

**City of Westwood
Treasurer's Report
April 30, 2025**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 4/30/2025 was \$4,798,768. The 3/31/2024 balance was \$3,691,380. This is an increase in cash of \$1,107,388.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$201,582. Total Revenue received through April 30, 2025, was \$1,421,366. The prior year revenue to date was \$1,291,902. Current year to date revenue is greater than the prior year revenue by \$69,404.
 - i. The increase is due to Intergovernmental increasing by \$16,087, Building permits increased by \$10,204 and interest income up by \$5,345 and miscellaneous revenue up by \$11,689.
 - b. April expenditures totaled \$274,323 which is very comparable to March 2025 expenditures. The year-to-date expenditures are \$997,571. This is an increase of \$66,936 over the prior year expenditures.
 - i. Utilities in the general overhead were ahead of the prior year by \$13,381.
 - ii. Administrative professional fees were higher by 4,087 than the previous year.
 - iii. Public Works equipment and maintenance was higher by \$6,903.
 - c. Net Receipts Over Expenditures are \$62,528 more in the General Fund this year compared to 2024.
4. Statement of Operations - Other Funds
 - a. Equipment Reserve Fund – expended \$59,956 as anticipated on a patrol car and equipment to outfit the vehicle.
 - b. Special Highway recorded revenue of \$14,275 in April 2025 which was comparable to April of 2024.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer