



MEMO

TO: Mayor and Council
FROM: Ken Cassel, City Manager
DATE: November 3, 2020
RE: Corrective Resolution 2020 - 35

There was an error with the calculation on the roll-back rate on the face of resolution 2020-29 that was approved as part of the budget process. The calculated roll-back rate indicated a lower roll-back rate than the Department of Revenue calculations. The calculate roll-back rate was 2.4557 mills which indicated a tax increase of 108.7%. The Department of Revenue calculations show a roll-back rate of 3.0024 mills which indicate a tax increase of 70.70%.

This error has no impact on the approval process or the millage rate of 5.125% or the amount of revenue generated. The corrective action requested by the Department was twofold. First, they requested the City Manager initial the corrections sent by the Department of Revenue and return the document to them. Second, was to do a corrective Resolution at the next meeting and send them a copy of the corrective resolution for resolution 2020-29.

It is recommended to approve resolution 2020- 35 as presented.