STATE OF LOUISIANA

CITY OF WEST MONROE

ORDINANCE NO	MOTION BY:
	SECONDED BY:

AN ORDINANCE TO AUTHORIZE EXECUTION OF A COOPERATIVE ENDEAVOR AGREEMENT WITH THE MONROE-WEST MONROE CONVENTION AND VISITORS BUREAU WITH RESPECT TO THE CONSTRUCTION OF THE WEST MONROE SPORTS AND EVENTS COMPLEX; AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

WHEREAS, the City of West Monroe has undertaken the planning, development and construction of the West Monroe Sports and Events Complex; and

WHEREAS, the Monroe-West Monroe Convention and Visitors Bureau ("CVB") has agreed to fund up to \$6,000,000 of the proposed construction costs of no less than \$22,500,000, with the remainder of the project costs being paid by the City of West Monroe, directly or through other funds received by it from other sources; and

WHEREAS, the CVB requires execution of a formal Cooperative Endeavor Agreement between the CVB and the City of West Monroe which provides for the funds to be paid by the CVB, the match required by the City of West Monroe, the necessary documentation to be provided by the City to CVB and manner of proceeding, certain aspects of recognition, advertising, and future operations, and such other details as are customary in such an agreement; and

WHEREAS, the construction of the West Monroe Sports and Events Compliex will be of significant benefit to the City of West Monroe and its residents, and all of Ouachita Parish.

NOW, THEREFORE,

SECTION 1. BE IT ORDAINED by the Mayor and Board of Aldermen of the City of West Monroe, Louisiana, in special and legal session convened, that Staci Albritton Mitchell, as Mayor of the City of West Monroe, Louisiana, be and she is hereby authorized to enter into a Cooperative Endeavor Agreement ("CEA") with the Monroe-West Monroe Convention and Visitors Bureau ("CVB") with respect to the construction of the West Monroe Sports and Events Complex which provides for those aspects as set forth above in a format similar to the example agreement attached as Exhibit "A", with that CEA to provide for such further terms, conditions and provisions as may be reasonable and appropriate on the receipt of those funds to be received by the City from the CVB as provide above.

SECTION 2. BE IT FURTHER ORDAINED by the Mayor and Board of Aldermen of the City of West Monroe, Louisiana, in special and legal session convened, that Staci Albritton Mitchell, as Mayor of the City of West Monroe, Louisiana, be and she is hereby further authorized to undertak further modification to that example Cooperative Endeavor Agreement attached as she determines necessary or appropriate, and to take any and all further documents and to take any and all further actions as she deems either necessary or proper.

The above Ordinance was read and considered by Sections at a public meeting of the Mayor and Board of Aldermen, in special and legal session convened, voted on by yea or nay vote, passed and adopted the 26th day of April, 2022, the final vote being as follows:

YEA:	
NAY:	
NOT VOTING:	
ABSENT:	
ATTEST:	
	APPROVED THIS 26TH DAY OF APRIL, 2022
RONALD S. OLVEY, CITY CLERK CITY OF WEST MONROE	STACI ALBRITTON MITCHELL, MAYOR CITY OF WEST MONROE
STATE OF LOUISIANA	STATE OF LOUISIANA

 $C: \label{lem:content.outlook} Content. Outlook \colored{CS4EZ4K} Ordinance to approve CEA. M-WMCVB. wpd \colored{CVB.} Windows \colored{CVB.}$