

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended February 28, 2026, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.



ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

March 9, 2026



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
 As of February 28, 2026

	General Fund 02/28/2026	Capital Improvements Fund 02/28/2026	Equipment Reserve Fund 02/28/2026	Stormwater Fund 02/28/2026	Special Highway Fund 02/28/2026	Woodside TIF/CID Fund 02/28/2026	Debt Service Fund 02/28/2026	All Funds 02/28/2026
Assets								
Current Assets								
Cash In Bank	757,662.18	82,915.88	68,891.04	128,098.50	57,005.83	317,701.85	215,894.57	1,628,169.85
Cash In Bank - Bond Fund	40,595.78	0.00	0.00	0.00	0.00	0.00	0.00	40,595.78
Cash In Bank - Woodside Village Acct	9.75	0.00	0.00	0.00	0.00	0.00	0.00	9.75
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	22,036.74	0.00	0.00	0.00	0.00	0.00	0.00	22,036.74
Cash Charles Schwab 3099	111.97	205.12	232.59	836.04	1,144.49	396.75	0.00	2,926.96
Investment Charles Schwab 2843	1,047,145.43	0.00	0.00	0.00	0.00	0.00	0.00	1,047,145.43
Investment Charles Schwab 3099	318,869.28	1,390,252.09	285,473.46	307,563.14	199,810.65	803,640.96	0.00	3,305,609.58
Total Current Assets	2,186,770.13	1,473,373.09	354,597.09	436,497.68	257,960.97	1,121,739.56	215,894.57	6,046,833.09
Total Assets	\$ 2,186,770.13	\$ 1,473,373.09	\$ 354,597.09	\$ 436,497.68	\$ 257,960.97	\$ 1,121,739.56	\$ 215,894.57	\$ 6,046,833.09
Liabilities and Fund Balance								
Current Liabilities								
Encumbrances	0.00	203,619.50	0.00	0.00	0.00	75,835.00	0.00	279,454.50
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	39,136.99	0.00	0.00	0.00	0.00	0.00	0.00	39,136.99
KPERS/KPF Payable	3,623.69	0.00	0.00	0.00	0.00	0.00	0.00	3,623.69
Great West 457 Payable	2,965.00	0.00	0.00	0.00	0.00	0.00	0.00	2,965.00
Total Current Liabilities	45,734.87	203,619.50	0.00	0.00	0.00	75,835.00	0.00	325,189.37
Total Liabilities	45,734.87	203,619.50	0.00	0.00	0.00	75,835.00	0.00	325,189.37
Fund Balance								
Fund Balance	1,440,395.17	1,199,586.66	354,597.09	320,981.84	242,589.12	736,103.67	488,023.75	4,782,277.30
Fund Balance - Current Year	700,640.09	70,166.93	0.00	115,515.84	15,371.85	309,800.89	(272,129.18)	939,366.42
Total Fund Balance	2,141,035.26	1,269,753.59	354,597.09	436,497.68	257,960.97	1,045,904.56	215,894.57	5,721,643.72
Total Liabilities and Fund Balance	\$ 2,186,770.13	\$ 1,473,373.09	\$ 354,597.09	\$ 436,497.68	\$ 257,960.97	\$ 1,121,739.56	\$ 215,894.57	\$ 6,046,833.09

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
 For the One Month Ended February 28, 2026

	General Fund Month Ending 02/28/2026	Capital Improvements Fund Month Ending 02/28/2026	Equipment Reserve Fund Month Ending 02/28/2026	Stormwater Fund Month Ending 02/28/2026	Special Highway Fund Month Ending 02/28/2026	Woodside TIF/CID Fund Month Ending 02/28/2026	Debt Service Fund Month Ending 02/28/2026	All Funds Month Ending 02/28/2026
Unencumbered Cash, Beginning Period	2,151,182.90	1,457,262.69	354,597.09	437,661.74	257,960.97	1,088,580.75	215,894.57	5,963,140.71
Receipts								
Taxes	116,735.80	38,044.40	0.00	0.00	0.00	0.00	0.00	154,780.20
Fees and Licenses	38,735.35	0.00	0.00	0.00	0.00	0.00	0.00	38,735.35
Building Permits	3,269.50	0.00	0.00	0.00	0.00	0.00	0.00	3,269.50
Intergovernmental	33,250.82	0.00	0.00	0.00	0.00	0.00	0.00	33,250.82
Restricted Fees	0.00	0.00	0.00	0.00	0.00	36,829.86	0.00	36,829.86
Fines	9,839.00	0.00	0.00	0.00	0.00	0.00	0.00	9,839.00
Interest Earnings	7,880.18	0.00	0.00	0.00	0.00	706.95	0.00	8,587.13
Miscellaneous	1,847.73	0.00	0.00	0.00	0.00	0.00	0.00	1,847.73
Total Receipts	211,558.38	38,044.40	0.00	0.00	0.00	37,536.81	0.00	287,139.59
Expenditures								
Salary & Benefits	143,598.75	0.00	0.00	0.00	0.00	0.00	0.00	143,598.75
Employee Expenses	2,275.33	0.00	0.00	0.00	0.00	0.00	0.00	2,275.33
Professional Fees	12,642.39	0.00	0.00	1,164.06	0.00	0.00	0.00	13,806.45
General Operating Expenses	5,781.08	0.00	0.00	0.00	0.00	0.00	0.00	5,781.08
Utilities	6,520.94	0.00	0.00	0.00	0.00	0.00	0.00	6,520.94
Equipment and Maintenance	4,543.97	0.00	0.00	0.00	0.00	0.00	0.00	4,543.97
Park and Events	119.36	0.00	0.00	0.00	0.00	0.00	0.00	119.36
Miscellaneous	723.82	0.00	0.00	0.00	0.00	0.00	0.00	723.82
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	176,205.64	0.00	0.00	1,164.06	0.00	0.00	0.00	177,369.70
Adjustments								
Increase / (Decrease) in Payables	(80.51)	(21,934.00)	0.00	0.00	0.00	(4,378.00)	0.00	(26,392.51)
Increase / (Decrease) in Refundable Bond Deposits	315.00	0.00	0.00	0.00	0.00	0.00	0.00	315.00
Total Adjustments	234.49	(21,934.00)	0.00	0.00	0.00	(4,378.00)	0.00	(26,077.51)
Ending Cash	\$ 2,186,770.13	\$ 1,473,373.09	\$ 354,597.09	\$ 436,497.68	\$ 257,960.97	\$ 1,121,739.56	\$ 215,894.57	\$ 6,046,833.09

CITY OF WESTWOOD, KANSAS

Supplementary Information



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
 General Fund

For The One and Two Months Ended February 28, 2026 and February 28, 2025

	Month Ending 02/28/2026	Year To Date 02/28/2026	Year To Date 02/28/2025	Year Ending 12/31/2026	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Receipts					
Taxes	\$ 116,735.80	\$ 932,516.27	\$ 688,684.06	\$ 2,331,259.00	\$ (1,398,742.73)
Fees and Licenses	38,735.35	75,331.99	83,972.03	444,000.00	(368,668.01)
Building Permits	3,269.50	7,375.50	13,532.50	85,000.00	(77,624.50)
Intergovernmental	33,250.82	66,114.91	61,602.50	396,600.00	(330,485.09)
Fines	9,839.00	21,150.00	15,950.00	100,000.00	(78,850.00)
Reimbursements	0.00	292.80	2,613.52	0.00	292.80
Interest Earnings	7,880.18	14,157.12	12,608.21	0.00	14,157.12
Miscellaneous	1,847.73	1,911.47	1,842.14	5,100.00	(3,188.53)
Total Receipts	211,558.38	1,118,850.06	880,804.96	3,361,959.00	(2,243,108.94)
Expenditures					
General Overhead					
Salary & Benefits	3,615.00	7,379.20	6,555.90	50,400.00	(43,020.80)
Employee Expenses	0.00	2,551.02	2,484.27	9,000.00	(6,448.98)
Professional Fees	7,595.23	43,899.66	30,342.99	263,250.00	(219,350.34)
General Operating Expenses	818.56	10,366.69	324.83	910,950.00	(900,583.31)
Utilities	6,811.26	22,415.27	20,925.24	277,500.00	(255,084.73)
Park and Events	0.00	0.00	6,200.00	16,000.00	(16,000.00)
Miscellaneous	723.82	723.82	0.00	60,000.00	(59,276.18)
Intergovernmental	0.00	0.00	0.00	10,000.00	(10,000.00)
Interfund Transfers	0.00	0.00	0.00	495,000.00	(495,000.00)
Total General Overhead	19,563.87	87,335.66	66,833.23	2,092,100.00	(2,004,764.34)
Administrative					
Salary & Benefits	36,432.78	78,186.19	65,464.47	540,325.00	(462,138.81)
Employee Expenses	147.20	147.20	1,003.41	16,000.00	(15,852.80)
Professional Fees	2,250.00	4,776.00	7,221.04	80,000.00	(75,224.00)
General Operating Expenses	1,089.82	1,089.82	105.95	3,000.00	(1,910.18)
Interfund Transfers	0.00	0.00	0.00	2,500.00	(2,500.00)
Total Administrative	39,919.80	84,199.21	73,794.87	641,825.00	(557,625.79)
Public Works					
Salary & Benefits	32,076.56	70,645.97	93,054.29	534,400.00	(463,754.03)
Employee Expenses	747.93	747.93	2,480.00	7,750.00	(7,002.07)
Professional Fees	2,495.00	2,495.00	0.00	12,000.00	(9,505.00)
General Operating Expenses	938.40	938.40	1,237.81	27,500.00	(26,561.60)
Utilities	(530.43)	(328.39)	875.15	14,580.00	(14,908.39)
Equipment and Maintenance	2,932.25	2,932.25	15,977.80	73,000.00	(70,067.75)
Interfund Transfers	0.00	0.00	0.00	10,000.00	(10,000.00)
Total Public Works	38,659.71	77,431.16	113,625.05	679,230.00	(601,798.84)
Police					
Salary & Benefits	71,474.41	153,235.20	177,836.46	1,051,750.00	(898,514.80)
Employee Expenses	1,380.20	6,265.86	5,014.11	22,500.00	(16,234.14)
Professional Fees	302.16	3,740.16	646.02	54,600.00	(50,859.84)
General Operating Expenses	2,934.30	3,862.65	4,572.82	71,100.00	(67,237.35)

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
 General Fund

For The One and Two Months Ended February 28, 2026 and February 28, 2025

	Month Ending 02/28/2026	Year To Date 02/28/2026	Year To Date 02/28/2025	Year Ending 12/31/2026	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Utilities	0.00	0.00	0.00	4,500.00	(4,500.00)
Equipment and Maintenance	1,611.72	1,611.72	747.92	12,000.00	(10,388.28)
Park and Events	0.00	0.00	1,100.00	1,500.00	(1,500.00)
Interfund Transfers	0.00	0.00	0.00	10,000.00	(10,000.00)
Total Police	<u>77,702.79</u>	<u>168,715.59</u>	<u>189,917.33</u>	<u>1,227,950.00</u>	<u>(1,059,234.41)</u>
Parks & Rec					
General Operating Expenses	0.00	0.00	0.00	3,000.00	(3,000.00)
Utilities	240.11	408.99	272.83	30,000.00	(29,591.01)
Equipment and Maintenance	0.00	0.00	0.00	10,000.00	(10,000.00)
Park and Events	119.36	119.36	52.88	17,250.00	(17,130.64)
Total Parks & Rec	<u>359.47</u>	<u>528.35</u>	<u>325.71</u>	<u>60,250.00</u>	<u>(59,721.65)</u>
Total Expenditures	<u>176,205.64</u>	<u>418,209.97</u>	<u>444,496.19</u>	<u>4,701,355.00</u>	<u>(4,283,145.03)</u>
Receipts Over (Under) Expenditures	<u>\$ 35,352.74</u>	<u>\$ 700,640.09</u>	<u>\$ 436,308.77</u>	<u>\$ (1,339,396.00)</u>	<u>\$ 2,040,036.09</u>

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
 Other Funds
 For The One Month Ended February 28, 2026

Other Funds

	Capital Improvements Fund Month To Date 02/28/2026 Actual	Equipment Reserve Fund Month To Date 02/28/2026 Actual	Stormwater Fund Month To Date 02/28/2026 Actual	Special Highway Fund Month To Date 02/28/2026 Actual	Woodside TIF/CID Fund Month To Date 02/28/2026 Actual	Debt Service Fund Month To Date 02/28/2026 Actual
Receipts						
Taxes						
City Sales & Use Tax - Special	\$ 38,044.40	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Taxes	38,044.40	0.00	0.00	0.00	0.00	0.00
Restricted Fees						
WV CID-1	0.00	0.00	0.00	0.00	24,743.00	0.00
WV CID-2	0.00	0.00	0.00	0.00	12,086.86	0.00
Interest Earnings	0.00	0.00	0.00	0.00	706.95	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	38,044.40	0.00	0.00	0.00	37,536.81	0.00
Expenditures						
Professional Fees	0.00	0.00	1,164.06	0.00	0.00	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	1,164.06	0.00	0.00	0.00
Receipts Over (Under) Expenditures	\$ 38,044.40	\$ 0.00	\$ (1,164.06)	\$ 0.00	\$ 37,536.81	\$ 0.00

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
 Other Funds
 For The Two Months Ended February 28, 2026

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Year To Date 02/28/2026 Actual	Year To Date 02/28/2026 Actual	Year To Date 02/28/2026 Actual	Year To Date 02/28/2026 Actual	Year To Date 02/28/2026 Actual	Year To Date 02/28/2026 Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 12,499.50
City Sales & Use Tax - Special	70,166.93	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	271.32
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	116,854.90	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	3,735.45	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	11,636.40	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	305,148.93	0.00
WV CID-2	0.00	0.00	0.00	0.00	24,009.00	0.00
Interest Earnings	0.00	0.00	0.00	0.00	2,014.17	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	70,166.93	0.00	116,854.90	15,371.85	331,172.10	12,770.82
Expenditures						
Professional Fees	0.00	0.00	1,164.06	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	284,900.00
Leaf Pickup Expenses	0.00	0.00	175.00	0.00	0.00	0.00
Miscellaneous						
UMB CID Payment	0.00	0.00	0.00	0.00	21,371.21	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	1,339.06	0.00	21,371.21	284,900.00
Receipts Over (Under) Expenditures	\$ 70,166.93	\$ 0.00	\$ 115,515.84	\$ 15,371.85	\$ 309,800.89	\$ (272,129.18)

See accountants' compilation report.



City of Westwood, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For The Two Months Ended February 28, 2026

	<u>Certified Budget</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Difference Over/(Under)</u>
Expenditures			
General Fund	\$ 4,701,355.00	\$ 418,209.97	\$ (4,283,145.03)
Stormwater Fund	\$ 211,368.00	\$ 1,339.06	\$ (210,028.94)
Special Highway Fund	\$ 250,000.00	\$ 0.00	\$ (250,000.00)
Woodside TIF/CID Fund	\$ 2,522,600.00	\$ 21,371.21	\$ (2,501,228.79)
Debt Service Fund	\$ 573,313.00	\$ 284,900.00	\$ (288,413.00)
Total Expenditures	<u>\$ 8,258,636.00</u>	<u>\$ 725,820.24</u>	<u>\$ (7,532,815.76)</u>

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