

## ACCOUNTANTS' COMPILATION REPORT

To the City Council  
**City of Westwood, Kansas**  
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended April 30, 2025, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.



**ADAMSBROWN, LLC**  
Certified Public Accountants  
Overland Park, Kansas

May 6, 2025



**City of Westwood, Kansas**  
**Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis**  
As of April 30, 2025

	General Fund 04/30/2025	Capital Improvements Fund 04/30/2025	Equipment Reserve Fund 04/30/2025	Stormwater Fund 04/30/2025	Special Highway Fund 04/30/2025	Woodside TIF/CID Fund 04/30/2025	Debt Service Fund 04/30/2025	All Funds 04/30/2025
<b>Assets</b>								
Current Assets								
Cash In Bank	552,604.43	488,188.08	70,501.68	298,160.96	259,895.06	390,592.11	139,897.54	2,199,839.86
Cash In Bank - Bond Fund	38,415.59	0.00	0.00	0.00	0.00	0.00	0.00	38,415.59
Cash In Bank - Woodside Village Acct	9.67	0.00	0.00	0.00	0.00	0.00	0.00	9.67
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	21,307.03	0.00	0.00	0.00	0.00	0.00	0.00	21,307.03
Cash Charles Schwab 3099	951.15	2,853.40	951.11	475.59	0.00	1,902.27	0.00	7,133.52
Investment Charles Schwab 2843	1,008,360.07	0.00	0.00	0.00	0.00	0.00	0.00	1,008,360.07
Investment Charles Schwab 3099	202,611.34	609,577.67	203,192.57	101,596.27	0.00	406,385.11	0.00	1,523,362.96
Total Current Assets	1,824,598.28	1,100,619.15	274,645.36	400,232.82	259,895.06	798,879.49	139,897.54	4,798,767.70
<b>Total Assets</b>	<b>\$ 1,824,598.28</b>	<b>\$ 1,100,619.15</b>	<b>\$ 274,645.36</b>	<b>\$ 400,232.82</b>	<b>\$ 259,895.06</b>	<b>\$ 798,879.49</b>	<b>\$ 139,897.54</b>	<b>\$ 4,798,767.70</b>
<b>Liabilities and Fund Balance</b>								
Current Liabilities								
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	37,309.99	0.00	0.00	0.00	0.00	0.00	0.00	37,309.99
Total Current Liabilities	37,319.18	0.00	0.00	0.00	0.00	0.00	0.00	37,319.18
Total Liabilities	37,319.18	0.00	0.00	0.00	0.00	0.00	0.00	37,319.18
Fund Balance								
Fund Balance	1,363,484.37	973,938.59	332,209.23	252,304.48	230,636.08	802,800.44	170,739.39	4,126,112.58
Fund Balance - Current Year	423,794.73	126,680.56	(57,563.87)	147,928.34	29,258.98	(3,920.95)	(30,841.85)	635,335.94
Total Fund Balance	1,787,279.10	1,100,619.15	274,645.36	400,232.82	259,895.06	798,879.49	139,897.54	4,761,448.52
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,824,598.28</b>	<b>\$ 1,100,619.15</b>	<b>\$ 274,645.36</b>	<b>\$ 400,232.82</b>	<b>\$ 259,895.06</b>	<b>\$ 798,879.49</b>	<b>\$ 139,897.54</b>	<b>\$ 4,798,767.70</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Statement of Cash Flow - Regulatory Basis**  
For the One Month Ended April 30, 2025

	General Fund Month Ending 04/30/2025	Capital Improvements Fund Month Ending 04/30/2025	Equipment Reserve Fund Month Ending 04/30/2025	Stormwater Fund Month Ending 04/30/2025	Special Highway Fund Month Ending 04/30/2025	Woodside TIF/CID Fund Month Ending 04/30/2025	Debt Service Fund Month Ending 04/30/2025	All Funds Month Ending 04/30/2025
<b>Unencumbered Cash, Beginning Period</b>	<b>1,896,607.27</b>	<b>1,072,899.32</b>	<b>334,355.43</b>	<b>403,584.39</b>	<b>245,824.25</b>	<b>795,015.14</b>	<b>173,741.30</b>	<b>4,922,027.10</b>
<b>Receipts</b>								
Taxes	82,461.46	26,981.52	0.00	0.00	0.00	0.00	0.00	109,442.98
Fees and Licenses	39,158.96	0.00	0.00	0.00	0.00	0.00	0.00	39,158.96
Building Permits	14,698.10	0.00	0.00	0.00	0.00	0.00	0.00	14,698.10
Intergovernmental	32,776.60	0.00	0.00	0.00	0.00	0.00	0.00	32,776.60
Restricted Fees	0.00	0.00	0.00	0.00	14,274.83	30,739.86	0.00	45,014.69
Fines	12,871.00	0.00	0.00	0.00	0.00	0.00	0.00	12,871.00
Interest Earnings	5,175.02	738.31	246.10	123.05	0.00	492.22	0.00	6,774.70
Miscellaneous	14,441.09	0.00	0.00	0.00	0.00	0.00	0.00	14,441.09
<b>Total Receipts</b>	<b>201,582.23</b>	<b>27,719.83</b>	<b>246.10</b>	<b>123.05</b>	<b>14,274.83</b>	<b>31,232.08</b>	<b>0.00</b>	<b>275,178.12</b>
<b>Expenditures</b>								
Salary & Benefits	175,821.93	0.00	0.00	0.00	0.00	0.00	0.00	175,821.93
Employee Expenses	5,640.70	0.00	0.00	0.00	0.00	0.00	0.00	5,640.70
Professional Fees	16,955.62	0.00	0.00	0.00	0.00	7,125.00	0.00	24,080.62
General Operating Expenses	17,480.77	0.00	0.00	0.00	0.00	0.00	0.00	17,480.77
Utilities	41,584.47	0.00	0.00	0.00	0.00	0.00	0.00	41,584.47
Equipment and Maintenance	14,139.32	0.00	59,956.17	0.00	0.00	0.00	0.00	74,095.49
Street and Stormwater	(78.52)	0.00	0.00	3,474.62	204.02	0.00	0.00	3,600.12
Park and Events	2,778.41	0.00	0.00	0.00	0.00	0.00	0.00	2,778.41
Miscellaneous	0.00	0.00	0.00	0.00	0.00	20,242.73	33,843.76	54,086.49
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>274,322.70</b>	<b>0.00</b>	<b>59,956.17</b>	<b>3,474.62</b>	<b>204.02</b>	<b>27,367.73</b>	<b>33,843.76</b>	<b>399,169.00</b>
<b>Adjustments</b>								
Increase / (Decrease) in Payables	(78.52)	0.00	0.00	0.00	0.00	0.00	0.00	(78.52)
Increase / (Decrease) in Refundable Bond Deposits	810.00	0.00	0.00	0.00	0.00	0.00	0.00	810.00
<b>Total Adjustments</b>	<b>731.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>731.48</b>
<b>Ending Cash</b>	<b>\$ 1,824,598.28</b>	<b>\$ 1,100,619.15</b>	<b>\$ 274,645.36</b>	<b>\$ 400,232.82</b>	<b>\$ 259,895.06</b>	<b>\$ 798,879.49</b>	<b>\$ 139,897.54</b>	<b>\$ 4,798,767.70</b>

**CITY OF WESTWOOD, KANSAS**

Supplementary Information



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
General Fund  
For The One and Four Months Ended April 30, 2025 and April 30, 2024

	<b>Month Ending 04/30/2025</b>	<b>Year To Date 04/30/2025</b>	<b>Year To Date 04/30/2024</b>	<b>Year Ending 12/31/2025</b>	
	<b>Actual</b>	<b>Actual</b>	<b>Prior Year</b>	<b>Current Budget</b>	<b>Over/(Under) Budget</b>
<b>Receipts</b>					
Taxes	\$ 82,461.46	\$ 1,017,801.80	\$ 948,398.34	\$ 2,235,147.00	\$ (1,217,345.20)
Fees and Licenses	39,158.96	166,207.12	145,951.59	444,124.00	(277,916.88)
Building Permits	14,698.10	29,299.93	19,095.70	85,000.00	(55,700.07)
Intergovernmental	32,776.60	125,759.86	109,673.46	372,500.00	(246,740.14)
Fines	12,871.00	38,402.00	34,709.00	100,000.00	(61,598.00)
Reimbursements	0.00	4,073.18	11,286.03	0.00	4,073.18
Interest Earnings	5,175.02	23,490.53	18,144.77	50,000.00	(26,509.47)
Miscellaneous	14,441.09	16,331.67	4,643.06	5,250.00	11,081.67
Total Receipts	<u>201,582.23</u>	<u>1,421,366.09</u>	<u>1,291,901.95</u>	<u>3,292,021.00</u>	<u>(1,870,654.91)</u>
<b>Expenditures</b>					
General Overhead					
Salary & Benefits	2,964.20	13,316.80	15,994.65	50,400.00	(37,083.20)
Employee Expenses	1,140.50	5,153.58	3,020.18	14,000.00	(8,846.42)
Professional Fees	10,764.52	51,810.95	81,419.96	270,750.00	(218,939.05)
General Operating Expenses	6,809.43	10,137.02	10,880.22	1,145,350.00	(1,135,212.98)
Utilities	39,699.90	80,364.75	66,984.02	289,753.00	(209,388.25)
Equipment and Maintenance	0.00	66.75	2,386.74	0.00	66.75
Street and Stormwater	(78.52)	(78.52)	0.00	0.00	(78.52)
Park and Events	2,500.00	8,715.00	4,465.00	14,500.00	(5,785.00)
Miscellaneous	0.00	54,600.02	0.00	50,000.00	4,600.02
Intergovernmental	0.00	0.00	0.00	20,000.00	(20,000.00)
Interfund Transfers	0.00	0.00	0.00	383,487.00	(383,487.00)
Total General Overhead	<u>63,800.03</u>	<u>224,086.35</u>	<u>185,150.77</u>	<u>2,238,240.00</u>	<u>(2,014,153.65)</u>
Administrative					
Salary & Benefits	42,186.16	142,112.45	142,420.98	509,068.00	(366,955.55)
Employee Expenses	1,042.87	3,594.09	4,873.62	21,000.00	(17,405.91)
Professional Fees	4,468.38	16,521.02	12,434.08	50,000.00	(33,478.98)
General Operating Expenses	174.08	4,955.46	4,579.22	2,500.00	2,455.46
Interfund Transfers	0.00	0.00	0.00	5,000.00	(5,000.00)
Total Administrative	<u>47,871.49</u>	<u>167,183.02</u>	<u>164,307.90</u>	<u>587,568.00</u>	<u>(420,384.98)</u>
Public Works					
Salary & Benefits	42,085.30	177,693.04	131,234.36	490,793.00	(313,099.96)
Employee Expenses	283.87	2,798.82	3,009.11	8,200.00	(5,401.18)
Professional Fees	0.00	0.00	0.00	17,000.00	(17,000.00)
General Operating Expenses	3,150.97	5,096.01	3,372.43	27,550.00	(22,453.99)
Utilities	1,156.92	3,157.90	2,773.38	19,580.00	(16,422.10)
Equipment and Maintenance	13,577.20	32,022.60	25,119.53	60,500.00	(28,477.40)
Interfund Transfers	0.00	0.00	0.00	30,000.00	(30,000.00)
Total Public Works	<u>60,254.26</u>	<u>220,768.37</u>	<u>165,508.81</u>	<u>653,623.00</u>	<u>(432,854.63)</u>
Police					
Salary & Benefits	88,586.27	349,441.17	323,816.14	1,034,175.00	(684,733.83)
Employee Expenses	3,173.46	9,812.52	7,791.98	28,000.00	(18,187.48)

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
General Fund

For The One and Four Months Ended April 30, 2025 and April 30, 2024

	<b>Month Ending 04/30/2025</b>	<b>Year To Date 04/30/2025</b>	<b>Year To Date 04/30/2024</b>	<b>Year Ending 12/31/2025</b>	
	<b>Actual</b>	<b>Actual</b>	<b>Prior Year</b>	<b>Current Budget</b>	<b>Over/(Under) Budget</b>
Professional Fees	1,722.72	3,373.66	4,899.88	51,900.00	(48,526.34)
General Operating Expenses	7,346.29	17,745.86	14,785.61	72,100.00	(54,354.14)
Utilities	255.52	511.02	553.07	4,500.00	(3,988.98)
Equipment and Maintenance	562.12	1,562.84	7,096.54	12,000.00	(10,437.16)
Park and Events	0.00	1,100.00	1,229.46	1,500.00	(400.00)
Interfund Transfers	0.00	0.00	0.00	30,000.00	(30,000.00)
Total Police	101,646.38	383,547.07	360,172.68	1,234,175.00	(850,627.93)
Parks & Rec					
General Operating Expenses	0.00	0.00	904.95	3,000.00	(3,000.00)
Utilities	472.13	1,333.16	2,128.38	30,000.00	(28,666.84)
Equipment and Maintenance	0.00	0.00	1,656.19	10,000.00	(10,000.00)
Park and Events	278.41	653.39	459.36	15,750.00	(15,096.61)
Total Parks & Rec	750.54	1,986.55	5,148.88	58,750.00	(56,763.45)
Non-Departmental					
Miscellaneous	0.00	0.00	50,346.24	0.00	0.00
Total Non-Departmental	0.00	0.00	50,346.24	0.00	0.00
Total Expenditures	274,322.70	997,571.36	930,635.28	4,772,356.00	(3,774,784.64)
<b>Receipts Over (Under) Expenditures</b>	<b>\$ (72,740.47)</b>	<b>\$ 423,794.73</b>	<b>\$ 361,266.67</b>	<b>\$ (1,480,335.00)</b>	<b>\$ 1,904,129.73</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
Other Funds  
For The One Month Ended April 30, 2025

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Month To Date 04/30/2025	Month To Date 04/30/2025	Month To Date 04/30/2025	Month To Date 04/30/2025	Month To Date 04/30/2025	Month To Date 04/30/2025
	Actual	Actual	Actual	Actual	Actual	Actual
<b>Receipts</b>						
Taxes						
City Sales & Use Tax - Special	\$ 26,981.52	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Taxes	26,981.52	0.00	0.00	0.00	0.00	0.00
Restricted Fees						
State Hwy Maintenance	0.00	0.00	0.00	3,654.25	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	10,620.58	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	19,751.27	0.00
WV CID-2	0.00	0.00	0.00	0.00	10,988.59	0.00
Interest Earnings	738.31	246.10	123.05	0.00	492.22	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	27,719.83	246.10	123.05	14,274.83	31,232.08	0.00
<b>Expenditures</b>						
Professional Fees	0.00	0.00	0.00	0.00	7,125.00	0.00
Equipment and Maintenance						
Machinery & Equipment Purchase	0.00	59,956.17	0.00	0.00	0.00	0.00
Street and Stormwater						
Special Highway Expense	0.00	0.00	0.00	204.02	0.00	0.00
Stormwater Expense	0.00	0.00	3,474.62	0.00	0.00	0.00
Miscellaneous						
UMB CID Payment	0.00	0.00	0.00	0.00	20,242.73	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	33,843.76
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	59,956.17	3,474.62	204.02	27,367.73	33,843.76
Receipts Over (Under) Expenditures	\$ 27,719.83	\$ (59,710.07)	\$ (3,351.57)	\$ 14,070.81	\$ 3,864.35	\$ (33,843.76)

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
Other Funds  
For The Four Months Ended April 30, 2025

	Other Funds					
	Capital Improvements Fund Year To Date 04/30/2025	Equipment Reserve Fund Year To Date 04/30/2025	Stormwater Fund Year To Date 04/30/2025	Special Highway Fund Year To Date 04/30/2025	Woodside TIF/CID Fund Year To Date 04/30/2025	Debt Service Fund Year To Date 04/30/2025
	Actual	Actual	Actual	Actual	Actual	Actual
<b>Receipts</b>						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 12,481.60
City Sales & Use Tax - Special	119,503.64	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	420.31
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	153,881.80	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	7,379.50	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	22,141.36	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	350,405.93	0.00
WV CID-2	0.00	0.00	0.00	0.00	44,857.64	0.00
Interest Earnings	7,176.92	2,392.30	1,196.16	0.00	4,784.62	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	126,680.56	2,392.30	155,077.96	29,520.86	400,048.19	12,901.91
<b>Expenditures</b>						
Professional Fees	0.00	0.00	0.00	0.00	52,440.00	0.00
Equipment and Maintenance						
Machinery & Equipment Purchase	0.00	59,956.17	0.00	0.00	0.00	0.00
State Highway Maintenance	0.00	0.00	0.00	57.86	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	9,900.00
Special Highway Expense	0.00	0.00	0.00	204.02	0.00	0.00
Stormwater Expense	0.00	0.00	7,149.62	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	266,123.69	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	85,405.45	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	33,843.76
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	59,956.17	7,149.62	261.88	403,969.14	43,743.76
Receipts Over (Under) Expenditures	\$ 126,680.56	\$ (57,563.87)	\$ 147,928.34	\$ 29,258.98	\$ (3,920.95)	\$ (30,841.85)

See accountants' compilation report.





**City of Westwood, Kansas**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For The Four Months Ended April 30, 2025

	<b>Certified Budget</b>	<b>Expenditures Chargeable to Current Year</b>	<b>Difference Over/(Under)</b>
<b>Expenditures</b>			
General Fund	\$ 4,772,356.00	\$ 997,571.36	\$ (3,774,784.64)
Capital Improvements Fund	\$ 723,382.00	\$ 0.00	\$ (723,382.00)
Equipment Reserve Fund	\$ 88,250.00	\$ 59,956.17	\$ (28,293.83)
Stormwater Fund	\$ 169,516.00	\$ 7,149.62	\$ (162,366.38)
Special Highway Fund	\$ 200,000.00	\$ 261.88	\$ (199,738.12)
Woodside TIF/CID Fund	\$ 768,677.00	\$ 403,969.14	\$ (364,707.86)
Debt Service Fund	\$ 436,688.00	\$ 43,743.76	\$ (392,944.24)
<b>Total Expenditures</b>	<b>\$ 7,158,869.00</b>	<b>\$ 1,512,651.93</b>	<b>\$ (5,646,217.07)</b>

See accountants' compilation report.