

STATE OF LOUISIANA
CITY OF WEST MONROE

RESOLUTION NO. _____

MOTION BY: _____

SECONDED BY: _____

A RESOLUTION TO STATE THE ENDORSEMENT OF THE CITY OF WEST MONROE OF THE APPLICATION FOR A RESTORATION TAX ABATEMENT BY OUACHITA GROUP, LLC TO PARTICIPATE IN THE BENEFITS OF THE LOUISIANA RESTORATION TAX ABATEMENT PROGRAM FOR THE RESTORATION OF THE BUILDING LOCATED AT 200 COMMERCE STREET, WEST MONROE, LOUISIANA; AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

WHEREAS, the Louisiana Restoration Tax Abatement Program was created by Act 445 of the 1983 Legislature, and revised by Act 783 of the 1984 Legislature, Act 503 of the 1990 Legislature, Act 237 of the 1991 Legislature, Act 9 of the 2000 Legislature, and Act 251 of the 2019 Legislature, all as is more fully set forth in Louisiana R.S. 47:4311-4319; and

WHEREAS, the Louisiana Restoration Tax Abatement Program offers significant incentives for qualified restoration and renovation of appropriate structures within certain areas; and

WHEREAS, in accordance with the Louisiana Restoration Tax Abatement Program rules, approval by the City of West Monroe must be given prior to consideration of the application.

NOW, THEREFORE

SECTION 1. BE IT RESOLVED by the Mayor and Board of Aldermen of the City of West Monroe, Louisiana, in regular and legal session convened, that after a review of the Restoration Tax Abatement application of Ouachita Group, LLC, for the property located at 200 Commerce Street, West Monroe, Louisiana (Restoration Tax Abatement application/project #20240439-RTA), that application and the project is hereby endorsed and approved by the City of West Monroe, Louisiana, to participate in the Restoration Tax Abatement Program.

The above Resolution was read and considered by Sections at a public meeting of the Mayor and Board of Aldermen, in regular and legal session convened, voted on by ye or nay vote, this 19th day of August, 2025, the final vote being as follows:

YEA: _____

NAY: _____

NOT VOTING: _____

ABSENT: _____

ATTEST:

APPROVED THIS 19TH DAY OF
AUGUST, 2025

ANDREA PATE, CITY CLERK
CITY OF WEST MONROE
STATE OF LOUISIANA

STACI ALBRITTON MITCHELL, MAYOR
CITY OF WEST MONROE
STATE OF LOUISIANA