City of Westwood
Treasurer's Report
July 31, 2026

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
    a. Ending unencumbered cash through 7/31/2026 was $6,329,797. The cash balance on 6/30/2025 was $5,183,022. This is an increase in cash of $1,146,775.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
    i. Revenue received for the month was $210,179. The revenue received in July 2025 was $220,163. The decrease in revenue from June 2025 to June of 2026 is due to less sales tax being collected of $5,865, and building permits were down by $8,362.
    ii. Year to date revenue in the General fund is up by $262,754 which is due to the collection of taxes.

    b. The year-to-date expenditures totaled $2,210,628. The prior year-to-date expenditures were $1,856,905.
        i. In March 2026 there was a transfer to the Capital Improvement fund of $370,000. The transfer in 2025 was made at the end of the year.

    c. Net Receipts Over Expenditures are $510,287 year to date. The prior year's receipts over expenditures were $601,255 but did not include any transfers.
4. Statement of Operations - Other Funds
    a. The Capital Improvement fund had expenditures of $18,562 which was for professional fees and infrastructure expenditures. Sales tax collections were $32,971 in July of 2026.
    b. The Special Highway Fund had state revenue of $15,895 for the month of July with no expenditures.
    c. Woodside TIF/CID collected sales tax of $39,671.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer