

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended December 31, 2024, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Overland Park, Kansas

January 8, 2025



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
As of December 31, 2024

	General Fund 12/31/2024	Capital Improvements Fund 12/31/2024	Equipment Reserve Fund 12/31/2024	Stormwater Fund 12/31/2024	Special Highway Fund 12/31/2024	Woodside TIF/CID Fund 12/31/2024	Debt Service Fund 12/31/2024	All Funds 12/31/2024
Assets								
Current Assets								
Cash In Bank	203,742.04	370,784.44	127,072.85	152,862.78	230,636.08	399,297.68	170,739.39	1,655,135.26
Cash In Bank - Bond Fund	37,068.48	0.00	0.00	0.00	0.00	0.00	0.00	37,068.48
Cash In Bank - Woodside Village Acct	9.63	0.00	0.00	0.00	0.00	0.00	0.00	9.63
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	3,535.94	0.00	0.00	0.00	0.00	0.00	0.00	3,535.94
Cash Charles Schwab 3099	65.31	195.91	65.30	32.66	0.00	130.60	0.00	489.78
Investment Charles Schwab 2843	1,013,313.64	0.00	0.00	0.00	0.00	0.00	0.00	1,013,313.64
Investment Charles Schwab 3099	201,104.88	605,058.24	201,686.08	100,843.04	0.00	403,372.16	0.00	1,512,064.40
Total Current Assets	1,459,178.92	976,038.59	328,824.23	253,738.48	230,636.08	802,800.44	170,739.39	4,221,956.13
Total Assets	\$ 1,459,178.92	\$ 976,038.59	\$ 328,824.23	\$ 253,738.48	\$ 230,636.08	\$ 802,800.44	\$ 170,739.39	\$ 4,221,956.13
Liabilities and Fund Balance								
Current Liabilities								
Encumbrances	98.60	2,275.00	0.00	2,293.23	0.00	0.00	0.00	4,666.83
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	36,099.99	0.00	0.00	0.00	0.00	0.00	0.00	36,099.99
Total Current Liabilities	36,207.78	2,275.00	0.00	2,293.23	0.00	0.00	0.00	40,776.01
Total Liabilities	36,207.78	2,275.00	0.00	2,293.23	0.00	0.00	0.00	40,776.01
Fund Balance								
Fund Balance	1,505,389.06	306,229.94	346,488.84	189,217.42	169,092.79	602,665.66	144,556.17	3,263,639.88
Fund Balance - Current Year	(82,417.92)	667,533.65	(17,664.61)	62,227.83	61,543.29	200,134.78	26,183.22	917,540.24
Total Fund Balance	1,422,971.14	973,763.59	328,824.23	251,445.25	230,636.08	802,800.44	170,739.39	4,181,180.12
Total Liabilities and Fund Balance	\$ 1,459,178.92	\$ 976,038.59	\$ 328,824.23	\$ 253,738.48	\$ 230,636.08	\$ 802,800.44	\$ 170,739.39	\$ 4,221,956.13

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
For the One Month Ended December 31, 2024

	General Fund Month Ending 12/31/2024	Capital Improvements Fund Month Ending 12/31/2024	Equipment Reserve Fund Month Ending 12/31/2024	Stormwater Fund Month Ending 12/31/2024	Special Highway Fund Month Ending 12/31/2024	Woodside TIF/CID Fund Month Ending 12/31/2024	Debt Service Fund Month Ending 12/31/2024	All Funds Month Ending 12/31/2024
Unencumbered Cash, Beginning Period	1,671,212.74	708,495.03	228,542.32	380,324.89	230,636.08	792,072.82	170,739.39	4,182,023.27
Receipts								
Taxes	143,130.72	41,697.82	0.00	0.00	0.00	0.00	0.00	184,828.54
Fees and Licenses	23,025.85	0.00	0.00	0.00	0.00	0.00	0.00	23,025.85
Building Permits	10,731.26	0.00	0.00	0.00	0.00	0.00	0.00	10,731.26
Intergovernmental	28,611.27	0.00	0.00	0.00	0.00	0.00	0.00	28,611.27
Restricted Use	0.00	0.00	0.00	0.00	0.00	31,578.96	0.00	31,578.96
Fines	7,650.00	0.00	0.00	0.00	0.00	0.00	0.00	7,650.00
Interest Earnings	5,116.24	845.74	281.91	140.96	0.00	563.83	0.00	6,948.68
Miscellaneous	10,938.45	0.00	0.00	0.00	0.00	0.00	0.00	10,938.45
Interfund Transfers	0.00	225,000.00	100,000.00	0.00	0.00	0.00	0.00	325,000.00
Total Receipts	229,203.79	267,543.56	100,281.91	140.96	0.00	32,142.79	0.00	629,313.01
Expenditures								
Salary & Benefits	175,332.55	0.00	0.00	0.00	0.00	0.00	0.00	175,332.55
Employee Expenses	1,873.49	0.00	0.00	184.95	0.00	0.00	0.00	2,058.44
Professional Fees	32,046.50	175.00	0.00	104.00	0.00	0.00	0.00	32,325.50
General Operating Expenses	7,974.22	0.00	0.00	1,287.28	0.00	0.00	0.00	9,261.50
Utilities	26,036.33	0.00	0.00	0.00	0.00	0.00	0.00	26,036.33
Equipment and Maintenance	2,187.36	2,100.00	0.00	0.00	0.00	0.00	0.00	4,287.36
Street and Stormwater	0.00	0.00	0.00	2,444.37	0.00	0.00	0.00	2,444.37
Park and Events	(3,664.24)	0.00	0.00	0.00	0.00	0.00	0.00	(3,664.24)
Miscellaneous	0.00	0.00	0.00	0.00	0.00	21,415.17	0.00	21,415.17
Interfund Transfers	200,000.00	0.00	0.00	125,000.00	0.00	0.00	0.00	325,000.00
Total Expenditures	441,786.21	2,275.00	0.00	129,020.60	0.00	21,415.17	0.00	594,496.98
Adjustments								
Increase / (Decrease) in Payables	98.60	2,275.00	0.00	2,293.23	0.00	0.00	0.00	4,666.83
Increase / (Decrease) in Refundable Bond Deposits	450.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00
Total Adjustments	548.60	2,275.00	0.00	2,293.23	0.00	0.00	0.00	5,116.83
Ending Cash	\$ 1,459,178.92	\$ 976,038.59	\$ 328,824.23	\$ 253,738.48	\$ 230,636.08	\$ 802,800.44	\$ 170,739.39	\$ 4,221,956.13

CITY OF WESTWOOD, KANSAS

Supplementary Information



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
General Fund
For The One and Twelve Months Ended December 31, 2024 and 2023

	Month Ending 12/31/2024	Year To Date 12/31/2024	Year To Date 12/31/2023	Year Ending 12/31/2024	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Receipts					
Taxes	\$ 143,130.72	\$ 2,250,299.16	\$ 2,157,700.57	\$ 2,110,854.00	\$ 139,445.16
Fees and Licenses	23,025.85	443,704.78	477,267.13	472,200.00	(28,495.22)
Building Permits	10,731.26	99,803.07	66,464.19	160,000.00	(60,196.93)
Intergovernmental	28,611.27	324,468.09	309,080.70	325,100.00	(631.91)
Restricted Use	0.00	345,242.10	0.00	0.00	345,242.10
Fines	7,650.00	107,385.00	97,086.33	80,000.00	27,385.00
Reimbursements	0.00	5,945.88	498.67	0.00	5,945.88
Interest Earnings	5,116.24	57,764.08	44,534.16	50,000.00	7,764.08
Miscellaneous	10,938.45	57,362.72	76,691.13	5,250.00	52,112.72
Interfund Transfers	0.00	1,938.05	0.00	0.00	1,938.05
Total Receipts	229,203.79	3,693,912.93	3,229,322.88	3,203,404.00	490,508.93
Expenditures					
General Overhead					
Salary & Benefits	2,520.20	34,379.25	47,497.49	45,941.00	(11,561.75)
Employee Expenses	1,055.00	6,070.03	4,207.37	9,000.00	(2,929.97)
Professional Fees	24,948.95	266,824.88	294,493.00	260,250.00	6,574.88
General Operating Expenses	5,043.53	59,513.25	44,409.42	1,168,040.00	(1,108,526.75)
Utilities	24,241.83	255,189.98	266,815.21	287,295.00	(32,105.02)
Equipment and Maintenance	(167.09)	0.00	0.00	0.00	0.00
Park and Events	(3,839.24)	8,845.63	12,864.20	14,750.00	(5,904.37)
Miscellaneous	0.00	50,346.24	0.00	30,000.00	20,346.24
Intergovernmental	0.00	0.00	19,150.50	20,000.00	(20,000.00)
Interfund Transfers	200,000.00	614,637.10	188,830.00	268,830.00	345,807.10
Total General Overhead	253,803.18	1,295,806.36	878,267.19	2,104,106.00	(808,299.64)
Administrative					
Salary & Benefits	44,760.36	452,793.66	444,788.09	480,100.00	(27,306.34)
Employee Expenses	512.96	14,327.04	6,913.24	14,500.00	(172.96)
Professional Fees	4,529.79	47,182.64	46,071.84	48,000.00	(817.36)
General Operating Expenses	14.99	1,382.94	783.53	2,500.00	(1,117.06)
Interfund Transfers	0.00	5,000.00	5,000.00	5,000.00	0.00
Total Administrative	49,818.10	520,686.28	503,556.70	550,100.00	(29,413.72)
Public Works					
Salary & Benefits	46,231.05	440,368.80	406,710.71	432,000.00	8,368.80
Employee Expenses	30.60	6,813.05	5,200.61	7,900.00	(1,086.95)
Professional Fees	0.00	1,180.00	10,700.00	17,000.00	(15,820.00)
General Operating Expenses	719.99	21,270.23	21,545.29	27,550.00	(6,279.77)
Utilities	966.29	10,434.78	16,465.61	19,580.00	(9,145.22)
Equipment and Maintenance	425.56	85,730.98	38,334.00	60,500.00	25,230.98
Interfund Transfers	0.00	200,000.00	50,000.00	200,000.00	0.00
Total Public Works	48,373.49	765,797.84	548,956.22	764,530.00	1,267.84
Police					
Salary & Benefits	81,820.94	968,629.28	980,602.03	999,500.00	(30,870.72)

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
General Fund
For The One and Twelve Months Ended December 31, 2024 and 2023

	Month Ending 12/31/2024	Year To Date 12/31/2024	Year To Date 12/31/2023	Year Ending 12/31/2024	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Employee Expenses	274.93	12,647.06	20,809.82	27,000.00	(14,352.94)
Professional Fees	2,567.76	15,987.16	15,574.96	34,000.00	(18,012.84)
General Operating Expenses	1,290.76	53,138.62	48,001.44	67,100.00	(13,961.38)
Utilities	255.52	3,089.92	3,021.16	4,500.00	(1,410.08)
Equipment and Maintenance	668.89	13,081.56	11,779.91	10,500.00	2,581.56
Park and Events	0.00	1,229.46	1,100.00	1,200.00	29.46
Interfund Transfers	0.00	70,000.00	30,000.00	70,000.00	0.00
Total Police	86,878.80	1,137,803.06	1,110,889.32	1,213,800.00	(75,996.94)
Parks & Rec					
General Operating Expenses	904.95	2,136.39	2,220.00	3,000.00	(863.61)
Utilities	572.69	22,923.21	23,954.33	30,000.00	(7,076.79)
Equipment and Maintenance	1,260.00	4,057.47	15,392.98	10,000.00	(5,942.53)
Park and Events	175.00	27,120.24	16,265.31	28,250.00	(1,129.76)
Total Parks & Rec	2,912.64	56,237.31	57,832.62	71,250.00	(15,012.69)
Non-Departmental					
Salary & Benefits	0.00	0.00	(14,916.51)	0.00	0.00
Equipment and Maintenance	0.00	0.00	(1,475.00)	0.00	0.00
Street and Stormwater	0.00	0.00	(4,868.00)	0.00	0.00
Miscellaneous	0.00	0.00	26,038.73	0.00	0.00
Total Non-Departmental	0.00	0.00	4,779.22	0.00	0.00
Total Expenditures	441,786.21	3,776,330.85	3,104,281.27	4,703,786.00	(927,455.15)
Receipts Over (Under) Expenditures	\$ (212,582.42)	\$ (82,417.92)	\$ 125,041.61	\$ (1,500,382.00)	\$ 1,417,964.08

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
Other Funds
For The One Month Ended December 31, 2024

	Other Funds					
	Capital Improvements Fund Month To Date 12/31/2024	Equipment Reserve Fund Month To Date 12/31/2024	Stormwater Fund Month To Date 12/31/2024	Special Highway Fund Month To Date 12/31/2024	Woodside TIF/CID Fund Month To Date 12/31/2024	Debt Service Fund Month To Date 12/31/2024
	Actual	Actual	Actual	Actual	Actual	Actual
Receipts						
Taxes						
City Sales & Use Tax - Special	\$ 41,697.82	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Taxes	41,697.82	0.00	0.00	0.00	0.00	0.00
Restricted Use						
WV Ad Valorem Tax	0.00	0.00	0.00	0.00	33,738.26	0.00
WV CID-1	0.00	0.00	0.00	0.00	(12,863.78)	0.00
WV CID-2	0.00	0.00	0.00	0.00	10,704.48	0.00
Interest Earnings	845.74	281.91	140.96	0.00	563.83	0.00
Interfund Transfers	225,000.00	100,000.00	0.00	0.00	0.00	0.00
Total Receipts	267,543.56	100,281.91	140.96	0.00	32,142.79	0.00
Expenditures						
Employee Expenses	0.00	0.00	184.95	0.00	0.00	0.00
Professional Fees	175.00	0.00	104.00	0.00	0.00	0.00
General Operating Expenses	0.00	0.00	1,287.28	0.00	0.00	0.00
Equipment and Maintenance						
Stone Wall Repairs	2,100.00	0.00	0.00	0.00	0.00	0.00
Street and Stormwater						
Stormwater Expense	0.00	0.00	1,020.69	0.00	0.00	0.00
Leaf Pickup Expenses	0.00	0.00	1,423.68	0.00	0.00	0.00
Miscellaneous						
UMB CID Payment	0.00	0.00	0.00	0.00	21,415.17	0.00
Interfund Transfers	0.00	0.00	125,000.00	0.00	0.00	0.00
Total Expenditures	2,275.00	0.00	129,020.60	0.00	21,415.17	0.00
Receipts Over (Under) Expenditures	\$ 265,268.56	\$ 100,281.91	\$ (128,879.64)	\$ 0.00	\$ 10,727.62	\$ 0.00

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
Other Funds
For The Twelve Months Ended December 31, 2024

	Other Funds					
	Capital Improvements Fund Year To Date 12/31/2024	Equipment Reserve Fund Year To Date 12/31/2024	Stormwater Fund Year To Date 12/31/2024	Special Highway Fund Year To Date 12/31/2024	Woodside TIF/CID Fund Year To Date 12/31/2024	Debt Service Fund Year To Date 12/31/2024
	Actual	Actual	Actual	Actual	Actual	Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 19,181.65
City Sales & Use Tax - Special	385,198.40	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	1,478.09
Restricted Use						
Stormwater Utility Fee	0.00	0.00	244,006.18	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	14,830.20	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	46,974.47	0.00	0.00
WV Ad Valorem Tax	0.00	0.00	0.00	0.00	522,119.26	0.00
WV CID-1	0.00	0.00	0.00	0.00	237,038.50	0.00
WV CID-2	0.00	0.00	0.00	0.00	124,910.86	0.00
Reimbursements	9,786.00	0.00	0.00	0.00	0.00	0.00
Interest Earnings	5,254.15	1,751.38	875.70	0.00	3,502.76	0.00
Interfund Transfers	570,242.10	425,000.00	0.00	0.00	0.00	237,911.00
Total Receipts	970,480.65	426,751.38	244,881.88	61,804.67	887,571.38	258,570.74
Expenditures						
Employee Expenses	0.00	0.00	184.95	0.00	0.00	0.00
Professional Fees	109,207.00	0.00	104.00	0.00	0.00	0.00
General Operating Expenses	0.00	0.00	1,287.28	0.00	0.00	0.00
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	213.15	0.00	0.00	0.00
Repairs & Maint Streets	0.00	0.00	0.00	261.38	0.00	0.00
Stone Wall Repairs	18,740.00	0.00	0.00	0.00	0.00	0.00
Machinery & Equipment Purchase	0.00	444,415.99	0.00	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	19,800.00
Stormwater Expense	0.00	0.00	10,924.99	0.00	0.00	0.00
Leaf Pickup Expenses	0.00	0.00	1,423.68	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	454,134.33	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	233,302.27	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	72,587.52
Principal on GO Bond	0.00	0.00	0.00	0.00	0.00	140,000.00
Interfund Transfers	175,000.00	0.00	168,516.00	0.00	0.00	0.00
Total Expenditures	302,947.00	444,415.99	182,654.05	261.38	687,436.60	232,387.52
Receipts Over (Under) Expenditures	\$ 667,533.65	\$ (17,664.61)	\$ 62,227.83	\$ 61,543.29	\$ 200,134.78	\$ 26,183.22

See accountants' compilation report.



City of Westwood, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For The Twelve Months Ended December 31, 2024

	Certified Budget	Expenditures Chargeable to Current Year	Difference Over/(Under)
Expenditures			
General Fund	\$ 4,703,786.00	\$ 3,776,330.85	\$ (927,455.15)
Capital Improvements Fund	\$ 361,976.00	\$ 302,947.00	\$ (59,029.00)
Equipment Reserve Fund	\$ 741,414.00	\$ 444,415.99	\$ (296,998.01)
Stormwater Fund	\$ 194,516.00	\$ 182,654.05	\$ (11,861.95)
Special Highway Fund	\$ 60,000.00	\$ 261.38	\$ (59,738.62)
Woodside TIF/CID Fund	\$ 623,562.00	\$ 687,436.60	\$ 63,874.60
Debt Service Fund	\$ 401,238.00	\$ 232,387.52	\$ (168,850.48)
Total Expenditures	\$ 7,086,492.00	\$ 5,626,433.39	\$ (1,460,058.61)

See accountants' compilation report.