

## ACCOUNTANTS' COMPILATION REPORT

To the City Council  
**City of Westwood, Kansas**  
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended February 28, 2025, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.

*Adams Brown, LLC*

**ADAMSBROWN, LLC**  
Certified Public Accountants  
Overland Park, Kansas

March 10, 2025



**City of Westwood, Kansas**  
**Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis**  
As of February 28, 2025

	<b>General Fund</b>	<b>Capital Improvements Fund</b>	<b>Equipment Reserve Fund</b>	<b>Stormwater Fund</b>	<b>Special Highway Fund</b>	<b>Woodside TIF/CID Fund</b>	<b>Debt Service Fund</b>	<b>All Funds</b>
	<b>02/28/2025</b>	<b>02/28/2025</b>	<b>02/28/2025</b>	<b>02/28/2025</b>	<b>02/28/2025</b>	<b>02/28/2025</b>	<b>02/28/2025</b>	<b>02/28/2025</b>
<b>Assets</b>								
Current Assets								
Cash In Bank	600,978.10	399,687.13	130,457.85	277,669.61	245,824.25	652,945.97	173,124.57	2,480,687.48
Cash In Bank - Bond Fund	36,535.66	0.00	0.00	0.00	0.00	0.00	0.00	36,535.66
Cash In Bank - Woodside Village Acct	9.65	0.00	0.00	0.00	0.00	0.00	0.00	9.65
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	21,305.32	0.00	0.00	0.00	0.00	0.00	0.00	21,305.32
Cash Charles Schwab 3099	185.82	557.44	185.80	92.92	0.00	371.63	0.00	1,393.61
Investment Charles Schwab 2843	1,002,681.17	0.00	0.00	0.00	0.00	0.00	0.00	1,002,681.17
Investment Charles Schwab 3099	202,325.18	608,719.17	202,906.40	101,453.19	0.00	405,812.77	0.00	1,521,216.71
Total Current Assets	1,864,359.90	1,008,963.74	333,550.05	379,215.72	245,824.25	1,059,130.37	173,124.57	5,064,168.60
<b>Total Assets</b>	<b>\$ 1,864,359.90</b>	<b>\$ 1,008,963.74</b>	<b>\$ 333,550.05</b>	<b>\$ 379,215.72</b>	<b>\$ 245,824.25</b>	<b>\$ 1,059,130.37</b>	<b>\$ 173,124.57</b>	<b>\$ 5,064,168.60</b>
<b>Liabilities and Fund Balance</b>								
Current Liabilities								
Encumbrances	29,326.69	0.00	0.00	0.00	0.00	0.00	0.00	29,326.69
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	35,499.99	0.00	0.00	0.00	0.00	0.00	0.00	35,499.99
Great West 457 Payable	3,117.00	0.00	0.00	0.00	0.00	0.00	0.00	3,117.00
Total Current Liabilities	67,952.87	0.00	0.00	0.00	0.00	0.00	0.00	67,952.87
Total Liabilities	67,952.87	0.00	0.00	0.00	0.00	0.00	0.00	67,952.87
Fund Balance								
Fund Balance	1,363,484.37	973,938.59	332,209.23	252,304.48	230,636.08	802,800.44	170,739.39	4,126,112.58
Fund Balance - Current Year	432,922.66	35,025.15	1,340.82	126,911.24	15,188.17	256,329.93	2,385.18	870,103.15
Total Fund Balance	1,796,407.03	1,008,963.74	333,550.05	379,215.72	245,824.25	1,059,130.37	173,124.57	4,996,215.73
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,864,359.90</b>	<b>\$ 1,008,963.74</b>	<b>\$ 333,550.05</b>	<b>\$ 379,215.72</b>	<b>\$ 245,824.25</b>	<b>\$ 1,059,130.37</b>	<b>\$ 173,124.57</b>	<b>\$ 5,064,168.60</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Statement of Cash Flow - Regulatory Basis**  
For the One Month Ended February 28, 2025

	General Fund Month Ending 02/28/2025	Capital Improvements Fund Month Ending 02/28/2025	Equipment Reserve Fund Month Ending 02/28/2025	Stormwater Fund Month Ending 02/28/2025	Special Highway Fund Month Ending 02/28/2025	Woodside TIF/CID Fund Month Ending 02/28/2025	Debt Service Fund Month Ending 02/28/2025	All Funds Month Ending 02/28/2025
<b>Unencumbered Cash, Beginning Period</b>	<b>1,970,144.45</b>	<b>1,005,541.31</b>	<b>332,409.24</b>	<b>379,362.31</b>	<b>245,882.11</b>	<b>1,078,178.75</b>	<b>173,124.57</b>	<b>5,184,642.74</b>
<b>Receipts</b>								
Fees and Licenses	45,094.84	0.00	0.00	0.00	0.00	0.00	0.00	45,094.84
Building Permits	1,269.75	0.00	0.00	0.00	0.00	0.00	0.00	1,269.75
Intergovernmental	33,027.50	0.00	0.00	0.00	0.00	0.00	0.00	33,027.50
Fines	8,205.00	0.00	0.00	0.00	0.00	0.00	0.00	8,205.00
Reimbursements	1,502.72	0.00	0.00	0.00	0.00	0.00	0.00	1,502.72
Interest Earnings	7,502.42	3,422.43	1,140.81	570.41	0.00	2,281.62	0.00	14,917.69
Miscellaneous	285.30	0.00	0.00	0.00	0.00	0.00	0.00	285.30
<b>Total Receipts</b>	<b>96,887.53</b>	<b>3,422.43</b>	<b>1,140.81</b>	<b>570.41</b>	<b>0.00</b>	<b>2,281.62</b>	<b>0.00</b>	<b>104,302.80</b>
<b>Expenditures</b>								
Salary & Benefits	142,031.20	0.00	0.00	0.00	0.00	0.00	0.00	142,031.20
Employee Expenses	8,875.76	0.00	0.00	0.00	0.00	0.00	0.00	8,875.76
Professional Fees	6,669.41	0.00	0.00	0.00	0.00	0.00	0.00	6,669.41
General Operating Expenses	5,092.14	0.00	0.00	0.00	0.00	0.00	0.00	5,092.14
Utilities	8,343.40	0.00	0.00	0.00	0.00	0.00	0.00	8,343.40
Equipment and Maintenance	16,387.92	0.00	0.00	0.00	57.86	0.00	0.00	16,445.78
Street and Stormwater	0.00	0.00	0.00	0.00	0.00	21,330.00	0.00	21,330.00
Park and Events	7,605.88	0.00	0.00	0.00	0.00	0.00	0.00	7,605.88
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>195,005.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>57.86</b>	<b>21,330.00</b>	<b>0.00</b>	<b>216,393.57</b>
<b>Adjustments</b>								
Increase / (Decrease) in Payables	(7,316.37)	0.00	0.00	(717.00)	0.00	0.00	0.00	(8,033.37)
Increase / (Decrease) in Refundable Bond Deposits	(350.00)	0.00	0.00	0.00	0.00	0.00	0.00	(350.00)
<b>Total Adjustments</b>	<b>(7,666.37)</b>	<b>0.00</b>	<b>0.00</b>	<b>(717.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(8,383.37)</b>
<b>Ending Cash</b>	<b>\$ 1,864,359.90</b>	<b>\$ 1,008,963.74</b>	<b>\$ 333,550.05</b>	<b>\$ 379,215.72</b>	<b>\$ 245,824.25</b>	<b>\$ 1,059,130.37</b>	<b>\$ 173,124.57</b>	<b>\$ 5,064,168.60</b>

**CITY OF WESTWOOD, KANSAS**

Supplementary Information



# **City of Westwood, Kansas** **Schedule of Receipts and Expenditures - Regulatory Basis**

General Fund

For The One and Two Months Ended February 28, 2025 and February 29, 2024

	Month Ending 02/28/2025	Year To Date 02/28/2025	Year To Date 02/29/2024	Year Ending 12/31/2025	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
<b>Receipts</b>					
Taxes	\$ 0.00	\$ 688,684.06	\$ 620,615.59	\$ 2,235,147.00	\$ (1,546,462.94)
Fees and Licenses	45,094.84	83,972.03	68,790.14	444,124.00	(360,151.97)
Building Permits	1,269.75	13,532.50	9,732.33	85,000.00	(71,467.50)
Intergovernmental	33,027.50	61,602.50	56,938.04	372,500.00	(310,897.50)
Fines	8,205.00	15,950.00	13,917.00	100,000.00	(84,050.00)
Reimbursements	1,502.72	2,613.52	11,286.03	0.00	2,613.52
Interest Earnings	7,502.42	12,608.21	9,495.51	50,000.00	(37,391.79)
Miscellaneous	285.30	1,842.14	522.02	5,250.00	(3,407.86)
Total Receipts	96,887.53	880,804.96	791,296.66	3,292,021.00	(2,411,216.04)
<b>Expenditures</b>					
General Overhead					
Salary & Benefits	2,931.70	6,555.90	6,261.25	50,400.00	(43,844.10)
Employee Expenses	382.66	3,502.23	2,498.05	14,000.00	(10,497.77)
Professional Fees	525.03	31,169.99	36,199.59	270,750.00	(239,580.01)
General Operating Expenses	890.87	647.46	4,186.16	1,145,350.00	(1,144,702.54)
Utilities	7,255.42	20,925.24	20,618.45	289,753.00	(268,827.76)
Park and Events	6,200.00	6,200.00	4,275.00	14,500.00	(8,300.00)
Miscellaneous	0.00	0.00	0.00	50,000.00	(50,000.00)
Intergovernmental	0.00	0.00	0.00	20,000.00	(20,000.00)
Interfund Transfers	0.00	0.00	0.00	383,487.00	(383,487.00)
Total General Overhead	18,185.68	69,000.82	74,038.50	2,238,240.00	(2,169,239.18)
Administrative					
Salary & Benefits	27,295.01	65,464.47	74,134.49	509,068.00	(443,603.53)
Employee Expenses	998.99	1,158.99	1,805.61	21,000.00	(19,841.01)
Professional Fees	5,570.14	7,221.04	5,101.54	50,000.00	(42,778.96)
General Operating Expenses	103.47	105.95	102.07	2,500.00	(2,394.05)
Interfund Transfers	0.00	0.00	0.00	5,000.00	(5,000.00)
Total Administrative	33,967.61	73,950.45	81,143.71	587,568.00	(513,617.55)
Public Works					
Salary & Benefits	36,948.84	93,054.29	76,403.20	490,793.00	(397,738.71)
Employee Expenses	2,480.00	2,480.00	848.92	8,200.00	(5,720.00)
Professional Fees	0.00	0.00	0.00	17,000.00	(17,000.00)
General Operating Expenses	1,325.75	1,379.94	1,283.50	27,550.00	(26,170.06)
Utilities	815.15	878.14	990.72	19,580.00	(18,701.86)
Equipment and Maintenance	15,764.80	16,005.80	9,414.34	60,500.00	(44,494.20)
Interfund Transfers	0.00	0.00	0.00	30,000.00	(30,000.00)
Total Public Works	57,334.54	113,798.17	88,940.68	653,623.00	(539,824.83)
Police					
Salary & Benefits	74,855.65	177,836.46	178,535.43	1,034,175.00	(856,338.54)
Employee Expenses	5,014.11	5,014.11	5,728.90	28,000.00	(22,985.89)
Professional Fees	574.24	646.02	1,272.45	51,900.00	(51,253.98)
General Operating Expenses	2,772.05	4,845.54	7,491.28	72,100.00	(67,254.46)

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**

General Fund

For The One and Two Months Ended February 28, 2025 and February 29, 2024

	<b>Month Ending 02/28/2025</b>	<b>Year To Date 02/28/2025</b>	<b>Year To Date 02/29/2024</b>	<b>Year Ending 12/31/2025</b>	
	<b>Actual</b>	<b>Actual</b>	<b>Prior Year</b>	<b>Current Budget</b>	<b>Over/(Under) Budget</b>
Utilities	0.00	0.00	0.00	4,500.00	(4,500.00)
Equipment and Maintenance	623.12	747.92	6,846.49	12,000.00	(11,252.08)
Park and Events	1,100.00	1,100.00	0.00	1,500.00	(400.00)
Interfund Transfers	0.00	0.00	0.00	30,000.00	(30,000.00)
Total Police	84,939.17	190,190.05	199,874.55	1,234,175.00	(1,043,984.95)
Parks & Rec					
General Operating Expenses	0.00	0.00	0.00	3,000.00	(3,000.00)
Utilities	272.83	567.83	265.88	30,000.00	(29,432.17)
Equipment and Maintenance	0.00	0.00	1,619.20	10,000.00	(10,000.00)
Park and Events	305.88	374.98	252.19	15,750.00	(15,375.02)
Total Parks & Rec	578.71	942.81	2,137.27	58,750.00	(57,807.19)
Non-Departmental					
Miscellaneous	0.00	0.00	50,346.24	0.00	0.00
Total Non-Departmental	0.00	0.00	50,346.24	0.00	0.00
Total Expenditures	195,005.71	447,882.30	496,480.95	4,772,356.00	(4,324,473.70)
<b>Receipts Over (Under) Expenditures</b>	<b>\$ (98,118.18)</b>	<b>\$ 432,922.66</b>	<b>\$ 294,815.71</b>	<b>\$ (1,480,335.00)</b>	<b>\$ 1,913,257.66</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
Other Funds  
For The One Month Ended February 28, 2025

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Month To Date 02/28/2025	Month To Date 02/28/2025	Month To Date 02/28/2025	Month To Date 02/28/2025	Month To Date 02/28/2025	Month To Date 02/28/2025
	Actual	Actual	Actual	Actual	Actual	Actual
<b>Receipts</b>						
Interest Earnings	3,422.43	1,140.81	570.41	0.00	2,281.62	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	3,422.43	1,140.81	570.41	0.00	2,281.62	0.00
<b>Expenditures</b>						
Equipment and Maintenance						
State Highway Maintenance	0.00	0.00	0.00	57.86	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	21,330.00	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	0.00	57.86	21,330.00	0.00
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 3,422.43</b>	<b>\$ 1,140.81</b>	<b>\$ 570.41</b>	<b>\$ (57.86)</b>	<b>\$ (19,048.38)</b>	<b>\$ 0.00</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Schedule of Receipts and Expenditures - Regulatory Basis**  
 Other Funds  
 For The Two Months Ended February 28, 2025

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Year To Date 02/28/2025	Year To Date 02/28/2025	Year To Date 02/28/2025	Year To Date 02/28/2025	Year To Date 02/28/2025	Year To Date 02/28/2025
	Actual	Actual	Actual	Actual	Actual	Actual
<b>Receipts</b>						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 11,996.95
City Sales & Use Tax - Special	31,002.69	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	288.23
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	126,240.83	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	3,725.25	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	11,520.78	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	287,618.14	0.00
WV CID-2	0.00	0.00	0.00	0.00	11,345.15	0.00
Interest Earnings	4,022.46	1,340.82	670.41	0.00	2,681.64	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	35,025.15	1,340.82	126,911.24	15,246.03	301,644.93	12,285.18
<b>Expenditures</b>						
Professional Fees	0.00	0.00	0.00	0.00	23,985.00	0.00
Equipment and Maintenance						
State Highway Maintenance	0.00	0.00	0.00	57.86	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	21,330.00	9,900.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	0.00	57.86	45,315.00	9,900.00
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 35,025.15</b>	<b>\$ 1,340.82</b>	<b>\$ 126,911.24</b>	<b>\$ 15,188.17</b>	<b>\$ 256,329.93</b>	<b>\$ 2,385.18</b>

See accountants' compilation report.





**City of Westwood, Kansas**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For The Two Months Ended February 28, 2025

	<b>Certified Budget</b>	<b>Expenditures Chargeable to Current Year</b>	<b>Difference Over/(Under)</b>
<b>Expenditures</b>			
General Fund	\$ 4,772,356.00	\$ 447,882.30	\$ (4,324,473.70)
Capital Improvements Fund	\$ 723,382.00	\$ 0.00	\$ (723,382.00)
Equipment Reserve Fund	\$ 88,250.00	\$ 0.00	\$ (88,250.00)
Stormwater Fund	\$ 169,516.00	\$ 0.00	\$ (169,516.00)
Special Highway Fund	\$ 200,000.00	\$ 57.86	\$ (199,942.14)
Woodside TIF/CID Fund	\$ 768,677.00	\$ 45,315.00	\$ (723,362.00)
Debt Service Fund	\$ 436,688.00	\$ 9,900.00	\$ (426,788.00)
<b>Total Expenditures</b>	<b>\$ 7,158,869.00</b>	<b>\$ 503,155.16</b>	<b>\$ (6,655,713.84)</b>

See accountants' compilation report.