

**City of Westwood
Treasurer's Report
October 31, 2025**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 10/31/2025 was \$5,227,970. The 10/31/2024 cash balance was \$4,292,110. This is an increase in cash of \$935,860.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$210,690. Total revenue received through October 31, 2025, was \$3,182,538. The prior year revenue to date was \$3,260,907. Current year-to-date revenue is less than the prior year revenue by \$78,369.
 - i. The decrease is due to \$345,242 in the City's share of sales tax IRB savings from the Woodside South Club update being received in August 2024. This was a one-time revenue. This amount is partially offset by increased tax receipts of \$141,163, increased fees and licenses of \$33,604 and increased intergovernmental receipts of \$35,720 in the current year.
 - b. The October expenditures totaled \$303,363. The year-to-date expenditures are \$2,576,975, compared to \$3,086,511 last year. There are \$23,487 in interfund transfers in 2025 and \$689,637 in interfund transfers through October 2024. Therefore, overall expenditures have increased by \$156,614 compared to year to date in October 2024.
 - i. The majority of the increase in expenditures is due to higher salary and benefits. Public Works is \$64,406 higher and Police is \$38,680 higher than one year ago. Public Works equipment and maintenance purchases are \$17,943 more than last year.
 - c. Net Receipts Over Expenditures are \$605,563 year to date. The prior year was \$174,395. This is an increase in revenue over expenditures through October 2025 of \$431,168. However, as noted above the expenditures through October 2024 included transfers of \$689,637 and only \$23,487 in transfers this year.
4. Statement of Operations - Other Funds
 - a. The Capital Improvement fund collected sales tax of \$34,046 in October and made an interfund transfer of \$175,000.
 - b. The Stormwater Fund made an interfund transfer of \$43,516.
 - c. The Special Highway Fund received \$16,016 in October.
 - d. The Woodside TIF/CID Fund received \$34,210 in fees during the month.
 - e. The Debt Service Fund received an interfund transfer of \$242,003 and paid \$178,844 in principal and interest.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer