

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended March 31, 2026, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

April 7, 2026



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
 As of March 31, 2026

	General Fund 03/31/2026	Capital Improvements Fund 03/31/2026	Equipment Reserve Fund 03/31/2026	Stormwater Fund 03/31/2026	Special Highway Fund 03/31/2026	Woodside TIF/CID Fund 03/31/2026	Debt Service Fund 03/31/2026	All Funds 03/31/2026
Assets								
Current Assets								
Cash In Bank	247,752.36	363,409.21	68,891.04	163,277.60	57,005.83	47,673.03	216,658.23	1,164,667.30
Cash In Bank - Bond Fund	40,163.71	0.00	0.00	0.00	0.00	0.00	0.00	40,163.71
Cash In Bank - Woodside Village Acct	9.76	0.00	0.00	0.00	0.00	0.00	0.00	9.76
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	22,037.64	0.00	0.00	0.00	0.00	0.00	0.00	22,037.64
Cash Charles Schwab 3099	178.42	489.13	290.93	898.84	1,185.27	561.32	0.00	3,603.91
Investment Charles Schwab 2843	1,048,066.87	0.00	0.00	0.00	0.00	0.00	0.00	1,048,066.87
Investment Charles Schwab 3099	319,423.03	1,395,284.73	286,507.27	308,675.92	200,533.36	806,356.83	0.00	3,316,781.14
Total Current Assets	<u>1,677,970.79</u>	<u>1,759,183.07</u>	<u>355,689.24</u>	<u>472,852.36</u>	<u>258,724.46</u>	<u>854,591.18</u>	<u>216,658.23</u>	<u>5,595,669.33</u>
Total Assets	\$ 1,677,970.79	\$ 1,759,183.07	\$ 355,689.24	\$ 472,852.36	\$ 258,724.46	\$ 854,591.18	\$ 216,658.23	\$ 5,595,669.33
Liabilities and Fund Balance								
Current Liabilities								
Encumbrances	0.00	127,702.50	0.00	0.00	0.00	69,850.00	0.00	197,552.50
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	38,671.99	0.00	0.00	0.00	0.00	0.00	0.00	38,671.99
KPERS/KPF Payable	(76.12)	0.00	0.00	0.00	0.00	0.00	0.00	(76.12)
Total Current Liabilities	<u>38,605.06</u>	<u>127,702.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>69,850.00</u>	<u>0.00</u>	<u>236,157.56</u>
Total Liabilities	<u>38,605.06</u>	<u>127,702.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>69,850.00</u>	<u>0.00</u>	<u>236,157.56</u>
Fund Balance								
Fund Balance	1,440,395.17	1,199,586.66	354,597.09	320,981.84	242,589.12	736,103.67	488,023.75	4,782,277.30
Fund Balance - Current Year	198,970.56	431,893.91	1,092.15	151,870.52	16,135.34	48,637.51	(271,365.52)	577,234.47
Total Fund Balance	<u>1,639,365.73</u>	<u>1,631,480.57</u>	<u>355,689.24</u>	<u>472,852.36</u>	<u>258,724.46</u>	<u>784,741.18</u>	<u>216,658.23</u>	<u>5,359,511.77</u>
Total Liabilities and Fund Balance	\$ 1,677,970.79	\$ 1,759,183.07	\$ 355,689.24	\$ 472,852.36	\$ 258,724.46	\$ 854,591.18	\$ 216,658.23	\$ 5,595,669.33

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
 For the One Month Ended March 31, 2026

	General Fund Month Ending 03/31/2026	Capital Improvements Fund Month Ending 03/31/2026	Equipment Reserve Fund Month Ending 03/31/2026	Stormwater Fund Month Ending 03/31/2026	Special Highway Fund Month Ending 03/31/2026	Woodside TIF/CID Fund Month Ending 03/31/2026	Debt Service Fund Month Ending 03/31/2026	All Funds Month Ending 03/31/2026
Unencumbered Cash, Beginning Period	2,186,770.13	1,473,373.09	354,597.09	436,497.68	257,960.97	1,121,739.56	215,894.57	6,046,833.09
Receipts								
Taxes	170,457.29	30,473.21	0.00	0.00	0.00	0.00	1,097.66	202,028.16
Fees and Licenses	43,302.26	0.00	0.00	0.00	0.00	0.00	0.00	43,302.26
Building Permits	17,442.50	0.00	0.00	0.00	0.00	0.00	0.00	17,442.50
Intergovernmental	31,359.15	0.00	0.00	0.00	0.00	0.00	0.00	31,359.15
Restricted Fees	9,330.00	0.00	0.00	35,179.10	0.00	41,104.11	0.00	85,613.21
Fines	11,089.00	0.00	0.00	0.00	0.00	0.00	0.00	11,089.00
Reimbursements	1,313.95	0.00	0.00	0.00	0.00	0.00	0.00	1,313.95
Interest Earnings	3,190.58	5,316.65	1,092.15	1,175.58	763.49	3,073.35	0.00	14,611.80
Miscellaneous	1,764.56	0.00	0.00	0.00	0.00	0.00	0.00	1,764.56
Interfund Transfers	0.00	370,000.00	0.00	0.00	0.00	0.00	0.00	370,000.00
Total Receipts	289,249.29	405,789.86	1,092.15	36,354.68	763.49	44,177.46	1,097.66	778,524.59
Expenditures								
Salary & Benefits	212,159.94	0.00	0.00	0.00	0.00	0.00	0.00	212,159.94
Employee Expenses	5,774.56	0.00	0.00	0.00	0.00	0.00	0.00	5,774.56
Professional Fees	24,577.97	1,758.00	0.00	0.00	0.00	0.00	0.00	26,335.97
General Operating Expenses	3,887.26	0.00	0.00	0.00	0.00	0.00	0.00	3,887.26
Utilities	54,113.54	0.00	0.00	0.00	0.00	0.00	0.00	54,113.54
Equipment and Maintenance	3,581.12	0.00	0.00	0.00	0.00	0.00	0.00	3,581.12
Street and Stormwater	0.00	42,304.88	0.00	0.00	0.00	0.00	0.00	42,304.88
Park and Events	10,565.00	0.00	0.00	0.00	0.00	0.00	0.00	10,565.00
Miscellaneous	60,419.25	0.00	0.00	0.00	0.00	305,340.84	334.00	366,094.09
Intergovernmental	45,840.18	0.00	0.00	0.00	0.00	0.00	0.00	45,840.18
Interfund Transfers	370,000.00	0.00	0.00	0.00	0.00	0.00	0.00	370,000.00
Total Expenditures	790,918.82	44,062.88	0.00	0.00	0.00	305,340.84	334.00	1,140,656.54
Adjustments								
Increase / (Decrease) in Payables	(6,664.81)	(75,917.00)	0.00	0.00	0.00	(5,985.00)	0.00	(88,566.81)
Increase / (Decrease) in Refundable Bond Deposits	(465.00)	0.00	0.00	0.00	0.00	0.00	0.00	(465.00)
Total Adjustments	(7,129.81)	(75,917.00)	0.00	0.00	0.00	(5,985.00)	0.00	(89,031.81)
Ending Cash	\$ 1,677,970.79	\$ 1,759,183.07	\$ 355,689.24	\$ 472,852.36	\$ 258,724.46	\$ 854,591.18	\$ 216,658.23	\$ 5,595,669.33

CITY OF WESTWOOD, KANSAS

Supplementary Information



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis

General Fund

For The One and Three Months Ended March 31, 2026 and March 31, 2025

	<u>Month Ending</u> <u>03/31/2026</u>	<u>Year To Date</u> <u>03/31/2026</u>	<u>Year To Date</u> <u>03/31/2025</u>	<u>Year Ending</u> <u>12/31/2026</u>	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Receipts					
Taxes	\$ 170,457.29	\$ 1,102,973.56	\$ 935,340.34	\$ 2,331,259.00	\$ (1,228,285.44)
Fees and Licenses	43,302.26	118,634.25	127,048.16	444,000.00	(325,365.75)
Building Permits	17,442.50	24,818.00	14,601.83	85,000.00	(60,182.00)
Intergovernmental	31,359.15	97,474.06	92,983.26	396,600.00	(299,125.94)
Restricted Fees	9,330.00	9,330.00	0.00	0.00	9,330.00
Fines	11,089.00	32,239.00	25,531.00	100,000.00	(67,761.00)
Reimbursements	1,313.95	1,606.75	4,073.18	0.00	1,606.75
Interest Earnings	3,190.58	17,347.70	18,315.51	0.00	17,347.70
Miscellaneous	1,764.56	3,676.03	1,890.58	5,100.00	(1,423.97)
Total Receipts	289,249.29	1,408,099.35	1,219,783.86	3,361,959.00	(1,953,859.65)
Expenditures					
General Overhead					
Salary & Benefits	4,196.70	11,575.90	10,352.60	50,400.00	(38,824.10)
Employee Expenses	562.75	3,113.77	2,995.12	9,000.00	(5,886.23)
Professional Fees	12,348.18	56,247.84	40,219.43	263,250.00	(207,002.16)
General Operating Expenses	948.27	11,314.96	3,004.96	910,950.00	(899,635.04)
Utilities	51,913.71	74,328.98	40,664.85	277,500.00	(203,171.02)
Equipment and Maintenance	0.00	0.00	66.75	0.00	0.00
Park and Events	9,175.00	9,175.00	6,215.00	16,000.00	(6,825.00)
Miscellaneous	60,419.25	61,143.07	54,600.02	60,000.00	1,143.07
Intergovernmental	45,840.18	45,840.18	0.00	10,000.00	35,840.18
Interfund Transfers	370,000.00	370,000.00	0.00	495,000.00	(125,000.00)
Total General Overhead	555,404.04	642,739.70	158,118.73	2,092,100.00	(1,449,360.30)
Administrative					
Salary & Benefits	72,205.86	150,392.05	99,926.29	540,325.00	(389,932.95)
Employee Expenses	943.76	1,090.96	2,395.64	16,000.00	(14,909.04)
Professional Fees	12,229.79	17,005.79	12,052.64	80,000.00	(62,994.21)
General Operating Expenses	0.00	1,089.82	4,781.38	3,000.00	(1,910.18)
Interfund Transfers	0.00	0.00	0.00	2,500.00	(2,500.00)
Total Administrative	85,379.41	169,578.62	119,155.95	641,825.00	(472,246.38)
Public Works					
Salary & Benefits	42,469.30	113,115.27	135,607.74	534,400.00	(421,284.73)
Employee Expenses	2,421.90	3,169.83	2,514.95	7,750.00	(4,580.17)
Professional Fees	0.00	2,495.00	0.00	12,000.00	(9,505.00)
General Operating Expenses	597.97	1,536.37	1,802.91	27,500.00	(25,963.63)
Utilities	1,264.56	936.17	1,997.99	14,580.00	(13,643.83)
Equipment and Maintenance	3,375.04	6,307.29	18,417.40	73,000.00	(66,692.71)
Interfund Transfers	0.00	0.00	0.00	10,000.00	(10,000.00)
Total Public Works	50,128.77	127,559.93	160,340.99	679,230.00	(551,670.07)
Police					
Salary & Benefits	93,288.08	246,523.28	260,854.90	1,051,750.00	(805,226.72)
Employee Expenses	1,846.15	8,112.01	6,639.06	22,500.00	(14,387.99)

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis

General Fund

For The One and Three Months Ended March 31, 2026 and March 31, 2025

	Month Ending	Year To Date	Year To Date	Year Ending	
	03/31/2026	03/31/2026	03/31/2025	12/31/2026	12/31/2026
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Professional Fees	0.00	3,740.16	1,650.94	54,600.00	(50,859.84)
General Operating Expenses	2,341.02	6,203.67	10,126.85	71,100.00	(64,896.33)
Utilities	527.88	527.88	255.50	4,500.00	(3,972.12)
Equipment and Maintenance	206.08	1,817.80	1,000.72	12,000.00	(10,182.20)
Park and Events	1,100.00	1,100.00	1,100.00	1,500.00	(400.00)
Interfund Transfers	0.00	0.00	0.00	10,000.00	(10,000.00)
Total Police	99,309.21	268,024.80	281,627.97	1,227,950.00	(959,925.20)
Parks & Rec					
General Operating Expenses	0.00	0.00	0.00	3,000.00	(3,000.00)
Utilities	407.39	816.38	566.03	30,000.00	(29,183.62)
Equipment and Maintenance	0.00	0.00	0.00	10,000.00	(10,000.00)
Park and Events	290.00	409.36	52.88	17,250.00	(16,840.64)
Total Parks & Rec	697.39	1,225.74	618.91	60,250.00	(59,024.26)
Total Expenditures	790,918.82	1,209,128.79	719,862.55	4,701,355.00	(3,492,226.21)
Receipts Over (Under) Expenditures	\$ (501,669.53)	\$ 198,970.56	\$ 499,921.31	\$ (1,339,396.00)	\$ 1,538,366.56

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
 Other Funds
 For The One Month Ended March 31, 2026

	Other Funds					
	Capital					
	Improvements	Equipment	Stormwater	Special Highway	Woodside	Debt Service
	Fund	Reserve Fund	Fund	Fund	TIF/CID Fund	Fund
Month To Date	Month To Date	Month To Date	Month To Date	Month To Date	Month To Date	
03/31/2026	03/31/2026	03/31/2026	03/31/2026	03/31/2026	03/31/2026	
Actual	Actual	Actual	Actual	Actual	Actual	
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 969.31
City Sales & Use Tax - Special	30,473.21	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	128.35
Total Taxes	30,473.21	0.00	0.00	0.00	0.00	1,097.66
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	35,179.10	0.00	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	29,480.10	0.00
WV CID-2	0.00	0.00	0.00	0.00	11,624.01	0.00
Interest Earnings	5,316.65	1,092.15	1,175.58	763.49	3,073.35	0.00
Interfund Transfers	370,000.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	405,789.86	1,092.15	36,354.68	763.49	44,177.46	1,097.66
Expenditures						
Professional Fees	1,758.00	0.00	0.00	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	42,304.88	0.00	0.00	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	260,177.83	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	44,970.10	0.00
Market Value Adjustment	0.00	0.00	0.00	0.00	192.91	334.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	44,062.88	0.00	0.00	0.00	305,340.84	334.00
Receipts Over (Under) Expenditures	\$ 361,726.98	\$ 1,092.15	\$ 36,354.68	\$ 763.49	\$ (261,163.38)	\$ 763.66

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
 Other Funds
 For The Three Months Ended March 31, 2026

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Year To Date 03/31/2026 Actual	Year To Date 03/31/2026 Actual	Year To Date 03/31/2026 Actual	Year To Date 03/31/2026 Actual	Year To Date 03/31/2026 Actual	Year To Date 03/31/2026 Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 13,468.81
City Sales & Use Tax - Special	100,640.14	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	399.67
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	152,034.00	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	3,735.45	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	11,636.40	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	334,629.03	0.00
WV CID-2	0.00	0.00	0.00	0.00	35,633.01	0.00
Interest Earnings	5,316.65	1,092.15	1,175.58	763.49	5,087.52	0.00
Interfund Transfers	370,000.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	475,956.79	1,092.15	153,209.58	16,135.34	375,349.56	13,868.48
Expenditures						
Professional Fees	1,758.00	0.00	1,164.06	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	42,304.88	0.00	0.00	0.00	0.00	284,900.00
Leaf Pickup Expenses	0.00	0.00	175.00	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	260,177.83	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	66,341.31	0.00
Market Value Adjustment	0.00	0.00	0.00	0.00	192.91	334.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	44,062.88	0.00	1,339.06	0.00	326,712.05	285,234.00
Receipts Over (Under) Expenditures	\$ 431,893.91	\$ 1,092.15	\$ 151,870.52	\$ 16,135.34	\$ 48,637.51	\$ (271,365.52)

See accountants' compilation report.



City of Westwood, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For The Three Months Ended March 31, 2026

	<u>Certified Budget</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Difference Over/(Under)</u>
Expenditures			
General Fund	\$ 4,701,355.00	\$ 1,209,128.79	\$ (3,492,226.21)
Stormwater Fund	\$ 211,368.00	\$ 1,339.06	\$ (210,028.94)
Special Highway Fund	\$ 250,000.00	\$ 0.00	\$ (250,000.00)
Woodside TIF/CID Fund	\$ 2,522,600.00	\$ 326,712.05	\$ (2,195,887.95)
Debt Service Fund	\$ 573,313.00	\$ 285,234.00	\$ (288,079.00)
Total Expenditures	<u>\$ 8,258,636.00</u>	<u>\$ 1,822,413.90</u>	<u>\$ (6,436,222.10)</u>

See accountants' compilation report.