STATE OF LOUISIANA

CITY OF WEST MONROE

ORDINANCE NO	MOTION BY:	
	SECONDED BY:	

AN ORDINANCE TO AUTHORIZE THE CITY OF WEST MONROE, LOUISIANA TO ENTER INTO A CERTIFIED SITE MEMORANDUM OF AGREEMENT WITH GROW NELA IN ORDER TO OBTAIN DEVELOPMENT-READY CERTIFICATION OF A FIFTY (50) ACRE INDUSTRIAL DEVELOPMENT SITE LOCATED WITHIN THE CITY OF WEST MONROE (THE "WEST MONROE INDUSTRIAL 50 SITE"), WITH THE ATTENDANT BENEFITS; TO AUTHORIZE SUCH ACTIONS AS ARE THEREAFTER PROVIDED THEREIN; AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

WHEREAS, GROW NELA and the Louisiana Department of Economic Development ("LED") have identified that a strong portfolio of development-ready sites is a critical component of the region's and State's overall economic development resource inventory; and

WHEREAS, GROW NELA has created a partnership program with property owners to pursue and secure certification of development-ready sites through the LED Certified Site Program ("Program") to order to identify, secure, and market development-ready sites; and

WHEREAS, the development of industrial sites at appropriate locations within the City of West Monroe will provide both direct and indirect financial, economic, and other benefits to the City of West Monroe, and the participation by the City of West Monroe in the cost of obtaining the certification of this site are expected to return much greater benefits to the City of West Monroe.

NOW, THEREFORE,

SECTION 1. BE IT ORDAINED by the Mayor and Board of Aldermen of the City of West Monroe, Louisiana, in regular and legal session convened, that the City of West Monroe, Louisianais hereby authorized to enter into a "Certified Site Memorandum Of Agreement" with Grow NELA in order to obtain the development-ready certification of a fifty (50) acre industrial development site located within the City of West Monroe, sometimes referred to as the "West Monroe Industrial 50 Site", with the various attendant benefits which will be derived from that certification, all in accordance with that "Certified Site Memorandum Of Agreement" attached as Exhibit A.

SECTION 2. BE IT FURTHER ORDAINED by the Mayor and Board of Aldermen of the City of West Monroe, Louisiana, in regular and legal session convened, that Staci Albritton Mitchell, Mayor of the City of West Monroe, Louisiana, be and she is hereby authorized to execute that Certified Site Memorandum Of Agreement on behalf of the City of West Monroe, Louisiana is further authorized to

direct the payment of the City's agreed upon portion of the costs incurred (16.67%, estimated to be a total cost of \$9,895.33); and to take any and all further actions and to execute any and all further documents which she deems either necessary or proper to negotiate, prepare, execute and carry out the economic incentives and those activities arising out of the terms and provisions of the Certified Site Memorandum Of Agreement described above.

The above ordinance was read and considered by Sections at a public meeting of the Mayor and

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