

ORDINANCE 2026-11

AN ORDINANCE OF THE CITY OF WAUCHULA, FLORIDA, RELATING TO THE CITY OF WAUCHULA PENSION PLAN (THE “PLAN”); AUTHORIZING A ONE-TIME COST-OF-LIVING INCREASE FOR RETIREES UNDER THE CITY OF WAUCHULA PENSION PLAN PURSUANT TO ARTICLE VII, SUBSECTION (a)(5) OF THE PLAN; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Wauchula, Florida (the “City”) maintains the Plan for the benefit of its Employees, which has been amended on various occasions; and

WHEREAS, Article VII, subsection (a)(5) of the Plan authorizes the City Commission to periodically authorize by ordinance cost-of-living increases in benefits paid to retirees under the Plan, provided such increase does not exceed the limitations established therein; and

WHEREAS, the last cost-of-living increase authorized pursuant to Article VII, subsection (a)(5) of the Plan became effective on June 10, 2024; and

WHEREAS, the City Commission desires to authorize a one-time three percent (3%) cost-of-living increase for eligible retirees receiving benefits under the Plan effective October 1, 2026; and

WHEREAS, the Plan actuary has certified that the cost-of-living increase can be funded on a sound actuarial basis without increasing the level of contributions to the Plan;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WAUCHULA, FLORIDA THAT:

SECTION 1. AUTHORIZATION OF COST-OF-LIVING INCREASE. Pursuant to Article VII, subsection (a)(5) of the City of Wauchula Pension Plan, the City Commission hereby authorizes a one-time three percent (3%) cost-of-living increase for all retirees and beneficiaries receiving benefits under the Plan as of October 1, 2026.

SECTION 2. CONFLICTS. All Ordinances or parts of ordinances in express conflict with any of the provisions of this Ordinance are hereby repealed.

SECTION 3. SEVERABILITY. If any word, sentence, clause, phrase, or provision of this Ordinance, for any reason, is held to be unconstitutional, void, or invalid, the validity of the remainder of this Ordinance shall not be affected thereby.

SECTION 4. EFFECTIVE DATE. This Ordinance shall take effect immediately upon its adoption.

This ordinance was moved for approval by Commissioner _____.
The motion was seconded by Commissioner _____, and upon being put to a vote, the vote was as follows:

Commissioner Neda Cobb	_____	insert yes or no
Commissioner Sherri Albritton	_____	insert yes or no
Commissioner Richard Keith Nadaskay, Jr.	_____	insert yes or no
Commissioner Gary D. Smith	_____	insert yes or no
Commissioner Russell Graylin Smith	_____	insert yes or no

(SEAL)

ATTEST:

CITY OF WAUCHULA, FLORIDA

Stephanie Camacho, City Clerk

By: _____
Richard Keith Nadaskay, Jr., Mayor

APPROVED AS TO FORM:

Kristie Hatcher-Bolin, City Attorney

I HEREBY CERTIFY that notices of the public hearings on this ordinance were published in the Herald Advocate as required by Florida Statutes; that the foregoing ordinance was duly passed and adopted on the 14th day of September, 2026; that the first reading of said ordinance was held on the 8th day of June, 2026; that the public hearings were held on the 8th day of June, 2026; and on the 14th day of September, 2026; and that the second and final reading of said ordinances was held on the 14th day of September, 2026.

Stephanie Camacho, City Clerk