

**City of Westwood  
Treasurer's Report  
4/30/2023**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
  - a. Ending unencumbered cash through 4/30/2023 of \$2,818,978.35 and remains up from year end by \$486,700.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
  - a. Revenue received for the month of \$165,093. Revenue received year to date of \$1,265,294 compared to the prior year to date of \$1,132,740 which is up by \$132K.
    - i. Taxes – overall up \$82K from prior year which is no significant change from March.
    - ii. Fees and Licenses – up year to date by \$14,623 which is an increase in the franchise fees for the year to date.
    - iii. Building Permits – up by \$23,806 through April.
    - iv. Intergovernmental Fees are down by \$6,543 for the year.
  - b. April Expenditures totaled \$329,689. Year to Date Expenditures through April were \$970,138. This is an increase of \$112,854 from the prior year to date.
    - i. Administrative expenditures were \$52,196 for the month. Overall expenditures in Admin increased by \$74,790. The increase is due to moving the Court Clerk and related expenditures of the municipal court from the Police Department.
    - ii. Utilities in the General Fund are up by \$14,725 for the year. In addition, the professional fess are up by \$24,910 over the prior year – this is due to an increase in legal fees of \$5K and insurance and bond premiums paid by \$16K.
    - iii. Public Works total expenditures were \$37,881 for the month. The year to date expenditures are down by \$8,285K from the prior year. Salary and Benefits down 32K. Equipment is down by \$3.5K.
    - iv. Police expenditures are \$99,191 this month. The total expenditures are down from prior year by \$12,349. A portion of this decrease is due to the Court Clerk and expenditures being moved to administrative expenses. The computer expenses in April were \$8,483 and the overall salary and benefits for the month were \$80,149 which year to date the expenditures in this category are only \$\$4K less than a year ago.
    - v. Parks and Rec total expenditures of \$4,626 for the month, spending is nominal to date.
  - c. Net Receipts Over (Under) Expenditures in the General Fund are \$34,246 positive for the month, year to date Receipts Over Expenditures is positive at \$459,752 which is up from the prior year to date by \$131K.
4. Other Funds – Current Month and Year to Date
  - a. CIP – April collection of Sales Tax Revenue totaled \$26,329. Expended \$6,819 for stone wall repairs and street and water capital improvement.
  - b. Special Highway fund collected special highway state funding of \$14,485.
  - c. Debt Service – Made a bond payment for \$19,232 in April.

I am happy to answer any questions upon request.

Michelle Ryan  
City of Westwood Treasurer