

COUNCIL ACTION FORM

Meeting Date: September 11, 2025

Staff Contact: Leslie Herring, City Administrator

Agenda Item: Consider adopting Resolution No. 149-2025 adopting the fiscal year 2026 annual budget

Background/Description of Item

Over the last several months the Council and staff have worked to develop the 2026 budget. The Governing Body reviewed the recommended budget on June 12th and again on July 10th. At the July 10th meeting, the City Council approved providing public notice to exceed the Revenue Neutral Rate.

Staff Comments/Recommendations

The City will hold the required Revenue Neutral Rate and 2026 budget hearing on September 11th, prior to adopting a Resolution to Exceed the Revenue Neutral Rate. Both steps must occur prior to budget adoption. Once submitted to the County Clerk, the budget sets the budget authority for each fund. The City is authorized by K.S.A. 79-2929a to amend the budget before December 31st to spend money not in the original budget. The additional expenditures have to be made from existing revenue and cannot require additional tax levies.

Additional budget information can be found on the City's website or in the attached 2026 Budget presentation.

Staff recommends the City Council adopt the 2026 budget as certified in the amount of \$8,258,636 with ad valorem tax in the amount of \$1,323,231.

Budget Impact

The 2026 recommended budget provides for a total mill rate of 25.199, increased by 4 mills from fiscal year 2025 to increasing funding to the City's under-resourced Capital Improvement Fund/Plan.

Suggested Motion:

I move to approve Resolution No. 149-2025 adopting the 2026 budget as certified in the amount of \$8,258,636 with ad valorem tax in the amount of \$1,323,231.