

Title of Document: Memorandum of Redevelopment Agreement

Date of Document: April _____, 2025

Grantee(s): City of Westwood, Kansas

Grantee(s) Mailing Address: 4700 Rainbow Blvd
Westwood, KS 66205

Grantor(s): Woodside Village North 2 SPE, LLC,
a Kansas limited liability company

Grantor(s) Mailing Address: 1545 Stone Canyon Rd
Los Angeles, CA 90077

Legal Description: See Exhibit A

Reference Book and Page(s): N/A

WHEN RECORDED RETURN TO:

James Bergin
Polsinelli PC
900 West 48th Place, Suite 900
Kansas City, MO 64112

MEMORANDUM OF REDEVELOPMENT AGREEMENT

THIS MEMORANDUM OF REDEVELOPMENT AGREEMENT (“**Memorandum**”) is executed this _____ day of April, 2025 (the “**Effective Date**”), by and between **WOODSIDE VILLAGE NORTH 2 SPE, LLC**, a Kansas limited liability company (the “**WVN2 SPE**”), and the **CITY OF WESTWOOD, KANSAS**, a municipal corporation duly organized under the laws of the State of Kansas (the “**City**”).

RECITALS

A. The City and Woodside Redevelopment, LLC, a Kansas limited liability company, are parties to that certain Woodside Village Redevelopment Agreement dated as of January 12, 2012 (as amended and assigned in part from time to time, the “**Agreement**”).

B. WVN2 SPE owns the property legally described on Exhibit A attached hereto (the “**Property**”), which Property is subject to the Agreement.

C. The parties desire to record this Memorandum to give notice of the Agreement.

NOW THEREFORE, in consideration of the foregoing recitals, the mutual covenants herein contained and other good and valuable consideration, the receipt, adequacy and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. **Agreement.** The Property is subject to the Agreement.
2. **Memorandum.** This Memorandum is executed for the purpose of giving notice of the existence of the Agreement. The Agreement is deemed to be a material part hereof as though set forth in length herein. Whenever a conflict of provisions between this Memorandum and the Agreement shall occur, the provisions of the Agreement shall govern.
3. **Miscellaneous.** Upon the expiration or earlier termination of the Agreement, this Memorandum shall automatically terminate without further act of the parties hereto, and upon request by any party hereto, the other party shall execute any documents reasonably required to evidence such termination and to remove any exceptions to title resulting from the Agreement.

[Signature page follows]

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the Effective Date.

DEVELOPER:

WOODSIDE VILLAGE NORTH 2 SPE, LLC,
a Kansas limited liability company

By: _____
Name: Blair Tanner
Title: Manager

ACKNOWLEDGEMENT

STATE OF _____)
) ss.
COUNTY OF _____)

On this _____ day of _____, 2025, before me, a Notary Public in and for said State, came Blair Tanner, Manager of Woodside Village North 2 SPE, LLC, a Kansas limited liability company, who is personally known to me to be the same person who executed, as said Manager, the attached instrument on behalf of said company, and such person duly acknowledged the execution of the same to be the act and deed of said company.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal, the day and year last above written.

Print Name: _____
Notary Public in and for said County and State

My Commission Expires: _____

CITY:

CITY OF WESTWOOD, KANSAS,

a municipal corporation duly organized under the laws of the
State of Kansas

By: _____
David E. Waters, Mayor

ATTEST:

Abby Schneweis, City Clerk

ACKNOWLEDGEMENT

STATE OF KANSAS)
) ss.
COUNTY OF JOHNSON)

On this _____ day of _____, 2025, before me, a Notary Public in and for said State, came David E. Waters, Mayor of the City of Westwood, Kansas, a municipal corporation duly authorized, incorporated and existing under and by virtue of the Constitution and laws of the State of Kansas, Abby Schneweis, City Clerk of said City, who are personally known to me to be the same persons who executed, as such officers, the attached instrument on behalf of said City, and such persons duly acknowledged the execution of the same to be the act and deed of said City.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal, the day and year last above written.

Print Name: _____
Notary Public in and for said County and State

My Commission Expires: _____

EXHIBIT A

Legal Description of Property

Lot 1 and Lot 2, Woodside Village North, a subdivision in the City of Westwood, Johnson County, Kansas.