

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended January 31, 2024, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Overland Park, Kansas

February 5, 2024



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
 As of January 31, 2024

	General Fund 01/31/2024	Capital Improvements Fund 01/31/2024	Equipment Reserve Fund 01/31/2024	Stormwater Fund 01/31/2024	Special Highway Fund 01/31/2024	Woodside TIF/CID Fund 01/31/2024	Debt Service Fund 01/31/2024	All Funds 01/31/2024
Assets								
Current Assets								
Cash In Bank	2,011,535.25	336,444.85	414,150.53	333,209.50	184,406.88	1,101,426.22	145,445.57	4,526,618.80
Cash In Bank - Bond Fund	35,142.67	0.00	0.00	0.00	0.00	0.00	0.00	35,142.67
Cash In Bank - Woodside Village Acct	9.51	0.00	0.00	0.00	0.00	0.00	0.00	9.51
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Total Current Assets	2,047,026.43	336,444.85	414,150.53	333,209.50	184,406.88	1,101,426.22	145,445.57	4,562,109.98
Total Assets	\$ 2,047,026.43	\$ 336,444.85	\$ 414,150.53	\$ 333,209.50	\$ 184,406.88	\$ 1,101,426.22	\$ 145,445.57	\$ 4,562,109.98
Liabilities and Fund Balance								
Current Liabilities								
Encumbrances	59,199.70	2,373.79	0.00	5,490.76	0.00	0.00	0.00	67,064.25
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	34,639.99	0.00	0.00	0.00	0.00	0.00	0.00	34,639.99
Accounts Payable	(59,199.70)	(500.00)	47,439.00	(5,490.76)	0.00	0.00	0.00	(17,751.46)
KPERS/KPF Payable	25.73	0.00	0.00	0.00	0.00	0.00	0.00	25.73
Total Current Liabilities	34,674.91	1,873.79	47,439.00	0.00	0.00	0.00	0.00	83,987.70
Total Liabilities	34,674.91	1,873.79	47,439.00	0.00	0.00	0.00	0.00	83,987.70
Fund Balance								
Fund Balance	1,507,423.53	305,469.03	356,488.84	189,217.42	169,092.79	602,665.66	144,556.17	3,274,913.44
Fund Balance - Current Year	504,927.99	29,102.03	10,222.69	143,992.08	15,314.09	498,760.56	889.40	1,203,208.84
Total Fund Balance	2,012,351.52	334,571.06	366,711.53	333,209.50	184,406.88	1,101,426.22	145,445.57	4,478,122.28
Total Liabilities and Fund Balance	\$ 2,047,026.43	\$ 336,444.85	\$ 414,150.53	\$ 333,209.50	\$ 184,406.88	\$ 1,101,426.22	\$ 145,445.57	\$ 4,562,109.98

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
 For the One Month Ended January 31, 2024

	General Fund Month Ending 01/31/2024	Capital Improvements Fund Month Ending 01/31/2024	Equipment Reserve Fund Month Ending 01/31/2024	Stormwater Fund Month Ending 01/31/2024	Special Highway Fund Month Ending 01/31/2024	Woodside TIF/CID Fund Month Ending 01/31/2024	Debt Service Fund Month Ending 01/31/2024	All Funds Month Ending 01/31/2024
Unencumbered Cash, Beginning Period	1,600,428.14	307,842.82	403,927.84	194,708.18	169,092.79	602,665.66	144,556.17	3,423,221.60
Receipts								
Taxes	620,615.59	29,102.03	0.00	0.00	0.00	0.00	10,789.40	660,507.02
Fees and Licenses	38,385.29	0.00	0.00	0.00	0.00	0.00	0.00	38,385.29
Building Permits	5,583.33	0.00	0.00	0.00	0.00	0.00	0.00	5,583.33
Intergovernmental	26,115.52	0.00	0.00	0.00	0.00	0.00	0.00	26,115.52
Restricted Use	0.00	0.00	0.00	144,517.08	15,314.09	515,898.81	0.00	675,729.98
Fines	7,601.00	0.00	0.00	0.00	0.00	0.00	0.00	7,601.00
Grants and Donations	2,000.00	0.00	10,222.69	0.00	0.00	0.00	0.00	12,222.69
Reimbursements	9,786.00	0.00	0.00	0.00	0.00	0.00	0.00	9,786.00
Miscellaneous	4,887.79	0.00	0.00	0.00	0.00	0.00	0.00	4,887.79
Total Receipts	714,974.52	29,102.03	10,222.69	144,517.08	15,314.09	515,898.81	10,789.40	1,440,818.62
Expenditures								
Salary & Benefits	142,038.67	0.00	0.00	0.00	0.00	0.00	0.00	142,038.67
Employee Expenses	6,490.84	0.00	0.00	0.00	0.00	0.00	0.00	6,490.84
Professional Fees	33,688.99	0.00	0.00	0.00	0.00	0.00	0.00	33,688.99
General Operating Expenses	3,792.10	0.00	0.00	0.00	0.00	0.00	0.00	3,792.10
Utilities	12,538.70	0.00	0.00	0.00	0.00	0.00	0.00	12,538.70
Equipment and Maintenance	8,970.04	0.00	0.00	0.00	0.00	0.00	0.00	8,970.04
Street and Stormwater	0.00	0.00	0.00	525.00	0.00	0.00	9,900.00	10,425.00
Park and Events	2,527.19	0.00	0.00	0.00	0.00	0.00	0.00	2,527.19
Miscellaneous	0.00	0.00	0.00	0.00	0.00	17,138.25	0.00	17,138.25
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	210,046.53	0.00	0.00	525.00	0.00	17,138.25	9,900.00	237,609.78
Adjustments								
Increase / (Decrease) in Payables	(59,199.70)	(500.00)	0.00	(5,490.76)	0.00	0.00	0.00	(65,190.46)
Increase / (Decrease) in Refundable Bond Deposits	870.00	0.00	0.00	0.00	0.00	0.00	0.00	870.00
Total Adjustments	(58,329.70)	(500.00)	0.00	(5,490.76)	0.00	0.00	0.00	(64,320.46)
Ending Cash	\$ 2,047,026.43	\$ 336,444.85	\$ 414,150.53	\$ 333,209.50	\$ 184,406.88	\$ 1,101,426.22	\$ 145,445.57	\$ 4,562,109.98

See accountants' compilation report.

CITY OF WESTWOOD, KANSAS

Supplementary Information



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 General Fund
 For The One Month Ended January 31, 2024 and 2023

	Month Ending 01/31/2024 <small>Actual</small>	Month Ending 01/31/2023 <small>Prior Year</small>	Year Ending 12/31/2024 <small>Current Budget</small>	<small>Over/(Under) Budget</small>
Receipts				
Taxes	\$ 620,615.59	\$ 600,820.80	\$ 2,110,854.00	(1,490,238.41)
Fees and Licenses	38,385.29	42,709.47	472,200.00	(433,814.71)
Building Permits	5,583.33	643.00	160,000.00	(154,416.67)
Intergovernmental	26,115.52	26,963.39	325,100.00	(298,984.48)
Fines	7,601.00	4,456.00	80,000.00	(72,399.00)
Grants and Donations	2,000.00	0.00	0.00	2,000.00
Reimbursements	9,786.00	0.00	0.00	9,786.00
Miscellaneous	4,887.79	3,214.23	55,250.00	(50,362.21)
Total Receipts	714,974.52	678,806.89	3,203,404.00	(2,488,429.48)
Expenditures				
General Overhead				
Salary & Benefits	3,038.71	2,930.91	45,940.68	(42,901.97)
Employee Expenses	1,996.87	1,937.67	9,000.00	(7,003.13)
Professional Fees	30,712.35	11,690.95	260,250.00	(229,537.65)
General Operating Expenses	2,552.38	589.99	30,000.00	(27,447.62)
Utilities	12,478.70	13,962.66	287,295.60	(274,816.90)
Park and Events	2,275.00	4,070.00	14,750.00	(12,475.00)
Miscellaneous	0.00	0.00	30,000.00	(30,000.00)
Intergovernmental	0.00	0.00	20,000.00	(20,000.00)
Interfund Transfers	0.00	0.00	268,830.00	(268,830.00)
Total General Overhead	53,054.01	35,182.18	966,066.28	(913,012.27)
Administrative				
Salary & Benefits	29,183.55	37,243.22	480,100.00	(450,916.45)
Employee Expenses	464.79	395.00	14,500.00	(14,035.21)
Professional Fees	2,843.00	2,703.50	48,000.00	(45,157.00)
General Operating Expenses	102.07	430.00	2,500.00	(2,397.93)
Interfund Transfers	0.00	0.00	5,000.00	(5,000.00)
Total Administrative	32,593.41	40,771.72	550,100.00	(517,506.59)
Public Works				
Salary & Benefits	33,331.87	34,952.52	432,000.00	(398,668.13)
Employee Expenses	0.00	0.00	7,900.00	(7,900.00)
Professional Fees	0.00	0.00	17,000.00	(17,000.00)
General Operating Expenses	197.60	636.04	27,550.00	(27,352.40)
Utilities	60.00	971.92	19,580.00	(19,520.00)
Equipment and Maintenance	653.50	0.00	60,500.00	(59,846.50)
Interfund Transfers	0.00	0.00	200,000.00	(200,000.00)
Total Public Works	34,242.97	36,560.48	764,530.00	(730,287.03)
Police				
Salary & Benefits	76,484.54	83,106.27	999,500.00	(923,015.46)
Employee Expenses	4,029.18	4,003.07	27,000.00	(22,970.82)
Professional Fees	133.64	(611.76)	34,000.00	(33,866.36)
General Operating Expenses	940.05	554.53	67,100.00	(66,159.95)

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
General Fund
For The One Month Ended January 31, 2024 and 2023

	Month Ending 01/31/2024	Month Ending 01/31/2023	Year Ending 12/31/2024	
	Actual	Prior Year	Current Budget	Over/(Under) Budget
Utilities	0.00	0.00	4,500.00	(4,500.00)
Equipment and Maintenance	6,697.34	1,891.60	10,500.00	(3,802.66)
Park and Events	0.00	0.00	1,200.00	(1,200.00)
Interfund Transfers	0.00	0.00	70,000.00	(70,000.00)
Total Police	<u>88,284.75</u>	<u>88,943.71</u>	<u>1,213,800.00</u>	<u>(1,125,515.25)</u>
Parks & Rec				
General Operating Expenses	0.00	0.00	3,000.00	(3,000.00)
Utilities	0.00	313.18	30,000.00	(30,000.00)
Equipment and Maintenance	1,619.20	26.00	10,000.00	(8,380.80)
Park and Events	252.19	0.00	28,250.00	(27,997.81)
Total Parks & Rec	<u>1,871.39</u>	<u>339.18</u>	<u>71,250.00</u>	<u>(69,378.61)</u>
Total Expenditures	<u>210,046.53</u>	<u>201,797.27</u>	<u>3,565,746.28</u>	<u>(3,355,699.75)</u>
Receipts Over (Under) Expenditures	<u>\$ 504,927.99</u>	<u>\$ 477,009.62</u>	<u>\$ (362,342.28)</u>	<u>867,270.27</u>

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 Other Funds
 For The One Month Ended January 31, 2024

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Month To Date 01/31/2024 Actual	Month To Date 01/31/2024 Actual	Month To Date 01/31/2024 Actual	Month To Date 01/31/2024 Actual	Month To Date 01/31/2024 Actual	Month To Date 01/31/2024 Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,519.61
City Sales & Use Tax - Special	29,102.03	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	269.79
Total Taxes	29,102.03	0.00	0.00	0.00	0.00	10,789.40
Restricted Use						
Stormwater Utility Fee	0.00	0.00	144,517.08	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	3,735.45	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	11,578.64	0.00	0.00
WV Ad Valorem Tax	0.00	0.00	0.00	0.00	488,381.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	17,691.34	0.00
WV CID-2	0.00	0.00	0.00	0.00	9,826.47	0.00
Grants and Donations	0.00	10,222.69	0.00	0.00	0.00	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	29,102.03	10,222.69	144,517.08	15,314.09	515,898.81	10,789.40
Expenditures						
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	9,900.00
Stormwater Expense	0.00	0.00	525.00	0.00	0.00	0.00
Total Street and Stormwater	0.00	0.00	525.00	0.00	0.00	9,900.00
Miscellaneous						
UMB CID Payment	0.00	0.00	0.00	0.00	17,138.25	0.00
Total Miscellaneous	0.00	0.00	0.00	0.00	17,138.25	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	525.00	0.00	17,138.25	9,900.00
Receipts Over (Under) Expenditures	\$ 29,102.03	\$ 10,222.69	\$ 143,992.08	\$ 15,314.09	\$ 498,760.56	\$ 889.40

See accountants' compilation report.



City of Westwood, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For The Year Ended January 31, 2024

	Certified Budget	Expenditures Chargeable to Current Year	Difference Over/(Under)
	<u> </u>	<u> </u>	<u> </u>
Expenditures			
General Fund	3,565,746.28	210,046.53	(3,355,699.75)
Capital Improvements Fund	361,976.00	0.00	(361,976.00)
Equipment Reserve Fund	741,414.00	0.00	(741,414.00)
Stormwater Fund	194,516.00	525.00	(193,991.00)
Special Highway Fund	10,000.00	0.00	(10,000.00)
Woodside TIF/CID Fund	623,562.00	17,138.25	(606,423.75)
Debt Service Fund	231,837.50	9,900.00	(221,937.50)
	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>5,729,051.78</u>	<u>237,609.78</u>	<u>(5,491,442.00)</u>

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