	0.00	0.00	0.00	8,015.21	554,479.25
Fees and Licenses	15,713.52	0.00	0.00	0.00	0.00	0.00	0.00	15,713.52
Building Permits	4,525.00	0.00	0.00	0.00	0.00	0.00	0.00	4,525.00
Intergovernmental	29,081.41	0.00	0.00	0.00	0.00	0.00	0.00	29,081.41
Restricted Fees	0.00	0.00	0.00	81,649.44	0.00	285,434.73	0.00	367,084.17
Fines	10,170.00	0.00	0.00	0.00	0.00	0.00	0.00	10,170.00
Interest Earnings	6,050.23	4,494.43	1,498.15	749.07	0.00	2,996.28	0.00	15,788.16
Miscellaneous	19.41	0.00	0.00	0.00	0.00	0.00	0.00	19.41
Total Receipts	577,681.67	38,836.37	1,498.15	82,398.51	0.00	288,431.01	8,015.21	996,860.92
Expenditures								
Salary & Benefits	143,623.20	0.00	0.00	0.00	0.00	0.00	0.00	143,623.20
Employee Expenses	1,066.09	0.00	0.00	0.00	0.00	0.00	0.00	1,066.09
Professional Fees	77,137.47	0.00	0.00	0.00	0.00	0.00	0.00	77,137.47
General Operating Expenses	4,093.79	0.00	0.00	0.00	0.00	0.00	0.00	4,093.79
Utilities	10,923.87	0.00	0.00	0.00	0.00	0.00	0.00	10,923.87
Equipment and Maintenance	4,750.69	0.00	1,314.40	0.00	0.00	0.00	0.00	6,065.09
Street and Stormwater	0.00	0.00	0.00	459.95	0.00	0.00	0.00	459.95
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	241,595.11	0.00	1,314.40	459.95	0.00	0.00	0.00	243,369.46
Adjustments								
Increase / (Decrease) in Refundable Bond Deposits	500.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Total Adjustments	500.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Ending Cash	\$ 2,191,496.24	\$ 1,175,381.11	\$ 275,775.26	\$ 482,677.29	\$ 259,895.06	\$ 1,101,940.38	\$ 147,912.75	\$ 5,635,078.09

CITY OF WESTWOOD, KANSAS

Supplementary Information



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
General Fund
For The One and Six Months Ended June 30, 2025 and June 30, 2024

	Month Ending 06/30/2025	Year To Date 06/30/2025	Year To Date 06/30/2024	Year Ending 12/31/2025	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Receipts					
Taxes	\$ 512,122.10	\$ 1,630,672.69	\$ 1,531,300.14	\$ 2,235,147.00	\$ (604,474.31)
Fees and Licenses	15,713.52	232,240.82	220,189.02	444,124.00	(211,883.18)
Building Permits	4,525.00	44,291.93	28,065.20	85,000.00	(40,708.07)
Intergovernmental	29,081.41	184,929.69	162,219.43	372,500.00	(187,570.31)
Fines	10,170.00	58,693.00	55,001.00	100,000.00	(41,307.00)
Reimbursements	0.00	30,759.42	11,286.03	0.00	30,759.42
Interest Earnings	6,050.23	36,930.05	27,241.95	50,000.00	(13,069.95)
Miscellaneous	19.41	19,479.61	5,524.52	5,250.00	14,229.61
Total Receipts	<u>577,681.67</u>	<u>2,237,997.21</u>	<u>2,040,827.29</u>	<u>3,292,021.00</u>	<u>(1,054,023.79)</u>
Expenditures					
General Overhead					
Salary & Benefits	2,964.20	19,245.20	21,685.55	50,400.00	(31,154.80)
Employee Expenses	326.39	4,215.16	3,795.53	14,000.00	(9,784.84)
Professional Fees	72,287.12	130,613.66	192,387.64	270,750.00	(140,136.34)
General Operating Expenses	1,195.34	12,281.11	42,662.55	1,145,350.00	(1,133,068.89)
Utilities	7,797.42	106,834.01	101,497.68	289,753.00	(182,918.99)
Equipment and Maintenance	0.00	125.30	2,680.57	0.00	125.30
Street and Stormwater	0.00	(78.52)	0.00	0.00	(78.52)
Park and Events	0.00	8,715.00	13,641.50	14,500.00	(5,785.00)
Miscellaneous	0.00	54,600.02	50,346.24	50,000.00	4,600.02
Intergovernmental	0.00	0.00	0.00	20,000.00	(20,000.00)
Interfund Transfers	0.00	0.00	0.00	383,487.00	(383,487.00)
Total General Overhead	<u>84,570.47</u>	<u>336,550.94</u>	<u>428,697.26</u>	<u>2,238,240.00</u>	<u>(1,901,689.06)</u>
Administrative					
Salary & Benefits	33,402.01	208,373.65	217,228.53	509,068.00	(300,694.35)
Employee Expenses	137.59	5,365.67	8,339.74	21,000.00	(15,634.33)
Professional Fees	3,773.65	38,583.16	17,554.16	50,000.00	(11,416.84)
General Operating Expenses	267.47	6,991.30	673.96	2,500.00	4,491.30
Interfund Transfers	0.00	0.00	0.00	5,000.00	(5,000.00)
Total Administrative	<u>37,580.72</u>	<u>259,313.78</u>	<u>243,796.39</u>	<u>587,568.00</u>	<u>(328,254.22)</u>
Public Works					
Salary & Benefits	30,475.52	242,996.40	202,951.29	490,793.00	(247,796.60)
Employee Expenses	30.60	3,168.42	5,726.39	8,200.00	(5,031.58)
Professional Fees	0.00	0.00	0.00	17,000.00	(17,000.00)
General Operating Expenses	786.67	7,119.29	9,329.05	27,550.00	(20,430.71)
Utilities	284.83	4,578.36	3,289.54	19,580.00	(15,001.64)
Equipment and Maintenance	279.43	34,568.10	35,531.34	60,500.00	(25,931.90)
Interfund Transfers	0.00	0.00	0.00	30,000.00	(30,000.00)
Total Public Works	<u>31,857.05</u>	<u>292,430.57</u>	<u>256,827.61</u>	<u>653,623.00</u>	<u>(361,192.43)</u>
Police					
Salary & Benefits	77,849.71	497,395.33	470,619.38	1,034,175.00	(536,779.67)
Employee Expenses	571.51	11,431.94	9,299.25	28,000.00	(16,568.06)

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
General Fund
For The One and Six Months Ended June 30, 2025 and June 30, 2024

	Month Ending 06/30/2025	Year To Date 06/30/2025	Year To Date 06/30/2024	Year Ending 12/31/2025	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Professional Fees	1,076.70	7,377.37	7,230.23	51,900.00	(44,522.63)
General Operating Expenses	1,844.31	23,874.74	34,715.85	72,100.00	(48,225.26)
Utilities	0.00	1,277.56	1,557.22	4,500.00	(3,222.44)
Equipment and Maintenance	4,438.65	6,149.25	7,772.50	12,000.00	(5,850.75)
Park and Events	0.00	1,100.00	1,229.46	1,500.00	(400.00)
Interfund Transfers	0.00	0.00	0.00	30,000.00	(30,000.00)
Total Police	85,780.88	548,606.19	532,423.89	1,234,175.00	(685,568.81)
Parks & Rec					
General Operating Expenses	0.00	0.00	904.95	3,000.00	(3,000.00)
Utilities	2,841.62	6,389.32	6,471.48	30,000.00	(23,610.68)
Equipment and Maintenance	32.61	80.13	2,258.28	10,000.00	(9,919.87)
Park and Events	0.00	2,715.72	14,341.34	15,750.00	(13,034.28)
Total Parks & Rec	2,874.23	9,185.17	23,976.05	58,750.00	(49,564.83)
Non-Departmental					
Salary & Benefits	(1,068.24)	(1,068.24)	0.00	0.00	(1,068.24)
Interfund Transfers	0.00	0.00	325,000.00	0.00	0.00
Total Non-Departmental	(1,068.24)	(1,068.24)	325,000.00	0.00	(1,068.24)
Total Expenditures	241,595.11	1,445,018.41	1,810,721.20	4,772,356.00	(3,327,337.59)
Receipts Over (Under) Expenditures	\$ 336,086.56	\$ 792,978.80	\$ 230,106.09	\$ (1,480,335.00)	\$ 2,273,313.80

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
Other Funds
For The One Month Ended June 30, 2025

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Month To Date 06/30/2025	Month To Date 06/30/2025	Month To Date 06/30/2025	Month To Date 06/30/2025	Month To Date 06/30/2025	Month To Date 06/30/2025
	Actual	Actual	Actual	Actual	Actual	Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7,711.69
City Sales & Use Tax - Special	34,341.94	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	303.52
Total Taxes	34,341.94	0.00	0.00	0.00	0.00	8,015.21
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	81,649.44	0.00	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	273,215.56	0.00
WV CID-2	0.00	0.00	0.00	0.00	12,219.17	0.00
Interest Earnings	4,494.43	1,498.15	749.07	0.00	2,996.28	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	38,836.37	1,498.15	82,398.51	0.00	288,431.01	8,015.21
Expenditures						
Equipment and Maintenance						
Repairs & Maint Vehicles	0.00	1,314.40	0.00	0.00	0.00	0.00
Street and Stormwater						
Stormwater Expense	0.00	0.00	459.95	0.00	0.00	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	1,314.40	459.95	0.00	0.00	0.00
Receipts Over (Under) Expenditures	\$ 38,836.37	\$ 183.75	\$ 81,938.56	\$ 0.00	\$ 288,431.01	\$ 8,015.21

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
Other Funds
For The Six Months Ended June 30, 2025

	Other Funds					
	Capital Improvements Fund Year To Date 06/30/2025	Equipment Reserve Fund Year To Date 06/30/2025	Stormwater Fund Year To Date 06/30/2025	Special Highway Fund Year To Date 06/30/2025	Woodside TIF/CID Fund Year To Date 06/30/2025	Debt Service Fund Year To Date 06/30/2025
	Actual	Actual	Actual	Actual	Actual	Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 20,193.29
City Sales & Use Tax - Special	186,600.88	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	723.83
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	235,531.24	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	7,379.50	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	22,141.36	0.00	0.00
WV Ad Valorem Tax	0.00	0.00	0.00	0.00	266,123.69	0.00
WV CID-1	0.00	0.00	0.00	0.00	378,586.96	0.00
WV CID-2	0.00	0.00	0.00	0.00	68,255.27	0.00
Interest Earnings	14,841.64	4,947.21	2,473.61	0.00	9,894.43	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	201,442.52	4,947.21	238,004.85	29,520.86	722,860.35	20,917.12
Expenditures						
Professional Fees	0.00	0.00	0.00	0.00	52,440.00	0.00
Equipment and Maintenance						
Repairs & Maint Vehicles	0.00	1,314.40	0.00	0.00	0.00	0.00
Machinery & Equipment Purchase	0.00	60,066.78	0.00	0.00	0.00	0.00
State Highway Maintenance	0.00	0.00	0.00	57.86	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	9,900.00
Special Highway Expense	0.00	0.00	0.00	204.02	0.00	0.00
Stormwater Expense	0.00	0.00	7,632.04	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	266,123.69	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	105,156.72	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	33,843.76
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	61,381.18	7,632.04	261.88	423,720.41	43,743.76
Receipts Over (Under) Expenditures	\$ 201,442.52	\$ (56,433.97)	\$ 230,372.81	\$ 29,258.98	\$ 299,139.94	\$ (22,826.64)

See accountants' compilation report.



City of Westwood, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For The Six Months Ended June 30, 2025

	Certified Budget	Expenditures Chargeable to Current Year	Difference Over/(Under)
Expenditures			
General Fund	\$ 4,772,356.00	\$ 1,445,018.41	\$ (3,327,337.59)
Capital Improvements Fund	\$ 723,382.00	\$ 0.00	\$ (723,382.00)
Equipment Reserve Fund	\$ 88,250.00	\$ 61,381.18	\$ (26,868.82)
Stormwater Fund	\$ 169,516.00	\$ 7,632.04	\$ (161,883.96)
Special Highway Fund	\$ 200,000.00	\$ 261.88	\$ (199,738.12)
Woodside TIF/CID Fund	\$ 768,677.00	\$ 423,720.41	\$ (344,956.59)
Debt Service Fund	\$ 436,688.00	\$ 43,743.76	\$ (392,944.24)
Total Expenditures	\$ 7,158,869.00	\$ 1,981,757.68	\$ (5,177,111.32)

See accountants' compilation report.