City of Westwood
Treasurer's Report
September 30, 2025

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
   a. Ending unencumbered cash through 9/30/2025 was $5,400,401. The 9/30/2024 cash balance was $4,464,475. This is an increase in cash of $935,926.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
   a. Revenue received for the month was $315,664. Total revenue received through September 30, 2025, was $2,971,848. The prior year revenue to date was $3,040,866. Current year to date revenue is less than the prior year revenue by $69,018.
      i. The decrease is due to $345,242 in the City's share of sales tax IRB savings from the Woodside South Club update being received in August 2024. This was a one time revenue. This amount is partially offset by increased tax receipts of $133,327, increased fees and licenses of $33,408, increased building permits of $29,196, and increased intergovernmental receipts of $27,586 in the current year.
   b. The September expenditures totaled $194,128. The year-to-date expenditures are $2,273,612, compared to $2,812,266 last year. There were $670,242 in interfund transfers through September 2024, with no transfers to date in 2025. Therefore, overall expenditures have increased by $131,588 compared to year to date in September 2024.
      i. The majority of the increase in expenditures is due to higher salary and benefits. Public Works is $69,428 higher and Police is $42,870 higher than one year ago. Public Works equipment and maintenance purchases are $21,060 more than last year.
   c. Net Receipts Over Expenditures are $698,236 year to date. The prior year was $228,600. This is an increase in revenue over expenditures through September 2025 of $469,636. However, as noted above the expenditures through September 2024 included a transfer of $670,242.
4. Statement of Operations - Other Funds
   a. The Capital Improvement fund collected sales tax of $35,079 in September.
   b. The Stormwater Fund received $10,148 in September.
   c. The Woodside TIF/CID Fund received $72,051 in fees during the month. The UMB CID payment was $23,421 and the fund paid out $11,783 in professional fees.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer