

**City of Westwood
Treasurer's Report
March 31, 2026**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 3/31/2026 was \$5,595,669. The 3/31/2025 cash balance was \$4,923,615. This is an increase in cash of \$672,054.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - i. Revenue received for the month was \$289,249. The revenue received in February of 2025 was \$338,979. The decrease is due to the timing of taxes being remitted to the city in February and March 2026.
 - ii. Year to date revenue in the General Fund is up by \$188,315. Taxes are up by this amount compared to the prior year.
 - b. The year to date expenditures totaled \$1,209,129. The prior year to date expenditures were \$719,863.
 - i. In March there was a transfer to the Capital Improvement fund of \$370,000. The transfer in 2025 was made at the end of the year. In 2026 is there an increase in utilities for \$33,664, General Overhead Miscellaneous expenses \$16,029 and Intergovernmental of \$45,840.
 - c. Net Receipts Over Expenditures are \$198,971 year to date. The prior year receipts over expenditures were \$499,921 but did not include any transfers.
4. Statement of Operations - Other Funds
 - a. The Capital Improvement fund collected sales tax of \$30,473 and the transfer in from the General Fund of \$370,000. There was an additional expenditure on the project of \$42,305.
 - b. The Stormwater Fund received in fees of \$35,179 in March.
 - c. The Woodside TIF/CID Fund received \$41,104 but had a payment of \$305,341.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer