

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended January 31, 2026, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Overland Park, Kansas

February 11, 2026



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
 As of January 31, 2026

	General Fund 01/31/2026	Capital Improvements Fund 01/31/2026	Equipment Reserve Fund 01/31/2026	Stormwater Fund 01/31/2026	Special Highway Fund 01/31/2026	Woodside TIF/CID Fund 01/31/2026	Debt Service Fund 01/31/2026	All Funds 01/31/2026
Assets								
Current Assets								
Cash In Bank	728,448.68	66,805.48	68,891.04	129,262.56	57,005.83	285,249.99	215,894.57	1,551,558.15
Cash In Bank - Bond Fund	40,250.60	0.00	0.00	0.00	0.00	0.00	0.00	40,250.60
Cash In Bank - Woodside Village Acct	9.74	0.00	0.00	0.00	0.00	0.00	0.00	9.74
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	3,195.41	0.00	0.00	0.00	0.00	0.00	0.00	3,195.41
Cash Charles Schwab 3099	33,819.08	149,797.73	30,971.63	32,803.04	22,768.49	85,462.64	0.00	355,622.61
Investment Charles Schwab 2843	1,062,160.55	0.00	0.00	0.00	0.00	0.00	0.00	1,062,160.55
Investment Charles Schwab 3099	282,959.84	1,240,659.48	254,734.42	275,596.14	178,186.65	717,868.12	0.00	2,950,004.65
Total Current Assets	2,151,182.90	1,457,262.69	354,597.09	437,661.74	257,960.97	1,088,580.75	215,894.57	5,963,140.71
Total Assets	\$ 2,151,182.90	\$ 1,457,262.69	\$ 354,597.09	\$ 437,661.74	\$ 257,960.97	\$ 1,088,580.75	\$ 215,894.57	\$ 5,963,140.71
Liabilities and Fund Balance								
Current Liabilities								
Encumbrances	0.18	225,553.50	0.00	0.00	0.00	80,213.00	0.00	305,766.68
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	38,821.99	0.00	0.00	0.00	0.00	0.00	0.00	38,821.99
KPERS/KPF Payable	3,704.02	0.00	0.00	0.00	0.00	0.00	0.00	3,704.02
Great West 457 Payable	2,965.00	0.00	0.00	0.00	0.00	0.00	0.00	2,965.00
Total Current Liabilities	45,500.38	225,553.50	0.00	0.00	0.00	80,213.00	0.00	351,266.88
Total Liabilities	45,500.38	225,553.50	0.00	0.00	0.00	80,213.00	0.00	351,266.88
Fund Balance								
Fund Balance	1,440,395.17	1,199,586.66	354,597.09	320,981.84	242,589.12	736,103.67	488,023.75	4,782,277.30
Fund Balance - Current Year	665,287.35	32,122.53	0.00	116,679.90	15,371.85	272,264.08	(272,129.18)	829,596.53
Total Fund Balance	2,105,682.52	1,231,709.19	354,597.09	437,661.74	257,960.97	1,008,367.75	215,894.57	5,611,873.83
Total Liabilities and Fund Balance	\$ 2,151,182.90	\$ 1,457,262.69	\$ 354,597.09	\$ 437,661.74	\$ 257,960.97	\$ 1,088,580.75	\$ 215,894.57	\$ 5,963,140.71

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
 For the One Month Ended January 31, 2026

	General Fund Month Ending 01/31/2026	Capital Improvements Fund Month Ending 01/31/2026	Equipment Reserve Fund Month Ending 01/31/2026	Stormwater Fund Month Ending 01/31/2026	Special Highway Fund Month Ending 01/31/2026	Woodside TIF/CID Fund Month Ending 01/31/2026	Debt Service Fund Month Ending 01/31/2026	All Funds Month Ending 01/31/2026
Unencumbered Cash, Beginning Period	1,514,323.42	1,447,670.16	354,597.09	335,633.07	242,589.12	824,172.67	488,023.75	5,207,009.28
Receipts								
Taxes	815,780.47	32,122.53	0.00	0.00	0.00	0.00	12,770.82	860,673.82
Fees and Licenses	36,596.64	0.00	0.00	0.00	0.00	0.00	0.00	36,596.64
Building Permits	4,106.00	0.00	0.00	0.00	0.00	0.00	0.00	4,106.00
Intergovernmental	32,864.09	0.00	0.00	0.00	0.00	0.00	0.00	32,864.09
Restricted Fees	0.00	0.00	0.00	116,854.90	15,371.85	292,328.07	0.00	424,554.82
Fines	11,311.00	0.00	0.00	0.00	0.00	0.00	0.00	11,311.00
Reimbursements	292.80	0.00	0.00	0.00	0.00	0.00	0.00	292.80
Interest Earnings	6,276.94	0.00	0.00	0.00	0.00	1,307.22	0.00	7,584.16
Miscellaneous	63.74	0.00	0.00	0.00	0.00	0.00	0.00	63.74
Total Receipts	907,291.68	32,122.53	0.00	116,854.90	15,371.85	293,635.29	12,770.82	1,378,047.07
Expenditures								
Salary & Benefits	165,847.81	0.00	0.00	0.00	0.00	0.00	0.00	165,847.81
Employee Expenses	7,436.68	0.00	0.00	0.00	0.00	0.00	0.00	7,436.68
Professional Fees	42,268.43	0.00	0.00	0.00	0.00	0.00	0.00	42,268.43
General Operating Expenses	10,476.48	0.00	0.00	0.00	0.00	0.00	0.00	10,476.48
Utilities	15,974.93	0.00	0.00	0.00	0.00	0.00	0.00	15,974.93
Street and Stormwater	0.00	0.00	0.00	175.00	0.00	0.00	284,900.00	285,075.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	21,371.21	0.00	21,371.21
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	242,004.33	0.00	0.00	175.00	0.00	21,371.21	284,900.00	548,450.54
Adjustments								
Increase / (Decrease) in Payables	(29,727.87)	(22,530.00)	0.00	(14,651.23)	0.00	(7,856.00)	0.00	(74,765.10)
Increase / (Decrease) in Refundable Bond Deposits	1,300.00	0.00	0.00	0.00	0.00	0.00	0.00	1,300.00
Total Adjustments	(28,427.87)	(22,530.00)	0.00	(14,651.23)	0.00	(7,856.00)	0.00	(73,465.10)
Ending Cash	\$ 2,151,182.90	\$ 1,457,262.69	\$ 354,597.09	\$ 437,661.74	\$ 257,960.97	\$ 1,088,580.75	\$ 215,894.57	\$ 5,963,140.71

CITY OF WESTWOOD, KANSAS

Supplementary Information



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 General Fund
 For The One Month Ended January 31, 2026 and 2025

	Month Ending 01/31/2026 <small>Actual</small>	Month Ending 01/31/2025 <small>Prior Year</small>	Year Ending 12/31/2026 <small>Current Budget</small>	<small>Over/(Under) Budget</small>
Receipts				
Taxes	\$ 815,780.47	\$ 688,684.06	\$ 2,331,259.00	(1,515,478.53)
Fees and Licenses	36,596.64	38,877.19	444,000.00	(407,403.36)
Building Permits	4,106.00	12,262.75	85,000.00	(80,894.00)
Intergovernmental	32,864.09	28,575.00	396,600.00	(363,735.91)
Fines	11,311.00	7,745.00	100,000.00	(88,689.00)
Reimbursements	292.80	1,110.80	0.00	292.80
Interest Earnings	6,276.94	5,105.79	0.00	6,276.94
Miscellaneous	63.74	1,556.84	5,100.00	(5,036.26)
Total Receipts	907,291.68	783,917.43	3,361,959.00	(2,454,667.32)
Expenditures				
General Overhead				
Salary & Benefits	3,764.20	3,624.20	50,400.00	(46,635.80)
Employee Expenses	2,551.02	2,101.61	9,000.00	(6,448.98)
Professional Fees	36,304.43	29,817.96	263,250.00	(226,945.57)
General Operating Expenses	9,548.13	(566.04)	910,950.00	(901,401.87)
Utilities	15,604.01	13,669.82	277,500.00	(261,895.99)
Park and Events	0.00	0.00	16,000.00	(16,000.00)
Miscellaneous	0.00	0.00	60,000.00	(60,000.00)
Intergovernmental	0.00	0.00	10,000.00	(10,000.00)
Interfund Transfers	0.00	0.00	495,000.00	(495,000.00)
Total General Overhead	67,771.79	48,647.55	2,092,100.00	(2,024,328.21)
Administrative				
Salary & Benefits	41,753.41	38,169.46	540,325.00	(498,571.59)
Employee Expenses	0.00	4.42	16,000.00	(16,000.00)
Professional Fees	2,526.00	1,650.90	80,000.00	(77,474.00)
General Operating Expenses	0.00	2.48	3,000.00	(3,000.00)
Interfund Transfers	0.00	0.00	2,500.00	(2,500.00)
Total Administrative	44,279.41	39,827.26	641,825.00	(597,545.59)
Public Works				
Salary & Benefits	38,569.41	56,105.45	534,400.00	(495,830.59)
Employee Expenses	0.00	0.00	7,750.00	(7,750.00)
Professional Fees	0.00	0.00	12,000.00	(12,000.00)
General Operating Expenses	0.00	(87.94)	27,500.00	(27,500.00)
Utilities	202.04	60.00	14,580.00	(14,377.96)
Equipment and Maintenance	0.00	213.00	73,000.00	(73,000.00)
Interfund Transfers	0.00	0.00	10,000.00	(10,000.00)
Total Public Works	38,771.45	56,290.51	679,230.00	(640,458.55)
Police				
Salary & Benefits	81,760.79	102,980.81	1,051,750.00	(969,989.21)
Employee Expenses	4,885.66	0.00	22,500.00	(17,614.34)
Professional Fees	3,438.00	71.78	54,600.00	(51,162.00)
General Operating Expenses	928.35	1,800.77	71,100.00	(70,171.65)

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 General Fund
 For The One Month Ended January 31, 2026 and 2025

	Month Ending 01/31/2026	Month Ending 01/31/2025	Year Ending 12/31/2026	
	Actual	Prior Year	Current Budget	Over/(Under) Budget
Utilities	0.00	0.00	4,500.00	(4,500.00)
Equipment and Maintenance	0.00	124.80	12,000.00	(12,000.00)
Park and Events	0.00	0.00	1,500.00	(1,500.00)
Interfund Transfers	0.00	0.00	10,000.00	(10,000.00)
Total Police	91,012.80	104,978.16	1,227,950.00	(1,136,937.20)
Parks & Rec				
General Operating Expenses	0.00	0.00	3,000.00	(3,000.00)
Utilities	168.88	0.00	30,000.00	(29,831.12)
Equipment and Maintenance	0.00	0.00	10,000.00	(10,000.00)
Park and Events	0.00	(253.00)	17,250.00	(17,250.00)
Total Parks & Rec	168.88	(253.00)	60,250.00	(60,081.12)
Total Expenditures	242,004.33	249,490.48	4,701,355.00	(4,459,350.67)
Receipts Over (Under) Expenditures	\$ 665,287.35	\$ 534,426.95	\$ (1,339,396.00)	2,004,683.35

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
 Other Funds
 For The One Month Ended January 31, 2026

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Month To Date 01/31/2026 Actual	Month To Date 01/31/2026 Actual	Month To Date 01/31/2026 Actual	Month To Date 01/31/2026 Actual	Month To Date 01/31/2026 Actual	Month To Date 01/31/2026 Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 12,499.50
City Sales & Use Tax - Special	32,122.53	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	271.32
Total Taxes	32,122.53	0.00	0.00	0.00	0.00	12,770.82
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	116,854.90	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	3,735.45	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	11,636.40	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	280,405.93	0.00
WV CID-2	0.00	0.00	0.00	0.00	11,922.14	0.00
Interest Earnings	0.00	0.00	0.00	0.00	1,307.22	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	32,122.53	0.00	116,854.90	15,371.85	293,635.29	12,770.82
Expenditures						
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	284,900.00
Leaf Pickup Expenses	0.00	0.00	175.00	0.00	0.00	0.00
Miscellaneous						
UMB CID Payment	0.00	0.00	0.00	0.00	21,371.21	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	175.00	0.00	21,371.21	284,900.00
Receipts Over (Under) Expenditures	\$ 32,122.53	\$ 0.00	\$ 116,679.90	\$ 15,371.85	\$ 272,264.08	\$ (272,129.18)

See accountants' compilation report.



City of Westwood, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For The One Month Ended January 31, 2026

	<u>Certified Budget</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Difference Over/(Under)</u>
Expenditures			
General Fund	\$ 4,701,355.00	\$ 242,004.33	\$ (4,459,350.67)
Stormwater Fund	\$ 211,368.00	\$ 175.00	\$ (211,193.00)
Special Highway Fund	\$ 250,000.00	\$ 0.00	\$ (250,000.00)
Woodside TIF/CID Fund	\$ 2,522,600.00	\$ 21,371.21	\$ (2,501,228.79)
Debt Service Fund	\$ 573,313.00	\$ 284,900.00	\$ (288,413.00)
Total Expenditures	<u>\$ 8,258,636.00</u>	<u>\$ 548,450.54</u>	<u>\$ (7,710,185.46)</u>

See accountants' compilation report.