



**LPS MUNICIPAL SURPLUS PROPERTY PROGRAM
2026 STANDARD COOPERATIVE AGREEMENT
ONLINE SALES OF SURPLUS PROPERTY**

Whereas, La. R.S. 33:4711.1 allows for the sale of surplus property by political subdivisions over the internet through internet websites created expressly for that purpose whether privately or publicly owned; and

Whereas, the Louisiana Municipal Advisory & Technical Services Bureau, Inc., (LaMATS) is wholly owned by the Louisiana Municipal Association and administers the LPS Municipal Surplus Property Program (“LPS”) website for online sales of surplus property at <https://lamats.net/surplus>; and

Whereas, LPS’s online portal is a sub portal of the GovDeals.com online portal and is operated by LaMATS as the LPS Municipal Surplus Property Program under license from Liquidity Services, Inc.

Whereas, LPS provides assistance and technical support to municipalities, parishes and other local political subdivisions (all referred to herein as “Third Party Beneficiaries”) to sell surplus property online pursuant to **La. R.S. 33:4711.1. Sale of surplus property over Internet.**

Now Therefore, it is agreed by LaMATS that it will administer, support and assist in the sale of surplus property through the program titled, “LPS Municipal Surplus Property Program” for the benefit of the Third-Party Beneficiaries under the following terms and conditions:

1. All sales of surplus property through LPS are “on demand” and the process may be instituted by telephone or email request to LaMATS.

2. Surplus property will be declared surplus by the seller by resolution or ordinance and will be assigned to LPS Municipal Surplus Property Program to be listed and to receive bids at <https://lamats.net/surplus>.

3. The sale of surplus property will be advertised in the seller's journal of record as may be required by law. Where LPS Municipal Surplus Property assists with advertising, the cost will be recouped in whole or in part from an agency's proceeds.

4. LPS will charge a buyer's premium (added to the sales price and paid solely by the buyer) of 5½ % on each sale of a surplus item. A seller is not responsible for payment of any fees to participate in the LPS Municipal Surplus Property Program.

5. All property is sold "where-is / as-is" (with no warranties except for warranty of title).

6. Buyers are solely responsible (at their expense) for securing and transporting purchased surplus property from the seller's premises to the buyer's destination.

7. Picking up of purchased property will be allowed by the seller upon presentation by a buyer of a certificate of receipt of payment and a bill of sale issued by LPS. Upon receipt of proceeds by LPS and after picking up by the buyer, all sales are final, and no refunds or reimbursements will be allowed.

8. All sales proceeds are collected by LPS's electronic platform provider, GovDeals. A seller will receive the full value of the surplus property sold without a reduction other than the cost of placing a newspaper advertisement where applicable. Proceeds are paid to the seller within 14 days of pickup by the buyer by LaMATS.

9. LaMATS is the primary contact and will assist sellers in the surplus property audit process when contacted.

10. LaMATS agrees to indemnify a seller for loss, up to the fair market value of the property sold, caused by the fault of LPS employees, agents or contractors, and will hold a seller harmless from claims of buyers for damages related to the actions of LPS, its employees, agents or contractors.

Cliff Palmer, LaMATS Executive Director
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Date