

**City of Westwood
Treasurer's Report
10/31/23**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 10/31/2023 of \$3,489,274.06 and remains up from year end by \$1,156,864.21.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$226,798. Revenue received year to date of \$2,868,054 compared to the prior year to date of \$2,668,297 which is up by \$199,757.
 - i. Taxes – Taxes collected in October were \$105,415. This is up by \$211,244 for the year.
 - ii. Fees and Licenses – were \$52,237 for October. Overall, Fees and Licenses remained about the same compared to the prior year at this time.
 - iii. Intergovernmental Fees were \$24,811 for October which is only down by \$3,092 over the prior year.
 - iv. Fines are still up by \$25,264 for the year.
 - v. Miscellaneous income is up for the year with \$35,6777 in interest income compared to \$1,381 in the prior year.
 - b. October Expenditures totaled \$240,089. Year to Date Expenditures through October were \$2,344,130. This is an increase of \$274,342 from the prior year to date.
 - i. Administrative expenditures were \$56,136 for the month. Overall expenditures in Admin increased by \$208,132. As noted previously noted, this increase is expected due to moving the Court Clerk and related expenditures of the municipal court from the Police Department to this department.
 - ii. Utilities in the General Fund are up by \$10,763 for the year at the end of October. The professional fees are up by 53,730 over the prior year – this mainly due to the increase in the cost of insurance and legal costs.
 - iii. Public Works total expenditures were \$45,800 for the month. The year-to-date expenditures are up by \$11,696 from the prior year.
 - iv. Police expenditures are \$76,785 this month. The total expenditures are down from prior year by \$79,463. The professional fees are down from the prior year by \$23,212. The salary and benefits are down for the year by \$49,553.
 - v. Parks and Rec total expenditures were \$14,877 for the month. This was Utilities for \$5,791. October also had the Oktoberfest of \$6,123 and repairs of \$2,613.
 - c. Net Receipts Over (Under) Expenditures in the General Fund were (\$13,2961) negative for the month, year to date Receipts Over Expenditures is positive at \$523,923 which is down from the prior year to date by \$74,586.
4. Other Funds – Current Month and Year to Date
 - a. CIP – October had street reimbursement of \$259,000 and taxes collected of \$32,358. The expenditures were \$5,012.
 - b. The Woodside TIF/CID fund made their TIF/CID payment of 14,878. Received tax revenue for the month of \$33,351
 - c. Debt Service had revenue of \$161 but expenditures were \$173,656. Need to review and make transfers in November per the Budget.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer