



Fontenot Benefits & Actuarial Consulting

www.FBACLLC.com

April 27, 2022

Scott Olvey Finance Director and City Clerk City of West Monroe 2305 N. 7th Street West Monroe, LA 71291

Re:

Government Accounting Standards Board (GASB)

Statements 75 Calculations on Other Postemployment Benefits (OPEB)

I am writing this engagement letter for providing the necessary actuarial calculations as required by the published GASB 75.

This engagement would involve the following steps:

- 1. Preparation of a written actuarial valuation report setting forth results of the calculations and the information required by GASB Statement 75.
- 2. Assist in the development of the required financial statement reports and assumptions required by GASB 75 for two years.
- 3. Complete an actuarial review of assumptions.

Our annual professional fee for this engagement will be \$3,000 for the GASB 75 valuation and footnotes for June 30, 2022 and 2023.

ACCEPTANCE:

The terms and conditions for this engagement letter correctly state the scope of work to be performed and are accepted by us.

Accepted By:	Date:	
Title		