

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended June 30, 2024, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.



ADAMSBROWN, LLC
Certified Public Accountants
Overland Park, Kansas

July 3, 2024



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
As of June 30, 2024

	General Fund 06/30/2024	Capital Improvements Fund 06/30/2024	Equipment Reserve Fund 06/30/2024	Stormwater Fund 06/30/2024	Special Highway Fund 06/30/2024	Woodside TIF/CID Fund 06/30/2024	Debt Service Fund 06/30/2024	All Funds 06/30/2024
Assets								
Current Assets								
Cash In Bank	1,734,440.11	479,026.25	250,026.98	425,996.47	211,874.40	730,492.04	117,913.45	3,949,769.70
Cash In Bank - Bond Fund	35,605.65	0.00	0.00	0.00	0.00	0.00	0.00	35,605.65
Cash In Bank - Woodside Village Acct	9.57	0.00	0.00	0.00	0.00	0.00	0.00	9.57
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Total Current Assets	1,770,394.33	479,026.25	250,026.98	425,996.47	211,874.40	730,492.04	117,913.45	3,985,723.92
Total Assets	\$ 1,770,394.33	\$ 479,026.25	\$ 250,026.98	\$ 425,996.47	\$ 211,874.40	\$ 730,492.04	\$ 117,913.45	\$ 3,985,723.92
Liabilities and Fund Balance								
Current Liabilities								
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	34,889.99	0.00	0.00	0.00	0.00	0.00	0.00	34,889.99
Total Current Liabilities	34,899.18	0.00	0.00	0.00	0.00	0.00	0.00	34,899.18
Total Liabilities	34,899.18	0.00	0.00	0.00	0.00	0.00	0.00	34,899.18
Fund Balance								
Fund Balance	1,505,389.06	306,229.94	346,488.84	189,217.42	169,092.79	602,665.66	144,556.17	3,263,639.88
Fund Balance - Current Year	230,106.09	172,796.31	(96,461.86)	236,779.05	42,781.61	127,826.38	(26,642.72)	687,184.86
Total Fund Balance	1,735,495.15	479,026.25	250,026.98	425,996.47	211,874.40	730,492.04	117,913.45	3,950,824.74
Total Liabilities and Fund Balance	\$ 1,770,394.33	\$ 479,026.25	\$ 250,026.98	\$ 425,996.47	\$ 211,874.40	\$ 730,492.04	\$ 117,913.45	\$ 3,985,723.92

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
For the One Month Ended June 30, 2024

	General Fund Month Ending 06/30/2024	Capital Improvements Fund Month Ending 06/30/2024	Equipment Reserve Fund Month Ending 06/30/2024	Stormwater Fund Month Ending 06/30/2024	Special Highway Fund Month Ending 06/30/2024	Woodside TIF/CID Fund Month Ending 06/30/2024	Debt Service Fund Month Ending 06/30/2024	All Funds Month Ending 06/30/2024
Unencumbered Cash, Beginning Period	1,823,643.05	448,995.87	(14,099.58)	340,402.34	198,858.36	686,454.56	109,750.56	3,594,005.16
Receipts								
Taxes	487,963.20	30,030.38	0.00	0.00	0.00	0.00	8,162.89	526,156.47
Fees and Licenses	27,148.52	0.00	0.00	0.00	0.00	0.00	0.00	27,148.52
Building Permits	6,120.50	0.00	0.00	0.00	0.00	0.00	0.00	6,120.50
Intergovernmental	26,009.79	0.00	0.00	0.00	0.00	0.00	0.00	26,009.79
Restricted Use	0.00	0.00	0.00	86,126.58	13,040.92	62,855.20	0.00	162,022.70
Fines	10,490.00	0.00	0.00	0.00	0.00	0.00	0.00	10,490.00
Miscellaneous	4,679.31	0.00	0.00	0.00	0.00	0.00	0.00	4,679.31
Interfund Transfers	0.00	0.00	325,000.00	0.00	0.00	0.00	0.00	325,000.00
Total Receipts	562,411.32	30,030.38	325,000.00	86,126.58	13,040.92	62,855.20	8,162.89	1,087,627.29
Expenditures								
Salary & Benefits	135,654.92	0.00	0.00	0.00	0.00	0.00	0.00	135,654.92
Employee Expenses	3,378.66	0.00	0.00	0.00	0.00	0.00	0.00	3,378.66
Professional Fees	79,741.30	0.00	0.00	0.00	0.00	0.00	0.00	79,741.30
General Operating Expenses	34,629.00	0.00	0.00	0.00	0.00	0.00	0.00	34,629.00
Utilities	23,101.99	0.00	0.00	0.00	0.00	0.00	0.00	23,101.99
Equipment and Maintenance	5,302.59	0.00	60,873.44	0.00	0.00	0.00	0.00	66,176.03
Street and Stormwater	0.00	0.00	0.00	532.45	24.88	0.00	0.00	557.33
Park and Events	9,777.47	0.00	0.00	0.00	0.00	0.00	0.00	9,777.47
Miscellaneous	0.00	0.00	0.00	0.00	0.00	18,817.72	0.00	18,817.72
Interfund Transfers	325,000.00	0.00	0.00	0.00	0.00	0.00	0.00	325,000.00
Total Expenditures	616,585.93	0.00	60,873.44	532.45	24.88	18,817.72	0.00	696,834.42
Adjustments								
Increase / (Decrease) in Payables	(24.11)	0.00	0.00	0.00	0.00	0.00	0.00	(24.11)
Increase / (Decrease) in Refundable Bond Deposits	950.00	0.00	0.00	0.00	0.00	0.00	0.00	950.00
Total Adjustments	925.89	0.00	0.00	0.00	0.00	0.00	0.00	925.89
Ending Cash	\$ 1,770,394.33	\$ 479,026.25	\$ 250,026.98	\$ 425,996.47	\$ 211,874.40	\$ 730,492.04	\$ 117,913.45	\$ 3,985,723.92

CITY OF WESTWOOD, KANSAS

Supplementary Information



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
General Fund
For The Six Months Ended June 30, 2024 and 2023

	Month Ending 06/30/2024	Year To Date 06/30/2024	Year To Date 06/30/2023	Year Ending 12/31/2024	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Receipts					
Taxes	\$ 487,963.20	\$ 1,531,300.14	\$ 1,508,486.16	\$ 2,110,854.00	\$ (579,553.86)
Fees and Licenses	27,148.52	220,189.02	250,135.00	472,200.00	(252,010.98)
Building Permits	6,120.50	28,065.20	24,828.95	160,000.00	(131,934.80)
Intergovernmental	26,009.79	162,219.43	156,296.16	325,100.00	(162,880.57)
Fines	10,490.00	55,001.00	43,382.00	80,000.00	(24,999.00)
Reimbursements	0.00	11,286.03	498.67	0.00	11,286.03
Miscellaneous	4,679.31	32,766.47	66,719.21	55,250.00	(22,483.53)
Total Receipts	562,411.32	2,040,827.29	2,050,346.15	3,203,404.00	(1,162,576.71)
Expenditures					
General Overhead					
Salary & Benefits	2,824.20	21,685.55	21,320.66	45,940.68	(24,255.13)
Employee Expenses	266.06	3,795.53	2,282.92	9,000.00	(5,204.47)
Professional Fees	76,538.71	192,387.64	158,972.26	260,250.00	(67,862.36)
General Operating Expenses	13,256.30	38,390.36	13,479.95	30,000.00	8,390.36
Utilities	19,406.90	101,497.68	108,022.18	287,295.60	(185,797.92)
Equipment and Maintenance	56.30	2,680.57	0.00	0.00	2,680.57
Park and Events	0.00	13,641.50	5,866.24	14,750.00	(1,108.50)
Miscellaneous	0.00	0.00	0.00	30,000.00	(30,000.00)
Intergovernmental	0.00	0.00	18,434.00	20,000.00	(20,000.00)
Interfund Transfers	0.00	0.00	0.00	268,830.00	(268,830.00)
Total General Overhead	112,348.47	374,078.83	328,378.21	966,066.28	(591,987.45)
Administrative					
Salary & Benefits	32,146.51	217,228.53	226,854.09	480,100.00	(262,871.47)
Employee Expenses	584.04	8,339.74	2,883.44	14,500.00	(6,160.26)
Professional Fees	2,075.00	17,554.16	17,851.74	48,000.00	(30,445.84)
General Operating Expenses	351.94	4,946.15	1,081.02	2,500.00	2,446.15
Park and Events	466.88	466.88	0.00	0.00	466.88
Interfund Transfers	0.00	0.00	0.00	5,000.00	(5,000.00)
Total Administrative	35,624.37	248,535.46	248,670.29	550,100.00	(301,564.54)
Public Works					
Salary & Benefits	30,168.10	202,951.29	208,560.08	432,000.00	(229,048.71)
Employee Expenses	1,594.57	5,726.39	2,916.69	7,900.00	(2,173.61)
Professional Fees	0.00	0.00	775.00	17,000.00	(17,000.00)
General Operating Expenses	2,865.28	9,329.05	9,608.23	27,550.00	(18,220.95)
Utilities	322.12	3,289.54	6,515.75	19,580.00	(16,290.46)
Equipment and Maintenance	5,071.58	35,713.23	12,981.79	60,500.00	(24,786.77)
Interfund Transfers	0.00	0.00	0.00	200,000.00	(200,000.00)
Total Public Works	40,021.65	257,009.50	241,357.54	764,530.00	(507,520.50)
Police					
Salary & Benefits	70,516.11	470,619.38	507,526.68	999,500.00	(528,880.62)
Employee Expenses	933.99	9,299.25	10,002.02	27,000.00	(17,700.75)
Professional Fees	1,127.59	7,230.23	5,233.37	34,000.00	(26,769.77)

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
General Fund
For The Six Months Ended June 30, 2024 and 2023

	Month Ending 06/30/2024	Year To Date 06/30/2024	Year To Date 06/30/2023	Year Ending 12/31/2024	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
General Operating Expenses	18,155.48	34,715.85	26,327.98	67,100.00	(32,384.15)
Utilities	255.40	1,557.22	1,185.96	4,500.00	(2,942.78)
Equipment and Maintenance	44.84	7,772.50	3,238.18	10,500.00	(2,727.50)
Park and Events	0.00	1,229.46	1,100.00	1,200.00	29.46
Interfund Transfers	0.00	0.00	0.00	70,000.00	(70,000.00)
Total Police	91,033.41	532,423.89	554,614.19	1,213,800.00	(681,376.11)
Parks & Rec					
General Operating Expenses	0.00	904.95	2,071.07	3,000.00	(2,095.05)
Utilities	3,117.57	6,471.48	12,393.77	30,000.00	(23,528.52)
Equipment and Maintenance	129.87	2,076.39	7,775.29	10,000.00	(7,923.61)
Park and Events	9,310.59	13,874.46	3,620.61	28,250.00	(14,375.54)
Total Parks & Rec	12,558.03	23,327.28	25,860.74	71,250.00	(47,922.72)
Non-Departmental					
Salary & Benefits	0.00	0.00	(7,168.40)	0.00	0.00
Miscellaneous	0.00	50,346.24	26,038.73	0.00	50,346.24
Interfund Transfers	325,000.00	325,000.00	0.00	0.00	325,000.00
Total Non-Departmental	325,000.00	375,346.24	18,870.33	0.00	375,346.24
Total Expenditures	616,585.93	1,810,721.20	1,417,751.30	3,565,746.28	(1,755,025.08)
Receipts Over (Under) Expenditures	\$ (54,174.61)	\$ 230,106.09	\$ 632,594.85	\$ (362,342.28)	\$ 592,448.37

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
Other Funds
For The Six Months Ended June 30, 2024

	Other Funds					
	Capital Improvements Fund Year To Date 06/30/2024	Equipment Reserve Fund Year To Date 06/30/2024	Stormwater Fund Year To Date 06/30/2024	Special Highway Fund Year To Date 06/30/2024	Woodside TIF/CID Fund Year To Date 06/30/2024	Debt Service Fund Year To Date 06/30/2024
	Actual	Actual	Actual	Actual	Actual	Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 18,814.31
City Sales & Use Tax - Special	182,036.31	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	736.73
Restricted Use						
Stormwater Utility Fee	0.00	0.00	240,176.97	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	7,420.20	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	35,622.79	0.00	0.00
WV Ad Valorem Tax	0.00	0.00	0.00	0.00	488,381.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	145,515.92	0.00
WV CID-2	0.00	0.00	0.00	0.00	57,322.49	0.00
Interfund Transfers	0.00	325,000.00	0.00	0.00	0.00	0.00
Total Receipts	182,036.31	325,000.00	240,176.97	43,042.99	691,219.41	19,551.04
Expenditures						
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	167.16	0.00	0.00	0.00
Stone Wall Repairs	4,880.00	0.00	0.00	0.00	0.00	0.00
Machinery & Equipment Purchase	0.00	421,461.86	0.00	0.00	0.00	0.00
Special Highway Maintenance	0.00	0.00	0.00	236.50	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	4,360.00	0.00	0.00	24.88	0.00	9,900.00
Stormwater Expense	0.00	0.00	3,230.76	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	454,134.33	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	109,258.70	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	36,293.76
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	9,240.00	421,461.86	3,397.92	261.38	563,393.03	46,193.76
Receipts Over (Under) Expenditures	\$ 172,796.31	\$ (96,461.86)	\$ 236,779.05	\$ 42,781.61	\$ 127,826.38	\$ (26,642.72)

See accountants' compilation report.



City of Westwood, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For The Year Ended June 30, 2024

	Certified Budget	Expenditures Chargeable to Current Year	Difference Over/(Under)
Expenditures			
General Fund	3,565,746.28	1,810,721.20	(1,755,025.08)
Capital Improvements Fund	361,976.00	9,240.00	(352,736.00)
Equipment Reserve Fund	741,414.00	421,461.86	(319,952.14)
Stormwater Fund	194,516.00	3,397.92	(191,118.08)
Special Highway Fund	10,000.00	261.38	(9,738.62)
Woodside TIF/CID Fund	623,562.00	563,393.03	(60,168.97)
Debt Service Fund	231,837.50	46,193.76	(185,643.74)
Total Expenditures	5,729,051.78	2,854,669.15	(2,874,382.63)

See accountants' compilation report.