

**WAUCHULA COMMUNITY REDEVELOPMENT AGENCY
CRA RESOLUTION NO: 2026-01**

A RESOLUTION OF THE CITY OF WAUCHULA COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; MAKING FINDINGS; AUTHORIZING AMENDMENTS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Wauchula Community Redevelopment Agency (the "CRA") is a political body and dependent special district established by ordinance pursuant to Part III, Chapter 163, Florida Statutes; and,

WHEREAS, as a dependent special district, the CRA has submitted a budget for the CRA's Fiscal Year beginning October 1, 2026 and ending September 30, 2027, to the City Commission pursuant to section 189.016, Fla. Stat.; and

WHEREAS, the City Commission, acting as the CRA, viewed the projected expenditures for fiscal year 2025/2026 budget; and,

WHEREAS, the budget includes the estimated expenditures necessary to carry out the functions of the CRA for the Fiscal Year beginning October 1, 2026, and ending September 30, 2027; and,

WHEREAS, the budget includes the estimated revenues to be received by the CRA during said period from all sources, including increment revenue and any amounts carried over from prior fiscal years; and,

WHEREAS, the CRA has examined and carefully considered the proposed budget in a duly assembled, properly noticed, public meeting; and,

WHEREAS, having observed all appropriate procedures required by Florida Statutes, the Commission, acting as the Community Redevelopment Agency, deems it necessary, proper, and in the best interest of the public to adopt said budget.

NOW, THEREFORE BE IT RESOLVED BY THE WAUCHULA COMMUNITY REDEVELOPMENT AGENCY FOR THE CITY OF WAUCHULA, FLORIDA:

SECTION 1. The CRA does hereby adopt, confirm and approve the budget attached hereto as Exhibit "A" as the budget for the CRA for the Fiscal Year beginning October 1, 2026 and ending September 30, 2027.

SECTION 2. The governing board of the CRA does hereby find that:

- (1) The budget adopted in Section 1 has been prepared in accordance with generally accepted accounting principles; and
- (2) The estimated revenues to be received by the CRA during the Fiscal Year beginning October 1, 2026, and ending September 30, 2027 from all sources, including increment revenue and any amounts carried over from prior fiscal years, equals the total of appropriations for expenditures and reserves in the budget during said period; and
- (3) The budget, as such budget may be amended from time to time, will govern expenditures of the CRA and no expenditures shall be made nor contracts for expenditures be entered into except in pursuance of budgeted appropriations; and,
- (4) The budget is adopted in accordance with Section 189.016, Florida Statutes.

SECTION 3. Any changes to the budget made by the City official responsible for financial issues, other than correction of errors, shall be reported to the City Manager and the CRA Director on at least a quarterly basis. Any amendments to the budget shall be made in accordance with Section 189.016, Florida Statutes.

SECTION 4. This resolution shall take effect immediately upon its adoption by the governing board of the CRA.

On Motion of Commissioner _____, seconded by Commissioner _____, the above resolution was introduced and approved by the City of Wauchula Community Redevelopment Agency on the _____ day of _____, 2026.

ATTEST:

**WAUCHULA COMMUNITY
REDEVELOPMENT AGENCY**

By: _____

Stephanie Camacho, City Clerk

By: _____

Richard Keith Nadaskay, Jr., Chair

APPROVED AS TO FORM:

By: _____

Kristie Hatcher-Bolin, City Attorney