

## ACCOUNTANTS' COMPILATION REPORT

To the City Council  
**City of Westwood, Kansas**  
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended April 30, 2026, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.

*Adams Brown, LLC*

**ADAMSBROWN, LLC**  
Certified Public Accountants  
Hays, Kansas

May 11, 2026



**City of Westwood, Kansas**  
**Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis**  
 As of April 30, 2026

	General Fund 04/30/2026	Capital Improvements Fund 04/30/2026	Equipment Reserve Fund 04/30/2026	Stormwater Fund 04/30/2026	Special Highway Fund 04/30/2026	Woodside TIF/CID Fund 04/30/2026	Debt Service Fund 04/30/2026	All Funds 04/30/2026
<b>Assets</b>								
Current Assets								
Cash In Bank	256,181.97	392,723.90	68,891.04	156,139.18	71,994.76	78,818.60	185,351.97	1,210,101.42
Cash In Bank - Bond Fund	41,976.70	0.00	0.00	0.00	0.00	0.00	0.00	41,976.70
Cash In Bank - Woodside Village Acct	9.77	0.00	0.00	0.00	0.00	0.00	0.00	9.77
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	22,037.83	0.00	0.00	0.00	0.00	0.00	0.00	22,037.83
Cash Charles Schwab 3099	1,881.33	5,401.58	1,293.22	1,898.75	1,774.54	3,550.68	0.00	15,800.10
Investment Charles Schwab 2843	1,049,767.41	0.00	0.00	0.00	0.00	0.00	0.00	1,049,767.41
Investment Charles Schwab 3099	319,535.25	1,393,408.49	286,128.68	308,347.35	200,380.10	805,481.40	0.00	3,313,281.27
Total Current Assets	<u>1,691,729.26</u>	<u>1,791,533.97</u>	<u>356,312.94</u>	<u>466,385.28</u>	<u>274,149.40</u>	<u>887,850.68</u>	<u>185,351.97</u>	<u>5,653,313.50</u>
<b>Total Assets</b>	<b>\$ 1,691,729.26</b>	<b>\$ 1,791,533.97</b>	<b>\$ 356,312.94</b>	<b>\$ 466,385.28</b>	<b>\$ 274,149.40</b>	<b>\$ 887,850.68</b>	<b>\$ 185,351.97</b>	<b>\$ 5,653,313.50</b>
<b>Liabilities and Fund Balance</b>								
Current Liabilities								
Encumbrances	0.00	127,702.50	0.00	0.00	0.00	69,850.00	0.00	197,552.50
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	40,451.99	0.00	0.00	0.00	0.00	0.00	0.00	40,451.99
KPERS/KPF Payable	(76.12)	0.00	0.00	0.00	0.00	0.00	0.00	(76.12)
Total Current Liabilities	<u>40,385.06</u>	<u>127,702.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>69,850.00</u>	<u>0.00</u>	<u>237,937.56</u>
Total Liabilities	<u>40,385.06</u>	<u>127,702.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>69,850.00</u>	<u>0.00</u>	<u>237,937.56</u>
Fund Balance								
Fund Balance	1,440,395.17	1,199,586.66	354,597.09	320,981.84	242,589.12	736,103.67	488,023.75	4,782,277.30
Fund Balance - Current Year	210,949.03	464,244.81	1,715.85	145,403.44	31,560.28	81,897.01	(302,671.78)	633,098.64
Total Fund Balance	<u>1,651,344.20</u>	<u>1,663,831.47</u>	<u>356,312.94</u>	<u>466,385.28</u>	<u>274,149.40</u>	<u>818,000.68</u>	<u>185,351.97</u>	<u>5,415,375.94</u>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,691,729.26</b>	<b>\$ 1,791,533.97</b>	<b>\$ 356,312.94</b>	<b>\$ 466,385.28</b>	<b>\$ 274,149.40</b>	<b>\$ 887,850.68</b>	<b>\$ 185,351.97</b>	<b>\$ 5,653,313.50</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Statement of Cash Flow - Regulatory Basis**  
 For the One Month Ended April 30, 2026

	General Fund Month Ending 04/30/2026	Capital Improvements Fund Month Ending 04/30/2026	Equipment Reserve Fund Month Ending 04/30/2026	Stormwater Fund Month Ending 04/30/2026	Special Highway Fund Month Ending 04/30/2026	Woodside TIF/CID Fund Month Ending 04/30/2026	Debt Service Fund Month Ending 04/30/2026	All Funds Month Ending 04/30/2026
<b>Unencumbered Cash, Beginning Period</b>	<b>1,677,970.79</b>	<b>1,759,183.07</b>	<b>355,689.24</b>	<b>472,852.36</b>	<b>258,724.46</b>	<b>854,591.18</b>	<b>216,658.23</b>	<b>5,595,669.33</b>
<b>Receipts</b>								
Taxes	89,208.23	29,314.69	0.00	0.00	0.00	0.00	0.00	118,522.92
Fees and Licenses	36,726.40	0.00	0.00	0.00	0.00	0.00	0.00	36,726.40
Building Permits	4,488.50	0.00	0.00	0.00	0.00	0.00	0.00	4,488.50
Intergovernmental	32,471.04	0.00	0.00	0.00	0.00	0.00	0.00	32,471.04
Restricted Fees	0.00	0.00	0.00	0.00	14,988.93	31,145.57	0.00	46,134.50
Fines	10,067.00	0.00	0.00	0.00	0.00	0.00	0.00	10,067.00
Reimbursements	489.12	0.00	0.00	0.00	0.00	0.00	0.00	489.12
Interest Earnings	4,422.17	3,036.21	623.70	671.34	436.01	2,113.93	0.00	11,303.36
Miscellaneous	1,028.10	0.00	0.00	0.00	0.00	0.00	0.00	1,028.10
<b>Total Receipts</b>	<b>178,900.56</b>	<b>32,350.90</b>	<b>623.70</b>	<b>671.34</b>	<b>15,424.94</b>	<b>33,259.50</b>	<b>0.00</b>	<b>261,230.94</b>
<b>Expenditures</b>								
Salary & Benefits	135,434.53	0.00	0.00	0.00	0.00	0.00	0.00	135,434.53
Employee Expenses	2,115.18	0.00	0.00	0.00	0.00	0.00	0.00	2,115.18
Professional Fees	5,826.45	0.00	0.00	0.00	0.00	0.00	0.00	5,826.45
General Operating Expenses	7,721.90	0.00	0.00	1,992.25	0.00	0.00	0.00	9,714.15
Utilities	8,040.85	0.00	0.00	0.00	0.00	0.00	0.00	8,040.85
Equipment and Maintenance	7,361.63	0.00	0.00	4,458.88	0.00	0.00	0.00	11,820.51
Street and Stormwater	0.00	0.00	0.00	687.29	0.00	0.00	0.00	687.29
Park and Events	421.55	0.00	0.00	0.00	0.00	0.00	0.00	421.55
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	31,306.26	31,306.26
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>166,922.09</b>	<b>0.00</b>	<b>0.00</b>	<b>7,138.42</b>	<b>0.00</b>	<b>0.00</b>	<b>31,306.26</b>	<b>205,366.77</b>
<b>Adjustments</b>								
Increase / (Decrease) in Refundable Bond Deposits	1,780.00	0.00	0.00	0.00	0.00	0.00	0.00	1,780.00
<b>Total Adjustments</b>	<b>1,780.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,780.00</b>
<b>Ending Cash</b>	<b>\$ 1,691,729.26</b>	<b>\$ 1,791,533.97</b>	<b>\$ 356,312.94</b>	<b>\$ 466,385.28</b>	<b>\$ 274,149.40</b>	<b>\$ 887,850.68</b>	<b>\$ 185,351.97</b>	<b>\$ 5,653,313.50</b>

**CITY OF WESTWOOD, KANSAS**

Supplementary Information



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
 General Fund  
 For The One and Four Months Ended April 30, 2026 and April 30, 2025

	Month Ending 04/30/2026	Year To Date 04/30/2026	Year To Date 04/30/2025	Year Ending 12/31/2026	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
<b>Receipts</b>					
Taxes	\$ 89,208.23	\$ 1,192,181.79	\$ 1,017,801.80	\$ 2,331,259.00	\$ (1,139,077.21)
Fees and Licenses	36,726.40	155,360.65	166,207.12	444,000.00	(288,639.35)
Building Permits	4,488.50	29,306.50	29,299.93	85,000.00	(55,693.50)
Intergovernmental	32,471.04	129,945.10	125,759.86	396,600.00	(266,654.90)
Restricted Fees	0.00	9,330.00	0.00	0.00	9,330.00
Fines	10,067.00	42,306.00	38,402.00	100,000.00	(57,694.00)
Reimbursements	489.12	2,095.87	4,073.18	0.00	2,095.87
Interest Earnings	4,422.17	21,769.87	23,490.53	0.00	21,769.87
Miscellaneous	1,028.10	4,704.13	16,331.67	5,100.00	(395.87)
<b>Total Receipts</b>	<b>178,900.56</b>	<b>1,586,999.91</b>	<b>1,421,366.09</b>	<b>3,361,959.00</b>	<b>(1,774,959.09)</b>
<b>Expenditures</b>					
<b>General Overhead</b>					
Salary & Benefits	2,815.00	14,390.90	13,316.80	50,400.00	(36,009.10)
Employee Expenses	198.72	3,312.49	4,135.62	9,000.00	(5,687.51)
Professional Fees	552.43	56,800.27	50,983.95	263,250.00	(206,449.73)
General Operating Expenses	2,074.61	13,389.57	9,814.39	910,950.00	(897,560.43)
Utilities	6,635.02	80,964.00	80,454.27	277,500.00	(196,536.00)
Equipment and Maintenance	0.00	0.00	66.75	0.00	0.00
Street and Stormwater	0.00	0.00	(78.52)	0.00	0.00
Park and Events	80.00	9,255.00	8,715.00	16,000.00	(6,745.00)
Miscellaneous	0.00	61,143.07	54,600.02	60,000.00	1,143.07
Intergovernmental	0.00	45,840.18	0.00	10,000.00	35,840.18
Interfund Transfers	0.00	370,000.00	0.00	495,000.00	(125,000.00)
<b>Total General Overhead</b>	<b>12,355.78</b>	<b>655,095.48</b>	<b>222,008.28</b>	<b>2,092,100.00</b>	<b>(1,437,004.52)</b>
<b>Administrative</b>					
Salary & Benefits	28,733.56	179,125.61	142,112.45	540,325.00	(361,199.39)
Employee Expenses	342.56	1,433.52	3,438.51	16,000.00	(14,566.48)
Professional Fees	2,160.88	19,166.67	16,521.02	80,000.00	(60,833.33)
General Operating Expenses	0.00	1,089.82	4,955.46	3,000.00	(1,910.18)
Equipment and Maintenance	458.41	458.41	0.00	0.00	458.41
Interfund Transfers	0.00	0.00	0.00	2,500.00	(2,500.00)
<b>Total Administrative</b>	<b>31,695.41</b>	<b>201,274.03</b>	<b>167,027.44</b>	<b>641,825.00</b>	<b>(440,550.97)</b>
<b>Public Works</b>					
Salary & Benefits	31,676.89	144,792.16	177,693.04	534,400.00	(389,607.84)
Employee Expenses	751.03	3,920.86	2,798.82	7,750.00	(3,829.14)
Professional Fees	0.00	2,495.00	0.00	12,000.00	(9,505.00)
General Operating Expenses	2,912.03	4,448.40	4,953.88	27,500.00	(23,051.60)
Utilities	1,072.52	2,008.69	3,154.91	14,580.00	(12,571.31)
Equipment and Maintenance	6,824.74	13,132.03	31,994.60	73,000.00	(59,867.97)
Interfund Transfers	0.00	0.00	0.00	10,000.00	(10,000.00)
<b>Total Public Works</b>	<b>43,237.21</b>	<b>170,797.14</b>	<b>220,595.25</b>	<b>679,230.00</b>	<b>(508,432.86)</b>
<b>Police</b>					

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
 General Fund  
 For The One and Four Months Ended April 30, 2026 and April 30, 2025

	Month Ending 04/30/2026	Year To Date 04/30/2026	Year To Date 04/30/2025	Year Ending 12/31/2026	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Salary & Benefits	72,209.08	318,732.36	349,441.17	1,051,750.00	(733,017.64)
Employee Expenses	822.87	8,934.88	9,812.52	22,500.00	(13,565.12)
Professional Fees	3,113.14	6,853.30	3,373.66	54,600.00	(47,746.70)
General Operating Expenses	2,735.26	8,938.93	17,473.14	71,100.00	(62,161.07)
Utilities	0.00	527.88	511.02	4,500.00	(3,972.12)
Equipment and Maintenance	60.00	1,877.80	1,562.84	12,000.00	(10,122.20)
Park and Events	0.00	1,100.00	1,100.00	1,500.00	(400.00)
Interfund Transfers	0.00	0.00	0.00	10,000.00	(10,000.00)
<b>Total Police</b>	<b>78,940.35</b>	<b>346,965.15</b>	<b>383,274.35</b>	<b>1,227,950.00</b>	<b>(880,984.85)</b>
<b>Parks &amp; Rec</b>					
General Operating Expenses	0.00	0.00	0.00	3,000.00	(3,000.00)
Utilities	333.31	1,149.69	1,038.16	30,000.00	(28,850.31)
Equipment and Maintenance	18.48	18.48	0.00	10,000.00	(9,981.52)
Park and Events	341.55	750.91	331.29	17,250.00	(16,499.09)
<b>Total Parks &amp; Rec</b>	<b>693.34</b>	<b>1,919.08</b>	<b>1,369.45</b>	<b>60,250.00</b>	<b>(58,330.92)</b>
<b>Total Expenditures</b>	<b>166,922.09</b>	<b>1,376,050.88</b>	<b>994,274.77</b>	<b>4,701,355.00</b>	<b>(3,325,304.12)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 11,978.47</b>	<b>\$ 210,949.03</b>	<b>\$ 427,091.32</b>	<b>\$ (1,339,396.00)</b>	<b>\$ 1,550,345.03</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
 Other Funds  
 For The One Month Ended April 30, 2026

	Other Funds					
	Capital					
	Improvements	Equipment	Stormwater	Special Highway	Woodside	Debt Service
	Fund	Reserve Fund	Fund	Fund	TIF/CID Fund	Fund
Month To Date	Month To Date	Month To Date	Month To Date	Month To Date	Month To Date	
04/30/2026	04/30/2026	04/30/2026	04/30/2026	04/30/2026	04/30/2026	
Actual	Actual	Actual	Actual	Actual	Actual	
<b>Receipts</b>						
Taxes						
City Sales & Use Tax - Special	\$ 29,314.69	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Taxes	29,314.69	0.00	0.00	0.00	0.00	0.00
Restricted Fees						
State Hwy Maintenance	0.00	0.00	0.00	3,654.25	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	11,334.68	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	19,908.51	0.00
WV CID-2	0.00	0.00	0.00	0.00	11,237.06	0.00
Interest Earnings	3,036.21	623.70	671.34	436.01	2,113.93	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Receipts</b>	<b>32,350.90</b>	<b>623.70</b>	<b>671.34</b>	<b>15,424.94</b>	<b>33,259.50</b>	<b>0.00</b>
<b>Expenditures</b>						
General Operating Expenses	0.00	0.00	1,992.25	0.00	0.00	0.00
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	4,458.88	0.00	0.00	0.00
Street and Stormwater						
Leaf Pickup Expenses	0.00	0.00	687.29	0.00	0.00	0.00
Miscellaneous						
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	31,306.26
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>7,138.42</b>	<b>0.00</b>	<b>0.00</b>	<b>31,306.26</b>
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 32,350.90</b>	<b>\$ 623.70</b>	<b>\$ (6,467.08)</b>	<b>\$ 15,424.94</b>	<b>\$ 33,259.50</b>	<b>\$ (31,306.26)</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
 Other Funds  
 For The Four Months Ended April 30, 2026

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Year To Date 04/30/2026 Actual	Year To Date 04/30/2026 Actual	Year To Date 04/30/2026 Actual	Year To Date 04/30/2026 Actual	Year To Date 04/30/2026 Actual	Year To Date 04/30/2026 Actual
<b>Receipts</b>						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 13,468.81
City Sales & Use Tax - Special	129,954.83	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	399.67
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	152,034.00	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	7,389.70	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	22,971.08	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	354,537.54	0.00
WV CID-2	0.00	0.00	0.00	0.00	46,870.07	0.00
Interest Earnings	8,352.86	1,715.85	1,846.92	1,199.50	7,201.45	0.00
Interfund Transfers	370,000.00	0.00	0.00	0.00	0.00	0.00
<b>Total Receipts</b>	<b>508,307.69</b>	<b>1,715.85</b>	<b>153,880.92</b>	<b>31,560.28</b>	<b>408,609.06</b>	<b>13,868.48</b>
<b>Expenditures</b>						
Professional Fees	1,758.00	0.00	1,164.06	0.00	0.00	0.00
General Operating Expenses	0.00	0.00	1,992.25	0.00	0.00	0.00
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	4,458.88	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	42,304.88	0.00	0.00	0.00	0.00	284,900.00
Leaf Pickup Expenses	0.00	0.00	862.29	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	260,177.83	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	66,341.31	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	31,306.26
Market Value Adjustment	0.00	0.00	0.00	0.00	192.91	334.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>44,062.88</b>	<b>0.00</b>	<b>8,477.48</b>	<b>0.00</b>	<b>326,712.05</b>	<b>316,540.26</b>
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 464,244.81</b>	<b>\$ 1,715.85</b>	<b>\$ 145,403.44</b>	<b>\$ 31,560.28</b>	<b>\$ 81,897.01</b>	<b>\$ (302,671.78)</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For The Four Months Ended April 30, 2026

	<u>Certified Budget</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Difference Over/(Under)</u>
<b>Expenditures</b>			
General Fund	\$ 4,701,355.00	\$ 1,376,050.88	\$ (3,325,304.12)
Stormwater Fund	\$ 211,368.00	\$ 8,477.48	\$ (202,890.52)
Special Highway Fund	\$ 250,000.00	\$ 0.00	\$ (250,000.00)
Woodside TIF/CID Fund	\$ 2,522,600.00	\$ 326,712.05	\$ (2,195,887.95)
Debt Service Fund	\$ 573,313.00	\$ 316,540.26	\$ (256,772.74)
<b>Total Expenditures</b>	<b><u>\$ 8,258,636.00</u></b>	<b><u>\$ 2,027,780.67</u></b>	<b><u>\$ (6,230,855.33)</u></b>

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