

| MEETING DATE: | 11/08/2021 | | Submitted By: Administration | | | |
|--|--|--|------------------------------|---------------|-----|--|
| SUBJECT: This will be the name of the Item as it will appear on the AgendaHappy Progr | | am-Subordination Agreement Maikel Morales and Dulcinea Jimenez | | | | |
| STAFF RECOMMENDATION: (MOTION READY) | | Motion to approve Subordination Agreement and authorizing the City Manager to execute. | | | | |
| | dents were awarded Housing assistance and purchase their home on March 3, 2020, s requesting this subordination Agreement so they can refinance their home. | | | | | |
| | AGREEMENT: 1 | | | BUDGET: | | |
| SELECT, if applicable | STAFF REPORT: | | | PROCLAMATION: | | |
| | EXHIBIT(S):1 | | | OTHER: | | |
| IDENTIFY EACH ATTACHMENT. For example, an agreement may have 2 exhibits, identify the agreement and Exhibit A and Exbibit B | Subordination Agreement Exhibit "A" Legal Description | | | | | |
| SELECT, if applicable | RESOLUTION: | | | ORDINANCE: | | |
| IDENTIFY FULL RESOLUTION OR ORDINANCE TITLE (if Item is <u>not</u> a Resolution or Ordinance, please erase all default text from this field's textbox and leave blank) <u>Please keep text</u> <u>indented.</u> | | | | | | |
| FISCAL IMPACT (if | any): N | one | | | \$0 | |