

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis, statement of cash flow – regulatory basis as of and for the one month ended October 31, 2023, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Overland Park, Kansas

November 7, 2023



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
 As of October 31, 2023

	General Fund 10/31/2023	Capital Improvements Fund 10/31/2023	Equipment Reserve Fund 10/31/2023	Stormwater Fund 10/31/2023	Special Highway Fund 10/31/2023	Woodside TIF/CID Fund 10/31/2023	Debt Service Fund 10/31/2023	All Funds 10/31/2023
Assets								
Current Assets								
Cash In Bank	1,904,943.89	330,638.78	253,908.84	299,310.69	169,092.79	588,027.82	(92,789.83)	3,453,132.98
Cash In Bank - Bond Fund	35,792.61	0.00	0.00	0.00	0.00	0.00	0.00	35,792.61
Cash In Bank - Woodside Village Acct	9.47	0.00	0.00	0.00	0.00	0.00	0.00	9.47
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Total Current Assets	1,941,084.97	330,638.78	253,908.84	299,310.69	169,092.79	588,027.82	(92,789.83)	3,489,274.06
Total Assets	\$ 1,941,084.97	\$ 330,638.78	\$ 253,908.84	\$ 299,310.69	\$ 169,092.79	\$ 588,027.82	\$ (92,789.83)	\$ 3,489,274.06
Liabilities and Fund Balance								
Current Liabilities								
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	35,419.99	0.00	0.00	0.00	0.00	0.00	0.00	35,419.99
KPERS/KPF Payable	24.11	0.00	0.00	0.00	0.00	0.00	0.00	24.11
Great West 457 Payable	1,361.00	0.00	0.00	0.00	0.00	0.00	0.00	1,361.00
Total Current Liabilities	36,814.29	0.00	0.00	0.00	0.00	0.00	0.00	36,814.29
Total Liabilities	36,814.29	0.00	0.00	0.00	0.00	0.00	0.00	36,814.29
Fund Balance								
Fund Balance	1,380,347.45	(313,412.09)	253,908.84	182,022.82	105,656.58	457,313.22	170,342.00	2,236,178.82
Fund Balance - Current Year	523,923.23	644,050.87	0.00	117,287.87	63,436.21	130,714.60	(263,131.83)	1,216,280.95
Total Fund Balance	1,904,270.68	330,638.78	253,908.84	299,310.69	169,092.79	588,027.82	(92,789.83)	3,452,459.77
Total Liabilities and Fund Balance	\$ 1,941,084.97	\$ 330,638.78	\$ 253,908.84	\$ 299,310.69	\$ 169,092.79	\$ 588,027.82	\$ (92,789.83)	\$ 3,489,274.06

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
 For the One Month Ended October 31, 2023

	General Fund Month Ending 10/31/2023	Capital Improvements Fund Month Ending 10/31/2023	Equipment Reserve Fund Month Ending 10/31/2023	Stormwater Fund Month Ending 10/31/2023	Special Highway Fund Month Ending 10/31/2023	Woodside TIF/CID Fund Month Ending 10/31/2023	Debt Service Fund Month Ending 10/31/2023	All Funds Month Ending 10/31/2023
Unencumbered Cash, Beginning Period	1,955,087.67	44,292.41	253,908.84	299,633.53	153,399.45	569,554.62	80,704.97	3,356,581.49
Receipts								
Taxes	105,414.61	32,358.13	0.00	0.00	0.00	0.00	161.46	137,934.20
Fees and Licenses	52,237.14	0.00	0.00	0.00	0.00	0.00	0.00	52,237.14
Building Permits	4,115.65	0.00	0.00	0.00	0.00	0.00	0.00	4,115.65
Intergovernmental	24,811.51	0.00	0.00	0.00	0.00	0.00	0.00	24,811.51
Restricted Use	0.00	259,000.00	0.00	0.00	15,693.34	33,351.31	0.00	308,044.65
Fines	9,328.33	0.00	0.00	0.00	0.00	0.00	0.00	9,328.33
Miscellaneous	30,890.99	0.00	0.00	0.00	0.00	0.00	0.00	30,890.99
Total Receipts	226,798.23	291,358.13	0.00	0.00	15,693.34	33,351.31	161.46	567,362.47
Expenditures								
Salary & Benefits	155,247.53	0.00	0.00	0.00	0.00	0.00	0.00	155,247.53
Employee Expenses	1,851.88	0.00	0.00	0.00	0.00	0.00	0.00	1,851.88
Professional Fees	30,098.71	0.00	0.00	0.00	0.00	0.00	0.00	30,098.71
General Operating Expenses	8,529.16	80.40	0.00	0.00	0.00	0.00	0.00	8,609.56
Utilities	31,863.31	0.00	0.00	0.00	0.00	0.00	0.00	31,863.31
Equipment and Maintenance	5,964.69	0.00	0.00	0.00	0.00	0.00	0.00	5,964.69
Street and Stormwater	(4,868.00)	4,931.36	0.00	322.84	0.00	0.00	0.00	386.20
Park and Events	11,401.65	0.00	0.00	0.00	0.00	0.00	0.00	11,401.65
Miscellaneous	0.00	0.00	0.00	0.00	0.00	14,878.11	173,656.26	188,534.37
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	240,088.93	5,011.76	0.00	322.84	0.00	14,878.11	173,656.26	433,957.90
Adjustments								
Increase / (Decrease) in Payables	(1,412.00)	0.00	0.00	0.00	0.00	0.00	0.00	(1,412.00)
Increase / (Decrease) in Refundable Bond Deposits	700.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00
Total Adjustments	712.00	0.00	0.00	0.00	0.00	0.00	0.00	712.00
Ending Cash	\$ 1,941,084.97	\$ 330,638.78	\$ 253,908.84	\$ 299,310.69	\$ 169,092.79	\$ 588,027.82	\$ (92,789.83)	\$ 3,489,274.06

CITY OF WESTWOOD, KANSAS

Supplementary Information



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 General Fund
 For The One Month and Ten Months Ended October 31, 2023 and 2022

	Month Ending 10/31/2023 <small>Actual</small>	Year To Date 10/31/2023 <small>Actual</small>	Year To Date 10/31/2022 <small>Prior Year</small>	Year Ending 12/31/2023 <small>Current Budget</small>	<small>Over/(Under) Budget</small>
Receipts					
Taxes	\$ 105,414.61	\$ 1,942,136.82	\$ 1,730,560.68	\$ 2,113,906.00	(171,769.18)
Fees and Licenses	52,237.14	411,065.89	411,491.72	447,200.00	(36,134.11)
Building Permits	4,115.65	65,360.36	64,204.69	70,000.00	(4,639.64)
Intergovernmental	24,811.51	256,382.90	259,475.44	323,885.00	(67,502.10)
Fines	9,328.33	80,255.33	54,991.25	90,000.00	(9,744.67)
Grants and Donations	0.00	0.00	125,215.81	0.00	0.00
Reimbursements	0.00	498.67	15,007.45	0.00	498.67
Miscellaneous	30,890.99	112,353.63	7,349.94	4,250.00	108,103.63
Total Receipts	226,798.23	2,868,053.60	2,668,296.98	3,049,241.00	(181,187.40)
Expenditures					
General Overhead					
Salary & Benefits	3,017.20	35,728.39	29,610.58	38,450.00	(2,721.61)
Employee Expenses	613.00	3,457.40	6,188.21	8,000.00	(4,542.60)
Professional Fees	16,492.93	221,549.39	167,819.01	240,250.00	(18,700.61)
General Operating Expenses	2,978.46	23,503.46	12,244.03	20,000.00	3,503.46
Utilities	24,815.20	190,241.47	179,477.65	252,850.00	(62,608.53)
Equipment and Maintenance	286.84	286.84	107.39	0.00	286.84
Street and Stormwater	0.00	0.00	507.19	0.00	0.00
Park and Events	5,008.42	12,074.66	5,867.97	14,750.00	(2,675.34)
Miscellaneous	0.00	0.00	0.00	30,000.00	(30,000.00)
Intergovernmental	0.00	18,434.00	0.00	20,000.00	(1,566.00)
Interfund Transfers	0.00	0.00	0.00	128,830.00	(128,830.00)
Total General Overhead	53,212.05	505,275.61	401,822.03	753,130.00	(247,854.39)
Administrative					
Salary & Benefits	53,211.25	442,341.69	265,931.79	456,653.00	(14,311.31)
Employee Expenses	173.77	5,120.40	3,444.84	14,500.00	(9,379.60)
Professional Fees	2,635.84	29,791.66	856.00	48,000.00	(18,208.34)
General Operating Expenses	115.43	3,112.46	2,014.43	2,500.00	612.46
Park and Events	0.00	515.00	501.85	0.00	515.00
Interfund Transfers	0.00	0.00	0.00	5,000.00	(5,000.00)
Total Administrative	56,136.29	480,881.21	272,748.91	526,653.00	(45,771.79)
Public Works					
Salary & Benefits	31,976.50	334,886.30	345,632.16	438,117.00	(103,230.70)
Employee Expenses	115.60	3,739.06	4,522.43	7,900.00	(4,160.94)
Professional Fees	7,485.00	28,055.00	1,165.00	17,000.00	11,055.00
General Operating Expenses	2,917.42	17,748.12	20,703.26	27,550.00	(9,801.88)
Utilities	978.80	14,240.00	9,968.80	14,000.00	240.00
Equipment and Maintenance	2,326.67	26,909.11	31,889.94	60,500.00	(33,590.89)
Interfund Transfers	0.00	0.00	0.00	50,000.00	(50,000.00)
Total Public Works	45,799.99	425,577.59	413,881.59	615,067.00	(189,489.41)
Police					
Salary & Benefits	67,420.98	789,394.42	838,946.72	985,422.00	(196,027.58)

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 General Fund
 For The One Month and Ten Months Ended October 31, 2023 and 2022

	Month Ending 10/31/2023	Year To Date 10/31/2023	Year To Date 10/31/2022	Year Ending 12/31/2023	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Employee Expenses	949.51	18,342.62	16,143.44	27,000.00	(8,657.38)
Professional Fees	3,484.94	10,766.86	33,978.91	30,000.00	(19,233.14)
General Operating Expenses	2,439.11	37,748.97	45,998.54	58,100.00	(20,351.03)
Utilities	278.23	2,231.96	2,147.31	4,500.00	(2,268.04)
Equipment and Maintenance	2,212.60	8,556.96	10,390.37	10,500.00	(1,943.04)
Park and Events	0.00	1,100.00	0.00	1,000.00	100.00
Interfund Transfers	0.00	0.00	0.00	30,000.00	(30,000.00)
Total Police	76,785.37	868,141.79	947,605.29	1,146,522.00	(278,380.21)
Parks & Rec					
General Operating Expenses	78.74	2,898.74	1,360.09	2,000.00	898.74
Utilities	5,791.08	24,923.86	10,954.78	30,000.00	(5,076.14)
Equipment and Maintenance	2,613.58	10,924.66	6,845.90	6,000.00	4,924.66
Park and Events	6,393.23	14,665.82	14,569.43	13,250.00	1,415.82
Total Parks & Rec	14,876.63	53,413.08	33,730.20	51,250.00	2,163.08
Non-Departmental					
Salary & Benefits	(378.40)	(8,854.64)	0.00	0.00	(8,854.64)
Equipment and Maintenance	(1,475.00)	(1,475.00)	0.00	0.00	(1,475.00)
Street and Stormwater	(4,868.00)	(4,868.00)	0.00	0.00	(4,868.00)
Miscellaneous	0.00	26,038.73	0.00	0.00	26,038.73
Total Non-Departmental	(6,721.40)	10,841.09	0.00	0.00	10,841.09
Total Expenditures	240,088.93	2,344,130.37	2,069,788.02	3,092,622.00	(748,491.63)
Receipts Over (Under) Expenditures	\$ (13,290.70)	\$ 523,923.23	\$ 598,508.96	\$ (43,381.00)	567,304.23

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 Other Funds
 For The One Month Ended October 31, 2023

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Month To Date 10/31/2023 Actual	Month To Date 10/31/2023 Actual	Month To Date 10/31/2023 Actual	Month To Date 10/31/2023 Actual	Month To Date 10/31/2023 Actual	Month To Date 10/31/2023 Actual
Receipts						
Taxes						
City Sales & Use Tax - Special	\$ 32,358.13	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	161.46
Total Taxes	<u>32,358.13</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>161.46</u>
Restricted Use						
State Hwy Maintenance	0.00	0.00	0.00	3,735.45	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	11,957.89	0.00	0.00
JoCo CARS Program	259,000.00	0.00	0.00	0.00	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	22,761.35	0.00
WV CID-2	0.00	0.00	0.00	0.00	10,589.96	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	<u>291,358.13</u>	<u>0.00</u>	<u>0.00</u>	<u>15,693.34</u>	<u>33,351.31</u>	<u>161.46</u>
Expenditures						
General Operating Expenses	80.40	0.00	0.00	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	4,931.36	0.00	0.00	0.00	0.00	0.00
Stormwater Expense	0.00	0.00	322.84	0.00	0.00	0.00
Total Street and Stormwater	<u>4,931.36</u>	<u>0.00</u>	<u>322.84</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Miscellaneous						
UMB CID Payment	0.00	0.00	0.00	0.00	14,878.11	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	38,656.26
Principal on GO Bond	0.00	0.00	0.00	0.00	0.00	135,000.00
Total Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>14,878.11</u>	<u>173,656.26</u>
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	<u>5,011.76</u>	<u>0.00</u>	<u>322.84</u>	<u>0.00</u>	<u>14,878.11</u>	<u>173,656.26</u>
Receipts Over (Under) Expenditures	<u>\$ 286,346.37</u>	<u>\$ 0.00</u>	<u>\$ (322.84)</u>	<u>\$ 15,693.34</u>	<u>\$ 18,473.20</u>	<u>\$ (173,494.80)</u>

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 Other Funds
 For The Ten Months Ended October 31, 2023

Other Funds

	Capital Improvements Fund Year To Date 10/31/2023 Actual	Equipment Reserve Fund Year To Date 10/31/2023 Actual	Stormwater Fund Year To Date 10/31/2023 Actual	Special Highway Fund Year To Date 10/31/2023 Actual	Woodside TIF/CID Fund Year To Date 10/31/2023 Actual	Debt Service Fund Year To Date 10/31/2023 Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 17,388.30
City Sales & Use Tax - Special	291,407.54	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	1,361.14
Total Taxes	291,407.54	0.00	0.00	0.00	0.00	18,749.44
Restricted Use						
Stormwater Utility Fee	0.00	0.00	122,133.02	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	17,791.88	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	46,988.00	0.00	0.00
JoCo CARS Program	259,000.00	0.00	0.00	0.00	0.00	0.00
WV Ad Valorem Tax	0.00	0.00	0.00	0.00	112,360.09	0.00
WV CID-1	0.00	0.00	0.00	0.00	188,922.82	0.00
WV CID-2	0.00	0.00	0.00	0.00	87,401.02	0.00
Reimbursements	95,626.62	0.00	0.00	0.00	0.00	0.00
Miscellaneous	28,484.08	0.00	0.00	0.00	0.00	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	674,518.24	0.00	122,133.02	64,779.88	388,683.93	18,749.44
Expenditures						
Professional Fees	406.00	0.00	0.00	1,185.00	0.00	3,000.00
General Operating Expenses	80.40	0.00	0.00	0.00	0.00	0.00
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	560.91	0.00	0.00	0.00
Stone Wall Repairs	5,145.00	0.00	0.00	0.00	0.00	0.00
Special Highway Maintenance	0.00	0.00	0.00	9.49	0.00	0.00
Total Equipment and Maintenance	5,145.00	0.00	560.91	9.49	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	24,835.97	0.00	0.00	0.00	0.00	66,568.75
Special Highway Expense	0.00	0.00	0.00	149.18	0.00	0.00
Stormwater Expense	0.00	0.00	4,284.24	0.00	0.00	0.00
Total Street and Stormwater	24,835.97	0.00	4,284.24	149.18	0.00	66,568.75
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	74,409.78	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	183,559.55	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	77,312.52
Principal on GO Bond	0.00	0.00	0.00	0.00	0.00	135,000.00
Total Miscellaneous	0.00	0.00	0.00	0.00	257,969.33	212,312.52
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	30,467.37	0.00	4,845.15	1,343.67	257,969.33	281,881.27
Receipts Over (Under) Expenditures	\$ 644,050.87	\$ 0.00	\$ 117,287.87	\$ 63,436.21	\$ 130,714.60	\$ (263,131.83)

See accountants' compilation report.



City of Westwood, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For The Year Ended October 31, 2023

	Certified Budget	Expenditures Chargeable to Current Year	Difference Over/(Under)
	<u> </u>	<u> </u>	<u> </u>
Expenditures			
General Fund	3,092,622.00	2,344,130.37	(748,491.63)
Capital Improvements Fund	219,000.00	30,467.37	(188,532.63)
Equipment Reserve Fund	10,000.00	0.00	(10,000.00)
Stormwater Fund	119,516.00	4,845.15	(114,670.85)
Special Highway Fund	10,000.00	1,343.67	(8,656.33)
Woodside TIF/CID Fund	600,000.00	257,969.33	(342,030.67)
Debt Service Fund	337,312.50	281,881.27	(55,431.23)
	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>4,388,450.50</u>	<u>2,920,637.16</u>	<u>(1,467,813.34)</u>

See accountants' compilation report.