

**City of Westwood
Treasurer's Report
7/31/23**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 7/31/2023 of \$3,312,123 and remains up from year end by \$1,079,713.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$165,500. Revenue received year to date of \$2,215,846 compared to the prior year to date of \$2,141,497 which is up by \$74,349.
 - i. Taxes – Taxes collected in July were \$86,551. This is up by \$150,371 for the year.
 - ii. Fees and Licenses – were \$33,194 for July. Pool Fees for the year to date are \$16,633 which is an increase of \$6,707 from the prior year.
 - iii. Intergovernmental Fees were down by \$3,962 over the prior year.
 - iv. Fines have increase to \$54,660 which is up by \$15,056 for the year.
 - v. Miscellaneous income is up for the year with \$12,696 in interest income compared to \$1,012 in the prior year.
 - b. July Expenditures totaled \$220,667. Year to Date Expenditures through July were \$1,638,419. This is an increase of \$203,811 from the prior year to date.
 - i. Administrative expenditures were \$54,646 for the month. Overall expenditures in Admin increased by \$116,154. As noted previously noted, this increase is expected due to moving the Court Clerk and related expenditures of the municipal court from the Police Department to this department.
 - ii. Utilities in the General Fund are up by \$16,980 for the year. In addition, the professional fees are up by \$30,335 over the prior year – this mainly due to the increase in the cost of insurance.
 - iii. Public Works total expenditures were \$32,183 for the month. The year-to-date expenditures are down by \$23,533 from the prior year. Salary and Benefits have decreased by \$8,722. Equipment is down by \$12,870 and general operating expenses have decreased by \$4,637.
 - iv. Police expenditures are \$83,930 this month. The total expenditures are down from prior year by \$11,598. The professional fees are down from the prior year by \$15,672.
 - v. Parks and Rec total expenditures were \$6,716 for the month. This was comprised of Utilities for \$2,182 and Park and Events expenditures of \$4,472. Parks and Rec expenditures are up in 2023 by \$17,890. This is due to Utilities being higher by \$8,913 and Equipment and Maintenance up by \$4,589.
 - c. Net Receipts Over (Under) Expenditures in the General Fund were (\$55,167) negative for the month, year to date Receipts Over Expenditures is positive at \$577,428 which is down from the prior year to date by \$129,461.
4. Other Funds – Current Month and Year to Date
 - a. CIP – July collection of Sales Tax Revenue totaled \$27,924 for the month.
 - b. Special Highway Fund had collections in July of \$15,768 with no monies expended.
 - c. The Woodside TIF/CID fund made their TIF/CID payment of \$16,848. Received tax revenue for the month of \$26,019.
 - d. Debt Service – Expended \$9,900 for street and stormwater in July.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer