

**CITY OF WESTWOOD, KANSAS
RESOLUTION NO. 128-2024**

A RESOLUTION OF THE CITY OF WESTWOOD, KANSAS, ADOPTING AN AMENDED FINANCIAL AND PURCHASING POLICY.

WHEREAS, the City of Westwood desires to amend its financial and purchasing policy for use as reference by City employees in furtherance of administering the affairs of the City;

WHEREAS, the City desires to institute an Investment Policy to ensure maximum benefit of its funds an optimal fiscal stewardship;

WHEREAS, the guidelines in this policy promote efficiency, effectiveness, equity, and fairness in financial management and public purchasing; and

WHEREAS, this policy is intended to be reviewed and updated from time to time by the City Council to ensure its continued benefit to the operations of the City of Westwood.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WESTWOOD, KANSAS:

SECTION 1. The City Council does hereby adopt the amended Financial and Purchasing Policy attached hereto as Exhibit A and incorporated herein by reference in its entirety.

SECTION 2. The administrative officers of the City shall develop such further administrative procedures and take such actions to implement this Resolution as may be reasonably necessary.

SECTION 3. The Resolution shall take effect upon its approval by the City Council.

ADOPTED by the Governing Body of the City of Westwood, Kansas, this 13th day of June, 2024.

David E. Waters, Mayor

ATTEST:

Abby Schneweis, City Clerk

APPROVED AS TO FORM AND LEGALITY

Ryan B. Denk, City Attorney