

**City of Westwood
Treasurer's Report
3/31/2023**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 3/31/2023 of \$2,989,133.03 and remains up from year end by \$656,723. 2022 Encumbrances have all been paid out.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month of \$236,469. Revenue received year to date of \$1,100,201 compared to the prior year to date of \$978,132 which is up by \$122K.
 - i. Taxes – overall up \$74K from prior year. Ad Valorem taxes are up \$66K from prior year. City and County sales tax revenue is up about \$32K compared to prior year, and Special Assessments up \$1K.
 - ii. Fees and Licenses – up year to date by \$2K.
 - iii. Building Permits – up by \$22K through March.
 - iv. Intergovernmental Fees are up by \$6K due to timing of invoicing police services while Public Works revenue is down 6K.
 - v. Miscellaneous Income – This is down by 16K due to sale of assets of \$30,500 in the prior year and none in the current year.
 - b. Overall March Expenditures totaled \$202,223. Year to Date Expenditures through March total \$640,449, down \$9K compared to the prior year to date.
 - i. Administrative expenditures of \$49,070 for the month which is up from prior year by \$7K. March 2023 had the increase in salary and benefits over March 2022.
 - ii. Public Works total expenditures of \$44,437 for the month, year to date which is down by \$16K from the prior year. Salary and Benefits down \$12K. Equipment is down by \$3.5K.
 - iii. Police expenditures are \$93,005 this month down from prior year by \$52K. Decrease is in the Salary and Benefits of \$39K, Employee Expenses are down \$2K, and the remainder of the decrease is in general operating.
 - iv. Parks and Rec total expenditures of \$1,137 for the month, spending is nominal to date.
 - c. Net Receipts Over (Under) Expenditures in the General Fund are \$34,246 positive for the month, year to date Receipts Over Expenditures is positive at \$459,752 which is up from the prior year to date by \$131K.
4. Other Funds – Current Month and Year to Date
 - a. CIP – March collection of Sales Tax Revenue totaled \$30K.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer