

**City of Westwood
Treasurer's Report
3/31/24**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 3/31/24 was \$3,749,300. The March 31, 2023 the balance was \$2,989,133. This is an increase in cash of \$760,167.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$331,542. Revenue compared to the prior year was \$255,380.
 - i. Taxes – Sales tax was received for February and March in the month of March for \$193,966. Overall tax revenues are up by \$20,153.
 - ii. Fees and Licenses – were are down by \$20,409.
 - iii. Building permits are up by \$7,674 for the year.
 - iv. The city received interest income of \$13,745 in 2024 compared to \$9,284 in 2023.
 - b. March expenditures totaled \$224,948. This is an increase of \$56,214 from the prior year.
 - i. General overhead expenditures were \$74,992 for the month. Overall expenditures increased by \$32,358 due to \$13,262 more in professional fees and \$13,262 in utilities.
 - ii. Administrative expenditures were down by \$6,449 due to Salary and benefits to date.
 - iii. Public Works total expenditures were \$34,102 for the month which is a decrease for the year of \$4,796.
 - iv. Police expenditures are \$74,398 for the month which is an increase over prior year by \$4,708.
 - c. Net Receipts Over Expenditures in the General Fund were \$106,594 for the month. Year to date the receipts over expenditures are \$400,137.
4. Other Funds – Current Month and Year to Date
 - a. CIP –Sales tax was collected for February and March of \$64,123.
 - b. Equipment reserve received the equipment that was encumbered in March and paid for it.
 - c. Stormwater collected fees of \$9,533.
 - d. Woodside TIF and CID fund made the UMB CID payment of 20,504 this month.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer