

**City of Westwood
Treasurer's Report
1/31/24**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 1/31/2024 was \$4,562,110. January 2023 the balance was \$2,917,209.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$714,975. Revenue compared to the prior year was \$678,807.
 - i. Taxes – Taxes collected were up by 19,795 in 2024.
 - ii. Fees and Licenses – were down by \$4,324 in 2024.
 - iii. Building permits were up by \$4,940.
 - iv. Fines are still up by \$3,145.
 - v. The city received a reimbursement from damages for \$9,786.
 - b. January Expenditures totaled \$21,047. This is an increase of \$8,250 from the prior year.
 - i. General overhead expenditures were \$53,054 for the month. Overall expenditures increased by \$17,872 due to insurance costs.
 - ii. Administrative expenditures were \$35,593 in 2024. Salary and benefits were down by \$8,059 due to the employee and not being replaced before the month end.
 - iii. Public Works total expenditures were \$34,243 for the month. This is comparable to the previous January.
 - iv. Police expenditures are \$88,285 for the month. This is comparable to the previous January.
 - c. Net Receipts Over (Under) Expenditures in the General Fund were 504,928 for the month. This is an increase over January 2023 of \$27,918.
4. Other Funds – Current Month and Year to Date
 - a. CIP –Sales tax collected was \$29102.
 - b. Equipment reserve received a donation of \$10,222.
 - c. Stormwater received stormwater utility fee of \$144,517 which reflects the increase approved for this fund.
 - d. Special Highway had revenue collected of \$15,314.
 - e. The Woodside TIF/CID fund received revenue of \$515,899 which was for the ad valorem tax and the CID funds. This is an increase over the previous year since the tax adjustments ended in December 2023. Made the UMB CID payment of \$17,138 in January.
 - f. Debt Service received tax revenue of \$10,789 and had expenses of \$9,900.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer