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ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended July 31, 2026, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.

AdamsBrown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

August 11, 2026

WESTWOOD

City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
As of July 31, 2026

	General Fund 07/31/2026	Capital Improvements Fund 07/31/2026	Equipment Reserve Fund 07/31/2026	Stormwater Fund 07/31/2026	Special Highway Fund 07/31/2026	Woodside TIF/CID Fund 07/31/2026	Debt Service Fund 07/31/2026	All Funds 07/31/2026
Assets								
Current Assets								
Cash In Bank	550,964.01	304,027.22	58,143.38	241,581.21	78,098.64	437,939.74	193,989.32	1,864,743.52
Cash In Bank - Bond Fund	41,803.41	0.00	0.00	0.00	0.00	0.00	0.00	41,803.41
Cash In Bank - Woodside Village Acct	9.79	0.00	0.00	0.00	0.00	0.00	0.00	9.79
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	6,605.38	0.00	0.00	0.00	0.00	0.00	0.00	6,605.38
Cash Charles Schwab 3099	1,064.00	1,827.32	559.00	1,108.44	1,261.25	1,485.72	0.00	7,305.73
Investment Charles Schwab 2843	1,070,423.94	0.00	0.00	0.00	0.00	0.00	0.00	1,070,423.94
Investment Charles Schwab 3099	321,747.96	1,404,188.16	288,343.04	310,730.87	201,928.11	811,628.23	0.00	3,338,566.37
Total Current Assets	1,992,957.49	1,710,042.70	347,045.42	553,420.52	281,288.00	1,251,053.69	193,989.32	6,329,797.14
Total Assets	**$ 1,992,957.49**	**$ 1,710,042.70**	**$ 347,045.42**	**$ 553,420.52**	**$ 281,288.00**	**$ 1,251,053.69**	**$ 193,989.32**	**$ 6,329,797.14**
Liabilities and Fund Balance								
Current Liabilities								
Encumbrances	0.00	0.00	0.00	0.00	0.00	44,807.00	0.00	44,807.00
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	40,176.99	0.00	0.00	0.00	0.00	0.00	0.00	40,176.99
KPERS/KPF Payable	(76.12)	0.00	0.00	0.00	0.00	0.00	0.00	(76.12)
Great West 457 Payable	2,165.00	0.00	0.00	0.00	0.00	0.00	0.00	2,165.00
Total Current Liabilities	42,275.06	0.00	0.00	0.00	0.00	44,807.00	0.00	87,082.06
Total Liabilities	42,275.06	0.00	0.00	0.00	0.00	44,807.00	0.00	87,082.06
Fund Balance								
Fund Balance	1,440,395.17	1,199,586.66	354,597.09	320,981.84	242,589.12	736,103.67	488,023.75	4,782,277.30
Fund Balance - Current Year	510,287.26	510,456.04	(7,551.67)	232,438.68	38,698.88	470,143.02	(294,034.43)	1,460,437.78
Total Fund Balance	1,950,682.43	1,710,042.70	347,045.42	553,420.52	281,288.00	1,206,246.69	193,989.32	6,242,715.08
Total Liabilities and Fund Balance	**$ 1,992,957.49**	**$ 1,710,042.70**	**$ 347,045.42**	**$ 553,420.52**	**$ 281,288.00**	**$ 1,251,053.69**	**$ 193,989.32**	**$ 6,329,797.14**

City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
For the One Month Ended July 31, 2026

	General Fund Month Ending 07/31/2026	Capital Improvements Fund Month Ending 07/31/2026	Equipment Reserve Fund Month Ending 07/31/2026	Stormwater Fund Month Ending 07/31/2026	Special Highway Fund Month Ending 07/31/2026	Woodside TIF/CID Fund Month Ending 07/31/2026	Debt Service Fund Month Ending 07/31/2026	All Funds Month Ending 07/31/2026
Unencumbered Cash, Beginning Period	**2,156,142.38**	**1,692,944.04**	**345,779.16**	**552,861.87**	**265,006.94**	**1,211,382.89**	**193,989.32**	**6,418,106.60**
Receipts								
Taxes	101,547.69	32,971.45	0.00	0.00	0.00	0.00	0.00	134,519.14
Fees and Licenses	49,549.93	0.00	0.00	0.00	0.00	0.00	0.00	49,549.93
Building Permits	7,084.00	0.00	0.00	0.00	0.00	0.00	0.00	7,084.00
Intergovernmental	30,716.86	0.00	0.00	0.00	0.00	0.00	0.00	30,716.86
Restricted Fees	0.00	0.00	0.00	0.00	15,894.88	37,672.10	0.00	53,566.98
Fines	14,228.80	0.00	0.00	0.00	0.00	0.00	0.00	14,228.80
Interest Earnings	6,606.28	2,689.21	552.42	594.62	386.18	1,998.70	0.00	12,827.41
Miscellaneous	445.41	0.00	0.00	0.00	0.00	0.00	0.00	445.41
Total Receipts	**210,178.97**	**35,660.66**	**552.42**	**594.62**	**16,281.06**	**39,670.80**	**0.00**	**302,938.53**
Expenditures								
Salary & Benefits	224,197.63	0.00	0.00	0.00	0.00	0.00	0.00	224,197.63
Employee Expenses	1,023.50	0.00	0.00	0.00	0.00	0.00	0.00	1,023.50
Professional Fees	87,855.56	0.00	0.00	0.00	0.00	0.00	0.00	87,855.56
General Operating Expenses	9,700.96	0.00	0.00	0.00	0.00	0.00	0.00	9,700.96
Utilities	38,394.73	0.00	0.00	0.00	0.00	0.00	0.00	38,394.73
Equipment and Maintenance	5,729.52	0.00	0.00	35.97	0.00	0.00	0.00	5,765.49
Street and Stormwater	0.00	18,562.00	0.00	0.00	0.00	0.00	0.00	18,562.00
Park and Events	(1,617.57)	0.00	0.00	0.00	0.00	0.00	0.00	(1,617.57)
Intergovernmental	13,803.23	0.00	0.00	0.00	0.00	0.00	0.00	13,803.23
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	**379,087.56**	**18,562.00**	**0.00**	**35.97**	**0.00**	**0.00**	**0.00**	**397,685.53**
Adjustments								
Increase / (Decrease) in Payables	5,258.08	0.00	713.84	0.00	0.00	0.00	0.00	5,971.92
Increase / (Decrease) in Refundable Bond Deposits	465.62	0.00	0.00	0.00	0.00	0.00	0.00	465.62
Total Adjustments	**5,723.70**	**0.00**	**713.84**	**0.00**	**0.00**	**0.00**	**0.00**	**6,437.54**
Ending Cash	**$ 1,992,957.49**	**$ 1,710,042.70**	**$ 347,045.42**	**$ 553,420.52**	**$ 281,288.00**	**$ 1,251,053.69**	**$ 193,989.32**	**$ 6,329,797.14**

CITY OF WESTWOOD, KANSAS

Supplementary Information

City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
General Fund
For The One and Seven Months Ended July 31, 2026 and July 31, 2025

	Month Ending 07/31/2026	Year To Date 07/31/2026	Year To Date 07/31/2025	Year Ending 12/31/2026	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Receipts					
Taxes	$ 101,547.69	$ 2,006,411.30	$ 1,738,085.45	$ 2,331,259.00	$ (324,847.70)
Fees and Licenses	49,549.93	274,027.55	285,221.86	444,000.00	(169,972.45)
Building Permits	7,084.00	87,483.50	59,727.43	85,000.00	2,483.50
Intergovernmental	30,716.86	224,947.90	213,767.85	396,600.00	(171,652.10)
Restricted Fees	0.00	9,330.00	0.00	0.00	9,330.00
Fines	14,228.80	73,865.80	70,415.50	100,000.00	(26,134.20)
Reimbursements	0.00	4,307.03	30,759.42	0.00	4,307.03
Interest Earnings	6,606.28	35,329.24	40,177.38	0.00	35,329.24
Miscellaneous	445.41	5,212.51	20,005.78	5,100.00	112.51
Total Receipts	210,178.97	2,720,914.83	2,458,160.67	3,361,959.00	(641,044.17)
Expenditures					
General Overhead					
Salary & Benefits	2,565.00	22,585.90	23,074.40	50,400.00	(27,814.10)
Employee Expenses	606.72	5,295.01	4,215.16	9,000.00	(3,704.99)
Professional Fees	81,254.57	147,621.11	163,098.94	263,250.00	(115,628.89)
General Operating Expenses	2,537.45	19,638.51	35,235.20	66,500.00	(46,861.49)
Utilities	34,522.43	160,701.50	138,715.57	277,500.00	(116,798.50)
Street and Stormwater	0.00	0.00	(78.52)	0.00	0.00
Park and Events	(1,717.56)	9,662.44	10,062.81	16,000.00	(6,337.56)
Miscellaneous	0.00	64,234.87	57,624.72	60,000.00	4,234.87
Intergovernmental	13,803.23	59,643.41	0.00	10,000.00	49,643.41
Interfund Transfers	0.00	370,000.00	0.00	495,000.00	(125,000.00)
Total General Overhead	133,571.84	859,382.75	431,948.28	1,247,650.00	(388,267.25)
Administrative					
Salary & Benefits	58,338.99	319,459.07	278,562.69	540,325.00	(220,865.93)
Employee Expenses	0.00	1,778.92	6,279.86	16,000.00	(14,221.08)
Professional Fees	5,293.67	28,788.68	45,425.24	80,000.00	(51,211.32)
General Operating Expenses	175.05	1,901.23	2,601.86	3,000.00	(1,098.77)
Equipment and Maintenance	0.00	582.39	0.00	0.00	582.39
Interfund Transfers	0.00	0.00	0.00	2,500.00	(2,500.00)
Total Administrative	63,807.71	352,510.29	332,869.65	641,825.00	(289,314.71)
Public Works					
Salary & Benefits	52,197.70	269,657.91	309,560.38	534,400.00	(264,742.09)
Employee Expenses	0.00	3,983.26	3,647.72	7,750.00	(3,766.74)
Professional Fees	645.00	13,164.00	0.00	12,000.00	1,164.00
General Operating Expenses	1,667.00	9,972.39	7,862.52	27,500.00	(17,527.61)
Utilities	2,300.75	5,761.24	7,333.44	14,580.00	(8,818.76)
Equipment and Maintenance	3,758.62	19,786.03	42,525.18	73,000.00	(53,213.97)
Interfund Transfers	0.00	0.00	0.00	10,000.00	(10,000.00)
Total Public Works	60,569.07	322,324.83	370,929.24	679,230.00	(356,905.17)
Police					
Salary & Benefits	111,095.94	589,983.63	621,010.23	1,051,750.00	(461,766.37)

City of Westwood, Kansas

Schedule of Receipts and Expenditures - Regulatory Basis

General Fund

For The One and Seven Months Ended July 31, 2026 and July 31, 2025

	Month Ending 07/31/2026	Year To Date 07/31/2026	Year To Date 07/31/2025	Year Ending 12/31/2026	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Employee Expenses	416.78	11,332.71	11,870.41	22,500.00	(11,167.29)
Professional Fees	662.32	28,605.84	15,326.90	54,600.00	(25,994.16)
General Operating Expenses	4,416.51	25,161.15	46,995.41	71,100.00	(45,938.85)
Utilities	258.96	1,583.76	1,790.28	4,500.00	(2,916.24)
Equipment and Maintenance	1,970.90	7,586.53	7,793.02	12,000.00	(4,413.47)
Park and Events	99.99	1,199.99	1,100.00	1,500.00	(300.01)
Interfund Transfers	0.00	0.00	0.00	10,000.00	(10,000.00)
Total Police	118,921.40	665,453.61	705,886.25	1,227,950.00	(562,496.39)
Parks & Rec					
General Operating Expenses	904.95	904.95	0.00	3,000.00	(2,095.05)
Utilities	1,312.59	5,948.18	11,608.81	30,000.00	(24,051.82)
Equipment and Maintenance	0.00	2,392.37	3,069.62	10,000.00	(7,607.63)
Park and Events	0.00	1,710.59	2,715.72	17,250.00	(15,539.41)
Total Parks & Rec	2,217.54	10,956.09	17,394.15	60,250.00	(49,293.91)
Non-Departmental					
Salary & Benefits	0.00	0.00	(2,122.32)	0.00	0.00
Total Non-Departmental	0.00	0.00	(2,122.32)	0.00	0.00
Cash Reserve					
Cash Reserve	0.00	0.00	0.00	844,450.00	(844,450.00)
Cash Reserve	0.00	0.00	0.00	844,450.00	(844,450.00)
Total Expenditures	379,087.56	2,210,627.57	1,856,905.25	4,701,355.00	(2,490,727.43)
Receipts Over (Under) Expenditures	**$ (168,908.59)**	**$ 510,287.26**	**$ 601,255.42**	**$ (1,339,396.00)**	**$ 1,849,683.26**

See accountants' compilation report.

Created on 08/11/2026

City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
Other Funds
For The One Month Ended July 31, 2026

	Other Funds					
	Capital Improvements Fund Month To Date 07/31/2026 Actual	Equipment Reserve Fund Month To Date 07/31/2026 Actual	Stormwater Fund Month To Date 07/31/2026 Actual	Special Highway Fund Month To Date 07/31/2026 Actual	Woodside TIF/CID Fund Month To Date 07/31/2026 Actual	Debt Service Fund Month To Date 07/31/2026 Actual
Receipts						
Taxes						
City Sales & Use Tax - Special	$ 32,971.45	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Total Taxes	32,971.45	0.00	0.00	0.00	0.00	0.00
Restricted Fees						
State Hwy Maintenance	0.00	0.00	0.00	3,694.85	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	12,200.03	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	23,740.84	0.00
WV CID-2	0.00	0.00	0.00	0.00	13,931.26	0.00
Interest Earnings	2,689.21	552.42	594.62	386.18	1,998.70	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	35,660.66	552.42	594.62	16,281.06	39,670.80	0.00
Expenditures						
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	35.97	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	18,562.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	18,562.00	0.00	35.97	0.00	0.00	0.00
Receipts Over (Under) Expenditures	**$ 17,098.66**	**$ 552.42**	**$ 558.65**	**$ 16,281.06**	**$ 39,670.80**	**$ 0.00**

City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
Other Funds
For The Seven Months Ended July 31, 2026

	Other Funds					
	Capital Improvements Fund Year To Date 07/31/2026 Actual	**Equipment Reserve Fund Year To Date 07/31/2026 Actual**	**Stormwater Fund Year To Date 07/31/2026 Actual**	**Special Highway Fund Year To Date 07/31/2026 Actual**	**Woodside TIF/CID Fund Year To Date 07/31/2026 Actual**	**Debt Service Fund Year To Date 07/31/2026 Actual**
Receipts						
Taxes						
Ad Valorem Tax	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 21,786.89
City Sales & Use Tax - Special	229,302.20	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	718.94
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	238,376.91	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	11,084.55	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	35,171.11	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	697,058.73	0.00
WV CID-2	0.00	0.00	0.00	0.00	88,513.02	0.00
Interest Earnings	15,558.27	3,195.99	3,440.13	2,234.22	12,235.69	0.00
Interfund Transfers	370,000.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	614,860.47	3,195.99	241,817.04	48,489.88	797,807.44	22,505.83
Expenditures						
Professional Fees	12,664.00	0.00	1,164.06	9,791.00	0.00	0.00
General Operating Expenses	0.00	10,747.66	1,992.25	0.00	0.00	0.00
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	4,589.68	0.00	0.00	0.00
Stone Wall Repairs	3,620.00	0.00	0.00	0.00	0.00	0.00
State Highway Maintenance	6,000.00	0.00	0.00	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	82,120.43	0.00	0.00	0.00	0.00	284,900.00
Stormwater Expense	0.00	0.00	553.88	0.00	0.00	0.00
Leaf Pickup Expenses	0.00	0.00	1,078.49	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	260,177.83	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	66,341.31	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	31,306.26
Market Value Adjustment	0.00	0.00	0.00	0.00	1,145.28	334.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	104,404.43	10,747.66	9,378.36	9,791.00	327,664.42	316,540.26
Receipts Over (Under) Expenditures	**$ 510,456.04**	**$ (7,551.67)**	**$ 232,438.68**	**$ 38,698.88**	**$ 470,143.02**	**$ (294,034.43)**

See accountants' compilation report.

City of Westwood, Kansas

Summary of Expenditures - Actual and Budget

Regulatory Basis

For The Seven Months Ended July 31, 2026

	Certified Budget	Expenditures Chargeable to Current Year	Difference Over/(Under)
Expenditures			
General Fund	$ 4,701,355.00	$ 2,210,627.57	$ (2,490,727.43)
Stormwater Fund	$ 211,368.00	$ 9,378.36	$ (201,989.64)
Special Highway Fund	$ 250,000.00	$ 9,791.00	$ (240,209.00)
Woodside TIF/CID Fund	$ 2,522,600.00	$ 327,664.42	$ (2,194,935.58)
Debt Service Fund	$ 573,313.00	$ 316,540.26	$ (256,772.74)
Total Expenditures	**$ 8,258,636.00**	**$ 2,874,001.61**	**$ (5,384,634.39)**

See accountants' compilation report.