

**City of Westwood
Treasurer's Report
August 31, 2025**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 8/31/2025 was \$5,175,084. The 8/31/24 cash balance was \$4,353,868. This is an increase in cash of \$821,216.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$198,023. Total revenue received through August 31, 2025, was \$2,656,184. The prior year revenue to date was \$2,804,227. Current year to date revenue is less than the prior year revenue by \$148,043.
 - i. The decrease is due to \$345,242 in the City's share of sales tax IRB savings from the Woodside South Club update being received in August 2024. This was a one time revenue. This amount is partially offset by increased tax receipts of \$94,164, increased building permits of \$23,783, and increased intergovernmental receipts of \$26,324 in the current year.
 - b. The August expenditures totaled \$221,857. The year-to-date expenditures are \$2,078,763, compared to \$2,620,965 last year. There were \$670,242 in interfund transfers through August, 2024, with no transfers to date in 2025. Therefore, overall expenditures have increased by \$128,039 compared to year to date in August 2024.
 - i. The majority of the increase in expenditures is due to higher salary and benefits. Public Works is \$63,933 higher and Police is \$39,735 higher than one year ago. Public Works equipment and maintenance purchases are \$20,773 more than last year.
 - c. Net Receipts Over Expenditures are \$577,421 year to date. The prior year was \$183,262. This is an increase in revenue over expenditures through August 2025 of \$394,159. However, as noted above the expenditures through August 2024 included a transfer of \$670,242.
4. Statement of Operations - Other Funds
 - a. The Capital Improvement fund collected sales tax of \$33,101 in August.
 - b. The Special Highway Fund received \$12,114 in August.
 - c. The UMB CID payment was \$22,368 and the fund paid out \$13,699 in professional fees.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer