

**City of Westwood  
Treasurer's Report  
June 30, 2025**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
  - a. Ending unencumbered cash through 6/30/2025 was \$5,635,078. The 6/30/24 cash balance was \$3,985,724. This is an increase in cash of \$1,649,354.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
  - a. Revenue received for the month was \$577,682. Total Revenue received through June 30, 2025, was \$2,237,997. The prior year revenue to date was \$2,040,827. Current year to date revenue is greater than the prior year revenue by \$197,170.
    - i. The increase is due to Ad Valorem Taxes increasing by \$99,373, fees and licenses increasing by \$12,052, Intergovernmental increasing by \$22,711, Building permits increasing by \$16,227 and interest income up by \$9,688 and miscellaneous revenue up by \$13,958.
  - b. The June expenditures totaled \$241,595. The year-to-date expenditures are \$1,445,018. In June 2024 the City transferred \$325,000 to the equipment reserve fund. No transfers in 2025 to date. Therefore, overall expenditures decreased by \$40,703 compared to year to date in June 2024.
    - i. The majority of the decrease in expenditures is the decrease in Insurance and bonds of \$30,386 and the legal fees decreasing by \$29,250.
  - c. Net Receipts Over Expenditures are \$792,979 year to date. The prior year was \$230,106. This is an increase in revenue over the expenditures through June 2025 of \$562,873. However as noted above the expenditures in June 2024 included a transfer of \$325,000.
4. Statement of Operations - Other Funds
  - a. The Capital Improvement fund collected sales tax of \$34,342 in June.
  - b. The Stormwater Fund had taxes collected of \$81,649.
  - c. The Woodside TIF/CID Fund collected \$288,431 in Ad Valorem and sales taxes for the month of June. UMB payment was not made until 7/1/25.

I am happy to answer any questions upon request.

Michelle Ryan  
City of Westwood Treasurer