

STATE OF LOUISIANA  
CITY OF WEST MONROE

ORDINANCE NO. \_\_\_\_\_

MOTION BY: \_\_\_\_\_

SECONDED BY: \_\_\_\_\_

AN ORDINANCE TO AUTHORIZE THE CITY OF WEST MONROE, LOUISIANA TO ENTER INTO AN AGREEMENT FOR CERTAIN ARBITRAGE REBATE CALCULATIONS AND OTHER RELATED SERVICES WITH BINGHAM ARBITRAGE REBATE SERVICES, RELATING TO PROVIDING ACTUARIAL AND RELATED SERVICES IN ORDER TO COMPLY WITH SECTION 148 OF THE INTERNAL REVENUE CODE OF 1986 BY THE CITY OF WEST MONROE, LOUISIANA, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

Section 1. BE IT ORDAINED by the Mayor and Board of Aldermen of the City of West Monroe, Louisiana, in regular and legal session convened, that the City of West Monroe, Louisiana, be and it is hereby authorized to enter into an agreement for certain professional services with Bingham Arbitrage Rebate Services in order to providing arbitrage rebate calculations and other related services in the City of West Monroe, Louisiana in order for the City to comply with Section 148 of the Internal Revenue Code of 1986 and the regulations thereunder, with the terms and conditions of this engagement to be as outlined on that proposal attached as Exhibit “A”.

Section 2. BE IT FURTHER ORDAINED by the Mayor and Board of Aldermen of the City of West Monroe, Louisiana, in regular and legal session convened, that Staci Albritton Mitchell, as Mayor of the City of West Monroe, Louisiana, be and she is hereby authorized to further negotiate and agree to such changes to that agreement as are non-material in scope or nature, and thereafter to execute that agreement on behalf of the City of West Monroe, Louisiana, and to take any and all other action deemed by her either necessary or appropriate to effectuate the receipt of these services pursuant to the terms of that agreement.

The above Ordinance was read and considered by Sections at a public meeting of the Mayor and Board of Aldermen, in regular and legal session convened, voted on by yea and nay vote, passed and adopted the 19<sup>th</sup> day of September, 2023, the final vote being as follows:

YEA: \_\_\_\_\_

NAY: \_\_\_\_\_

NOT VOTING: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ATTEST:

APPROVED THIS 19TH DAY OF  
SEPTEMBER, 2023

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CINDY EMORY, CITY CLERK  
CITY OF WEST MONROE  
STATE OF LOUISIANA

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STACI ALBRITTON MITCHELL, MAYOR  
CITY OF WEST MONROE  
STATE OF LOUISIANA