

Return to:
City of Westlake
Carlos Mangual
4001 Seminole Pratt Whitney Road
Westlake, Fl. 33470

SUBORDINATION AGREEMENT

For and consideration of the sum of ten an no/100 dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned, **City of Westlake Florida**, a municipal corporation, having lien rights to the real property described in Exhibit "A" by virtue of the original Promissory Note, Executed by **Maikel Eduardo Ruiz Morales and Dulcinea Jimenez husband and wife**, dated March 3, 2020 and recorded on March 9, 2020 in Official Records Book 31277 page 0457 of the Public Records of Palm Beach County, Florida, hereby agrees that said lien rights are hereby subordinate to the security interest and lien of **Freedom Mortgage Corporation**, under Mortgage executed by **Maikel Eduardo Ruiz Morales and Dulcinea Jimenez husband and wife**, in the original amount not to exceed **\$313,913.11**, dated _____, 2021 recorded _____, 2021 in Official Record Book _____, Page _____, of the Public Records of Palm Beach County, Florida.

Signed and sealed this ____ day of _____, 2021

Witnesses:

Print: _____

Print: _____

Kenneth Cassel, City Manager

STATE OF _____

COUNTY OF _____

The foregoing instrument was acknowledged before me by means of ___ physical presence or ___ online notarization, this ____ day of _____, 2021 by Kenneth Cassel, City Manager of City of Westlake, who is personally known to me or has produced _____ as identification.

Printed Name: _____

(SEAL)

My Commission Expires: _____

EXHIBIT "A"

LEGAL DESCRIPTION

Lot 162 of The Meadows of Westlake Phase 1, as recorded Public Records in and for Palm Beach County,
in Plat Book 31277 Page 443. The parcel address is known as
15138 Goldfinch Circle, Westlake, FL 33470
PCN 77-41-43-06-02-000-1620