

**City of Westwood
Treasurer's Report
2/28/2025**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 2/28/2025 was \$5,064,169. The 2/29/2024 balance was \$3,581,654. This is an increase in cash of \$1,482,515.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$96,888. Total Revenue received through February 28, 2025, was \$880,805. The prior year revenue to date was \$791,297. Current year to date revenue is greater than the prior year revenue by \$89,508.
 - i. No sales tax revenue was received in February 2025 or February 2024.
 - ii. Tax revenue for the year is \$68,068 higher than last year due to Ad Valorem taxes received in January being higher.
 - iii. Fees and Licenses – revenue received in February 2025 was \$45,095. Year to date revenue has increased over the prior year by \$15,182 due to Utility Franchise Fees.
 - b. February expenditures totaled \$195,006. The year-to-date expenditures are \$447,882. This is a decrease of \$48,599 from the prior year. The majority is due to a sales tax reimbursement on the TIF in 2024.
 - i. February health insurance wasn't paid until March.
 - ii. Administrative Salaries and Benefits have decreased \$8,670 from the prior year. During 2025 there has been one more pay period and one more employee than last year.
 - iii. Public Works Salaries and Benefits are \$16,651 higher than last year due to having one extra pay period and one more employee.
 - iv. Public Works Equipment and Maintenance is \$6,591 higher than last year due to street light expenditures.
 - c. Net Receipts Over Expenditures are \$138,107 more in the General Fund for the year.
4. Other Funds – Current Month and Year to Date
 - a. Stormwater fund – Stormwater Utility Fees are \$126,241 for the year, a decrease of \$18,276.
 - b. Woodside TIF and CID fund expended \$21,330 for 47th Place Street improvements.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer