

**City of Westwood  
Treasurer's Report  
December 31, 2025**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
  - a. Ending unencumbered cash through 12/31/2025 was \$5,207,009. The 12/31/2024 cash balance was \$4,221,956. This is an increase in cash of \$985,053.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
  - a. Revenue received for the month was \$250,164. Total revenue received through December 31, 2025, was \$3,617,495. The prior year revenue to date was \$3,690,528. Current year to date revenue is less than the prior year revenue by \$73,033.
    - i. The decrease is due to \$345,242 in the City's share of sales tax IRB savings from the Woodside South Club update being received in August 2024. This was a one time revenue. This amount is partially offset by increased tax receipts of \$133,808, increased fees and licenses of \$34,647 and increased intergovernmental receipts of \$42,183 in the current year.
  - b. The December expenditures totaled \$725,575. The year-to-date expenditures are \$3,507,491, compared to \$3,835,819 last year. There are \$448,487 in interfund transfers in 2025 and \$891,575 in interfund transfers through December 2024. Therefore, overall expenditures have increased by \$114,760 compared to year to date in December 2024.
    - i. The majority of the increase in expenditures is due to higher salary and benefits. Administrative is \$49,685 higher, Public Works is \$58,629 higher and Police is \$83,638 higher than one year ago.
  - c. Net Receipts Over Expenditures are \$110,004 year to date. The prior year Revenues were \$145,291 less than Expenditures. This is an increase in revenue over expenditures through December 2025 of \$255,295. However, as noted above the expenditures through December 2024 included transfers of \$891,575 and only \$448,487 in transfers this year.
4. Statement of Operations - Other Funds
  - a. The Capital Improvement fund collected sales tax of \$33,969 in December and received an interfund transfer of \$442,000, while expending \$72,720 in professional fees and \$383,937 in capital improvements for street and stormwater which included encumbrances approved by the council in 2025 of \$248,084.
  - b. The Equipment Reserve Fund received an interfund transfer of \$75,000.
  - c. The Stormwater fund transferred out \$92,000.
  - d. The Special Highway Fund expended \$50,000 for street repairs and maintenance.
  - e. The Woodside TIF/CID Fund received \$34,199 in restricted fees, expended \$114,179 for professional fees and made a UMB CID payment of \$20,572 during the month.

I am happy to answer any questions upon request.

Michelle Ryan  
City of Westwood Treasurer