

**WAUCHULA COMMUNITY REDEVELOPMENT AGENCY
CRA RESOLUTION NO: 2025-01**

A RESOLUTION OF THE CITY OF WAUCHULA COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026; MAKING FINDINGS; AUTHORIZING AMENDMENTS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Wauchula Community Redevelopment Agency (the "CRA") is a political body and dependent special district established by ordinance pursuant to Part III, Chapter 163, Florida Statutes; and,

WHEREAS, as a dependent special district, the CRA has submitted a budget for the CRA's Fiscal Year beginning October 1, 2025 and ending September 30, 2026, to the City Commission pursuant to section 189.016, Fla. Stat.; and

WHEREAS, the City Commission, acting as the CRA, viewed the projected expenditures for fiscal year 2025/2026 budget; and,

WHEREAS, the budget includes the estimated expenditures necessary to carry out the functions of the CRA for the Fiscal Year beginning October 1, 2025, and ending September 30, 2026; and,

WHEREAS, the budget includes the estimated revenues to be received by the CRA during said period from all sources, including increment revenue and any amounts carried over from prior fiscal years; and,

WHEREAS, the CRA has examined and carefully considered the proposed budget in a duly assembled, properly noticed, public meeting; and,

WHEREAS, having observed all appropriate procedures required by Florida Statutes, the Commission, acting as the Community Redevelopment Agency, deems it necessary, proper, and in the best interest of the public to adopt said budget.

NOW, THEREFORE BE IT RESOLVED BY THE WAUCHULA COMMUNITY REDEVELOPMENT AGENCY FOR THE CITY OF WAUCHULA, FLORIDA:

SECTION 1. The CRA does hereby adopt, confirm and approve the budget attached hereto as Exhibit "A" as the budget for the CRA for the Fiscal Year beginning October 1, 2025 and ending September 30, 2026.

SECTION 2. The governing board of the CRA does hereby find that:

- (1) The budget adopted in Section 1 has been prepared in accordance with generally accepted accounting principles; and
- (2) The estimated revenues to be received by the CRA during the Fiscal Year beginning October 1, 2025, and ending September 30, 2026 from all sources, including increment revenue and any amounts carried over from prior fiscal years, equals the total of appropriations for expenditures and reserves in the budget during said period; and
- (3) The budget, as such budget may be amended from time to time, will govern expenditures of the CRA and no expenditures shall be made nor contracts for expenditures be entered into except in pursuance of budgeted appropriations; and,
- (4) The budget is adopted in accordance with Section 189.016, Florida Statutes.

SECTION 3. Any changes to the budget made by the City official responsible for financial issues, other than correction of errors, shall be reported to the City Manager and the CRA Director on at least a quarterly basis. Any amendments to the budget shall be made in accordance with Section 189.016, Florida Statutes.

SECTION 4. This resolution shall take effect immediately upon its adoption by the governing board of the CRA.

On Motion of Commissioner _____, seconded by Commissioner _____, the above resolution was introduced and approved by the City of Wauchula Community Redevelopment Agency on the _____ day of _____, 2025.

ATTEST:

**WAUCHULA COMMUNITY
REDEVELOPMENT AGENCY**

By: _____

Stephanie Camacho, City Clerk

By: _____

Richard Keith Nadaskay, Jr., Chair

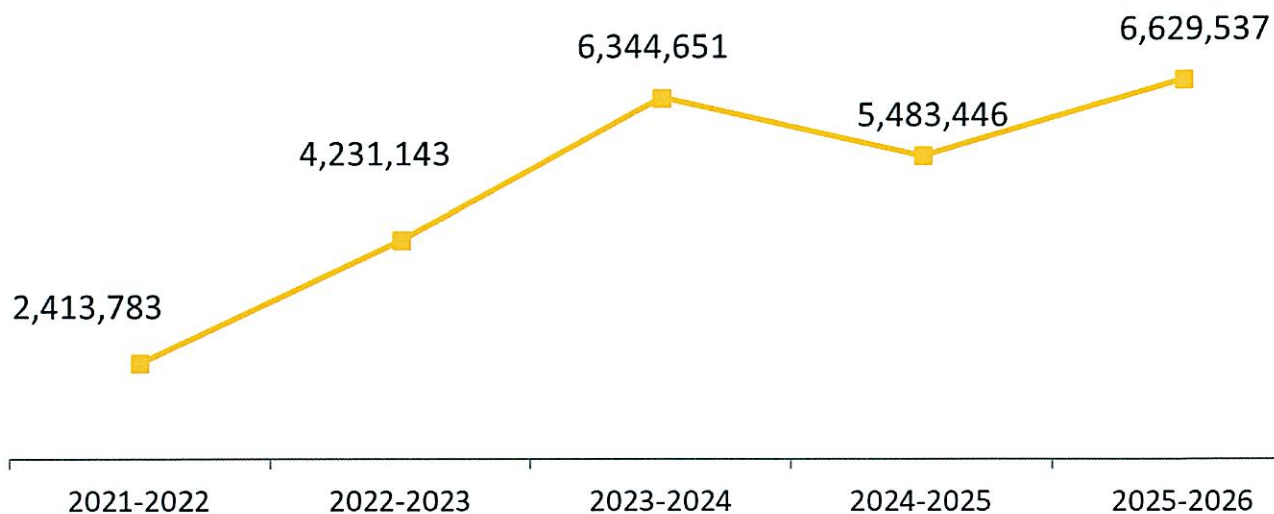
APPROVED AS TO FORM:

By: _____

Kristie Hatcher-Bolin, City Attorney

COMMUNITY REDEVELOPMENT AGENCY FUND

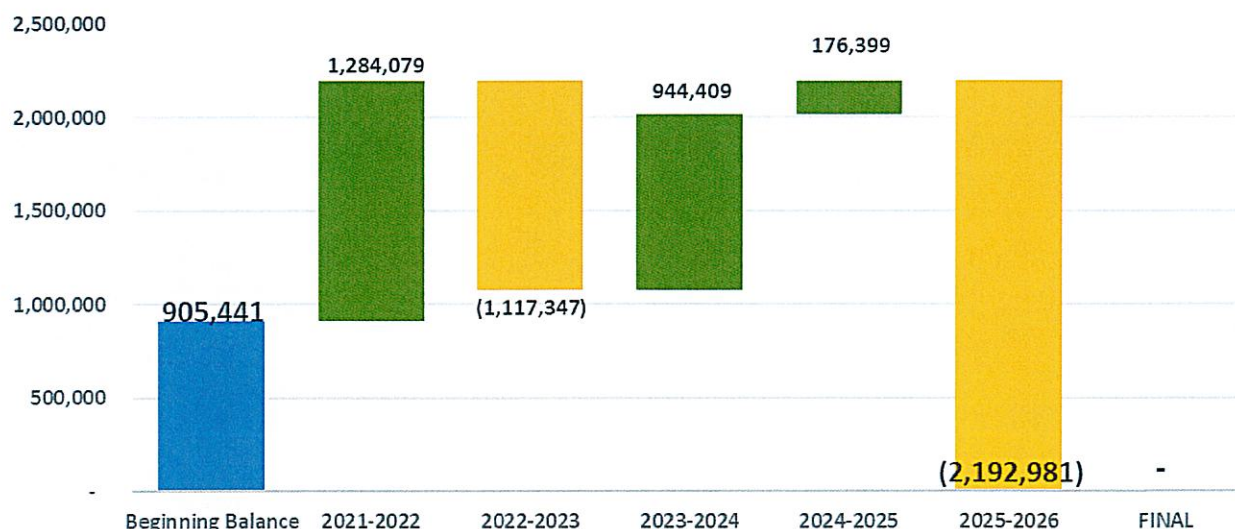
BUDGET HISTORY



REVENUES BY TYPE			
Grants	\$	2,867,458	43.25%
Tax Increment Financing	\$	1,549,098	23.37%
Reserves	\$	2,192,981	33.08%
Miscellaneous	\$	20,000	0.30%
<i>Grand Total</i>		<i>\$ 6,629,537</i>	

EXPENDITURES BY TYPE			
Personnel	\$	114,725	1.73%
Operating	\$	164,812	2.49%
Capital	\$	6,115,000	92.24%
Grants & Aid	\$	235,000	3.54%
<i>Grand Total</i>		<i>\$ 6,629,537</i>	

CHANGE IN FUND BALANCE



COMMUNITY REDEVELOPMENT AGENCY FUND LINE-ITEM DETAIL

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 BUDGET	2025-2026 BUDGET
REVENUES					
GRANT PROCEEDS					
103-334490 DEO- AUDITORIUM PARKING	39,900	42,156	327,393	-	-
103-334740 RTP- PEACE RIVER PARK	-	-	200,000	-	-
103-334780 STATE LEG APP- FARR FIELD	-	-	11,080	2,867,458	2,867,458
103-334770 HIST PRES- AUDITORIUM	-	-	70,500	-	-
103-337400 IDA- AUDITORIUM PARKING	39,900	42,156	717,268	-	-
TOTAL GRANT PROCEEDS	571,231	544,727	1,326,241	2,867,458	2,867,458
INTEREST EARNINGS					
103-361121 INTEREST -- CRA MM	3,838	43,018	36,540	10,000	20,000
TOTAL INTEREST EARNINGS	3,838	43,018	36,540	10,000	20,000
DISPOSITION OF ASSETS					
103-364000 SALES-DISPOSITION OF ASSETS	165,000	-	-	-	-
103-364200 SALE OF PROPERTY	-	-	602,705	-	-
103-364210 SALE OF VCTC	-	35,333	-	15,000	-
TOTAL DISPOSITION OF ASSETS	165,000	35,333	602,705	15,000	-
CONTRIBUTON & DONATION					
103-366300 Cont. Hardee Co. TIF	543,172	662,538	779,010	778,663	875,000
TOTAL CONTRIBUTON & DONATION	543,172	662,538	779,010	778,663	875,000
INTERFUND TRANSFERS					
103-381200 TIF TRANSFER FROM GEN	342,766	418,091	460,696	535,133	674,098
103-381800 TRANS FROM CRA RES	-	-	-	1,277,192	2,192,981
TOTAL INTERFUND TRANSFERS	342,766	418,091	460,696	1,812,325	2,867,079
TOTAL REVENUES	2,059,161	1,703,707	3,205,193	5,483,446	6,629,537

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 BUDGET	2025-2026 BUDGET
WAUCHULA CRA					
PERSONNEL SERVICES					
103-584-51100 EXECUTIVE SALARIES	63,170	63,453	68,562	70,612	75,084
103-584-52100 FICA	755	755	815	1,028	1,099
103-584-52200 RETIREMENT	6,270	2,394	10,537	7,914	7,078
103-584-52300 HEALTH INSURANCE	20,883	22,467	24,196	26,349	30,480
103-584-52320 WELLNESS PROGRAM	649	707	641	300	700
103-584-52400 WORKERS COMP	201	212	222	210	252
103-584-52450 AD & D POLICY	32	33	33	32	32
TOTAL PERSONNEL SERVICES	91,960	90,022	105,007	106,444	114,725
OPERATING EXPENSE					
103-584-53100 PROF SERVICES - GENERAL	33,513	12,627	60,593	15,000	15,000
103-584-53150 ACCOUNTING & AUDITING	11,545	3,870	9,784	4,076	4,200
103-584-53200 CRA MASTER PLAN	-	-	-	75,000	-
103-584-53400 CONTRACTUAL SERVICES	57,974	58,219	68,550	99,170	88,400
103-584-53436 BROWNFIELD CLEANUP	50,506	187,062	77,302	6,000	25,000
103-584-54000 TRAVEL & PER DIEM	-	1,302	1,430	2,000	2,000
103-584-54100 COMMUNICATIONS	963	963	965	960	960
103-584-54400 RENTALS & LEASES	12,000	12,000	11,000	12,000	12,000
103-584-54500 INSURANCE	2,369	1,001	1,059	1,072	1,287
103-584-54700 PRINTING & BINDING	1,031	2,142	2,470	2,000	3,600
103-584-55100 CRA OFFICE SUPPLIES	-	407	1,678	500	500
103-584-55200 OPERATING SUP & EXP	6,599	6,425	7,660	6,208	8,800
103-584-55400 BOOKS, PUB & ED	1,315	1,315	1,335	3,015	3,065
TOTAL OPERATING EXPENSE	182,033	287,333	243,825	227,001	164,812

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 BUDGET	2024-2025 BUDGET	2025-2026 BUDGET
CAPITAL EXPENSE					
103-584-56200 BUILDINGS- AUDITORIUM	-	287,551	97,784	350,000	-
103-584-56220 IN-FILL HOUSING	1,575	461,925	43,422	1,050,000	1,245,000
103-584-56310 AUDITORIUM PARKING LOT	79,799	84,312	1,111,004	-	-
103-584-56320 POWER PLANT REPURPOSE	-	-	-	-	1,000,000
103-584-56331 1ST AVE WATER/SEWER EXT	-	-	-	-	200,000
103-584-56558 SIDEWALKS & ST LIGHTS	-	-	-	15,000	100,000
103-584-56560- FARR FIELD COMPLEX	76,084	5,535	11,080	3,500,000	3,500,000
103-584-56564 CREWS PARK	33,680	12,839	661,878	-	-
103-584-56565 PEACE RIVER PARK	26,092	1,430,711	109,506	-	-
103-584-56576 HERITAGE PARK ELECTRICAL	-	-	-	-	70,000
TOTAL CAPITAL EXPENSE	409,497	2,282,872	2,034,674	4,915,000	6,115,000
GRANTS & AIDS					
103-584-58110 GRANTS - COMMERCIAL	58,586	-	28,888	200,000	200,000
103-584-58220 PUBLIC RELATIONS	33,000	35,000	35,000	35,000	35,000
TOTAL GRANTS & AIDS	91,586	35,000	63,888	235,000	235,000
TOTAL WAUCHULA CRA EXPENSES	775,076	2,695,227	2,447,394	5,483,446	6,629,537