

**City of Westwood
Treasurer's Report
July 31, 2025**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 7/31/2025 was \$5,183,022. The 7/31/24 cash balance was \$4,071,832. This is an increase in cash of \$1,111,190.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$220,163. Total Revenue received through July 31, 2025, was \$2,458,161. The prior year revenue to date was \$2,248,870. Current year to date revenue is greater than the prior year revenue by \$209,291.
 - i. The increase is due to Ad Valorem Taxes increasing by \$57,433, fees and licenses increasing by \$18,976, Building permits increasing by \$20,735, Intergovernmental increasing by \$23,611, Reimbursements up by \$25,970 and Miscellaneous revenue up by \$14,388.
 - b. The July expenditures totaled \$411,887. The year-to-date expenditures are \$1,856,905. In June 2024 the City transferred \$325,000 to the equipment reserve fund. No transfers in 2025 to date. Therefore, overall expenditures increased by \$201,571 compared to year to date in July 2024.
 - i. The majority of the increase in expenditures is due to having one more pay period YTD than in 2024, having health insurance paid through August this year compared to having it paid through June in 2024, an increase in Public Works equipment and maintenance purchases by \$10,034 and Administrative professional fees increasing by \$22,423.
 - c. Net Receipts Over Expenditures are \$601,255 year to date. The prior year was \$268,536. This is an increase in revenue over the expenditures through July 2025 of \$332,719. However, as noted above the expenditures in June 2024 included a transfer of \$325,000.
4. Statement of Operations - Other Funds
 - a. The Capital Improvement fund collected sales tax of \$35,116 in July.
 - b. The Woodside TIF/CID Fund collected \$35,262 in sales taxes for the month of July. The UMB TIF payment was \$251,188 for the TIP Payment and \$43,117 for the CID payment. In addition, the fund paid out \$18,443 in professional fees.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer